



# Office of the Indiana Treasurer of State

**FOR IMMEDIATE RELEASE**  
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## **Treasurer Elliott Praises the Impact of the Indiana Bond Bank**

**Bond Bank Closes Fiscal Year with Record Growth,  
Expanded Support for Local Communities**

**INDIANAPOLIS** – The Indiana Bond Bank (IBB) today announced significant accomplishments for Fiscal Year 2025, reflecting record growth and strategic enhancements to its programs supporting Indiana’s cities, towns, schools, libraries and other local units of government.

Over the past year, the Bond Bank delivered more than \$354 million in financing through five key programs, enabling critical infrastructure, public safety and capital projects across the state. These efforts represent a 37% increase in the number of communities served compared to FY 2024.

“This year’s accomplishments are a testament to the dedication and talent of the Indiana Bond Bank team,” said Jacob Blasdel, Executive Director of the Indiana Bond Bank. “I’m proud of the ways we’ve continued to adjust and strengthen our programs to meet the evolving needs of Indiana’s local units of government. It’s an honor to play a small role in helping communities across the state move forward.”

“Every dollar the Indiana Bond Bank helps finance is a down payment on a stronger Indiana,” said Indiana State Treasurer Daniel Elliott, who serves as Chair of the Bond Bank Board. “From safe drinking water to new police stations and public parks, these projects reflect what happens when government works together to meet local needs. I’m proud of the leadership and innovation the Bond Bank continues to deliver on behalf of Hoosier communities.”

### **Program Highlights – FY 2025**

- **Advance Funding Program:** \$52 million in tax anticipation warrants issued to 14 municipalities. Highlights include funding for the following:
  - City of Gary
  - Monroe Central School Corporation
  - Dekalb County Eastern Community School District
- **Community Funding Resource Program:** \$141.5 million in long-term financing across 49 municipalities and 51 total projects. Highlights include funding for the following:
  - Town of Plainfield
  - Town of Hagerstown

- Town of Chesterton
- **Interim Loan Program:** \$130.4 million in interim financing to 10 municipalities, supporting 11 water and wastewater capital projects—double the loan volume from FY 2024. Highlights include funding for the following:
  - Town of Waterloo
  - Town of Westport
  - Harrison County
- **Hoosier Equipment Lease Purchase (HELP) Program:** 43 essential equipment leases totaling \$30.5 million, benefiting 33 municipalities. IBB also eliminated or reduced fees for this program in FY 2025. Highlights include funding for the following:
  - Cass Township
  - City of Knox
  - City of Indianapolis
- **Fuel Budgeting Program:** Secured fuel pricing for 13 municipalities, hedging over 820,000 gallons of gasoline and diesel fuel. Highlights include funding for the following:
  - Union Township School Corporation
  - Randolph Central School Corporation
  - Highlander Fire District

### **Community Engagement & Statewide Impact**

The Bond Bank actively engaged local leaders through groundbreaking, ribbon cuttings and outreach across Indiana:

- **Groundbreakings and Ribbon Cuttings** in Huntingburg, Warrick County, McCordsville, Princeton and Ellettsville.
- **Presentations at key events** like the Northern Indiana Mayors Roundtable, Purdue Road School, AIC’s Institute for Excellence in County Government and AIM’s Legislative Dinner.
- **Participation in major conferences:** Indiana Township Association, Association of Indiana Counties, IASBO, Rural Education Summit and others.

### **A Legacy of Service**

Since its creation by the Indiana General Assembly in 1984, the Indiana Bond Bank has delivered 41 years of financial support and trusted service to local governments. This year’s growth and innovation reflect the agency’s continued commitment to building stronger Indiana communities.

### **About the Indiana Bond Bank**

The Indiana Bond Bank provides targeted financial solutions to local Indiana governments. Its mission is to help Indiana cities, towns, townships, public schools, counties, libraries, hospitals, universities and other local units access affordable financing options for critical public projects. By offering a wide array of financing tools and expert support, the Indiana Bond Bank envisions thriving institutions and communities throughout the state.

A comprehensive list of projects financed by the Indiana Bond Bank during fiscal year 2025 is available upon request. For more information about the Indiana Bond Bank and its programs, visit [www.inbondbank.com](http://www.inbondbank.com).

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