

Congress of the United States  
CONGRESSIONAL OVERSIGHT PANEL

July 23, 2009

The Honorable Richard E. Mourdock  
Indiana State Treasurer  
242 State House  
Indianapolis, IN 46204

Dear Mr. Mourdock:

The Congressional Oversight Panel requests your testimony at a field hearing on Monday, July 27, 2009, at 10:00 a.m. in the Spencer M. Partrich Auditorium, Wayne State University Law School, 471 West Palmer Avenue, Detroit, Michigan.

The Panel was created pursuant to the Emergency Economic Stabilization Act of 2008, P. Law No. 110-343 (EESA), and was vested with broad oversight jurisdiction over the Troubled Asset Relief Program (TARP), including the authority to hold hearings, review official data, and issue reports on actions taken by the Department of the Treasury pursuant to the authorities granted under EESA. Through regular reports, the Panel must oversee the Treasury's actions, assess the impact of spending to stabilize the economy, evaluate market transparency, ensure effective foreclosure mitigation efforts, and guarantee that the Treasury's actions are in the best interest of the American people.

The field hearing in Detroit will address the financial assistance given to the domestic automobile industry via Treasury's Automotive Industry Financing Program (AIFP), a component of TARP. AIFP was created to prevent a significant disruption of the automotive industry that could pose a systemic risk to financial market stability and have a negative effect on the American economy. As part of its statutory requirement to conduct oversight of all transactions made under the authorities granted by EESA, the Panel must assess the effectiveness, transparency, and accountability of AIFP. The hearing is designed to inform the Panel's findings, which will be published in a forthcoming report.

The Panel requests that your testimony describe the role of the Indiana State Treasurer's Office in representing the interests of the Indiana State Police Pension, the Teachers' Retirement Fund of Indiana, and the Major Moves Construction Fund in the Chrysler bankruptcy proceedings. The Panel is particularly interested in your assessment of the manner in which the claims of secured and non-secured creditors were handled in the process and whether the respective rights of these creditors were given their due considerations. This should include a discussion of what, if any, role the President's Auto Task Force played in the negotiations with Chrysler creditors.

The Honorable Richard E. Mourdock

July 23, 2009

Page 2

An attachment to this letter provides additional information on testifying before the Congressional Oversight Panel. If you have any questions or would like additional information, please contact Patrick McGreevy at (202) 224-9957.

We look forward to your testimony.

Sincerely,

A handwritten signature in black ink, appearing to read "E. Warren", written in a cursive style.

Elizabeth Warren  
Chair  
Congressional Oversight Panel

Enclosure

cc. Rep. Jeb Hensarling

Mr. Richard H. Neiman

Mr. Damon A. Silvers

Sen. John E. Sununu

## Congress of the United States

CONGRESSIONAL OVERSIGHT PANEL

### **Witness Information Sheet**

The following is a summary of some of the pertinent rules and procedures applicable to witnesses testifying before the **Congressional Oversight Panel** of the United States Congress:

- Each witness should provide his or her written statement in electronic format to Patrick McGreevy at [patrick\\_mcgreevy@cop.senate.gov](mailto:patrick_mcgreevy@cop.senate.gov), no later than 10:00 a.m. two business days prior to the hearing.
- By the same deadline, each witness should also send a one-paragraph biographical statement to [patrick\\_mcgreevy@cop.senate.gov](mailto:patrick_mcgreevy@cop.senate.gov), highlighting the witness's experience that is relevant to the subject of his or her testimony.
- Each witness should bring 100 copies of his or her statement to the hearing room at the time of the hearing.
- At the hearing, each witness will be asked to summarize his or her written testimony in five minutes in order to maximize the time available for discussion questions.
- Witnesses with disabilities should contact the Panel staff to arrange any necessary accommodations. For inquiries regarding these procedures, please contact the **Congressional Oversight Panel** at (202) 224-9925.