INDIANA STATE POLICE PENSION TRUST
Statement of Net Position
June 30, 2015

ASSETS

Cash and Cash Equivalents	$ 7,805,794.73	1.7%
Receivables:		
Interest	442,070.95	
Member Contributions	256,761.75	
Member Loans	112,383.02	
Investment Sales	5,019,504.48	1.3%
Collateral from Securities Lending	-	
Investments:		
Equity Securities	205,971,175.14	45.8%
Debt Securities	118,509,385.63	26.4%
Alternatives	111,614,741.86	24.8%
Total Assets	$ 449,731,817.56	100.0%

LIABILITIES AND NET POSITION

Liabilities:	
Accrued Expenses	$ 96,189.11
Securities purchased payable	457,211.33
Federal Tax W/H Payable	6,829.87
Total Liabilities	560,230.31
Net Position	
Member Reserves	62,039,375.18
Employer Reserves	180,907,802.39
Benefits in Force	287,172,570.68
Undesignated	(80,948,161.00)
Total Net Position	449,171,587.25
Total Liabilities and Net Position	$ 449,731,817.56

-Unaudited-

INDIANA STATE POLICE PENSION TRUST
Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended June 30, 2015

Revenues:	
Member Contributions	$ 3,967,046.96
Statutory Appropriation - Pension	10,217,999.92
Statutory Appropriation - Supplemental	3,232,511.83
Repayment of Pension Benefits	1,719.64
Primary Source Fees	1,420.08
Interest Income:	
Dividends Received	4,973.52
Member Loans	3,647.15
Checking	-
Securities Lending Income	-
Net Increase in fair value of investments	380,733.92
Miscellaneous	-
Total Revenues	$ 17,810,053.02
Expenses:	
Investment Expense	$ 1,380,703.71
Securities Lending Expense	-
Pension Benefits Paid *	34,954,731.16
Professional Services	89,101.82
Operating	209,309.19
Loan Default	2,317.56
Total Expenses	$ 36,636,163.44
Change in Net Position	$ (18,826,110.42)
Beginning Net Position - June 30, 2014	467,997,697.67
Ending Net Position - June 30, 2015	$ 449,171,587.25

* Pension Benefits Paid:	
Regular Pensions	$ 30,598,083.45
Supplemental Pensions	3,232,511.83
PLSO Disbursements	1,104,923.50
Refund of Member Contributions	19,212.38
	$ 34,954,731.16

Indiana State Police Pension Trust Fund
Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended June 30, 2015

	Member	Reserves Employer	Benefits in Force	Undistributed Investment Inc	Unreserved Fund Balance	Total
Operating Revenues:						
Member Contributions	$ 3,967,046.96					$ 3,967,046.96
State Contribution		-				-
Employer Contributions		13,450,511.75				13,450,511.75
Interest Income on Member Loans				3,647.15		3,647.15
Investment Income				4,973.52		4,973.52
Net Appreciation in Fair Value				380,733.92		380,733.92
Securities Lending Income				-		-
Repayment of Pension Benefits				1,719.64		1,719.64
Primary Source Fees				1,420.08		1,420.08
Miscellaneous				-		-
Total Operating Revenues	3,967,046.96	13,450,511.75	-	392,494.31	-	17,810,053.02
						-
Operating Expenses:						
Benefits Paid			34,935,518.78			34,935,518.78
Withdrawal Refunds	19,212.38					19,212.38
Net Depreciation in Fair Value				-		-
Administrative Expense				1,681,432.28		1,681,432.28
Total Operating Expenses	19,212.38	-	34,935,518.78	1,681,432.28	-	36,636,163.44
Operating Net Income	3,947,834.58	13,450,511.75	(34,935,518.78)	(1,288,937.97)	-	(18,826,110.42)
Other Changes in Reserves:						
New Retirees	(5,236,473.46)		5,236,473.46			-
Earnings Allocated	1,638,762.83	(1,638,762.83)	-	-		-
Total Other Changes	(3,597,710.63)	(1,638,762.83)	5,236,473.46	-	-	-
Net Position Additions	350,123.95	11,811,748.92	(29,699,045.32)	(1,288,937.97)	-	(18,826,110.42)
Increase/(Decrease) in Actuarial Liability		(42,688,526.92)	33,418,346.95	1,288,937.97	7,981,242.00	-
Prior Period Adj-Damon Martin final Contrib	11.18	(11.18)			-	-
Prior Period Adj-Retiree Final Contribs	(161.56)		161.56			
Net Position, Beginning	61,689,401.61	211,784,591.57	283,453,107.49	-	(88,929,403.00)	467,997,697.67
Net Position, Ending	$ 62,039,375.18	$ 180,907,802.39	$ 287,172,570.68	$ -	$ (80,948,161.00)	$ 449,171,587.25

INDIANA STATE POLICE PENSION TRUST
Reserve for Benefits in Force
June 30, 2015

Balance: June 30, 2013	$	283,453,107.49
Increases: Retirements		5,236,473.46
Decreases: Pension Benefits Paid		(34,935,518.78)
Prior Period Adjustments:		
July 2014 Pension Contribs for June 2014 Retirees		161.56
Actuarial Adjustment for 07/01/14		33,418,346.95
Balance: June 30, 2014	$	287,172,570.68