

WORKERS COMPENSATION BOARD

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November 21, 2016 SECOND INJURY FUND STATUS REPORT

To Indiana's Workers' Compensation Community:

We are nearing the end of 2016 with the Second Injury Fund in the black. The fund has sufficient monies to pay its obligations through the end of December, leaving a significant chunk of change in reserve to offset next year's assessment.

The balance remaining in the Fund as of November 1st, 2016, was \$3,624,501. Disbursements for 2015 totaled \$6,681,691. In accordance with IC 22-3-3-13(c) (2), an assessment is appropriate for 2017, as the assets in the Fund on November 1st were less than 135% of the previous year's payments.

Please don't hesitate to contact me if you have questions or wish to discuss this report or any other aspect of the SIF. Our final report and analysis will follow at the end of December, along with the formula for the 2017 assessment.

Happy Turkey Day to all!

Thankfully yours,

Linda Peterson Hamilton