



Office of the Indiana Treasurer of State

FOR IMMEDIATE RELEASE
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Treasurer Elliott's Stewardship Earns Over \$500 Million for Hoosier Taxpayers

INDIANAPOLIS – Indiana Treasurer of State Daniel Elliott today announced that the State of Indiana earned a total of \$513,584,280 from general fund investments during Fiscal Year 2025, which ended on June 30, 2025.

Since Treasurer Elliott took office on January 1, 2023, the State has earned \$1,242,893,179.36 in general fund investments—more than the combined earnings of the previous ten years.

“Being good stewards of Hoosier tax dollars is my highest responsibility,” said Treasurer Elliott. “These high earnings are proof that careful, conservative management of the state’s investments delivers real results. Every dollar we grow is a dollar that works harder for Indiana.”

Treasurer Elliott emphasized that the benefits of this performance go beyond the balance sheets.

“When Indiana earns this kind of return, it lessens the burden on taxpayers,” said Treasurer Elliott. “This isn’t just about numbers, it’s about building a stronger foundation for every Hoosier family.”

Governor Mike Braun echoed these sentiments, commending Treasurer Elliott’s leadership and financial stewardship.

“Responsible management of taxpayer money is more important now than ever,” said Governor Braun. “I applaud Treasurer Elliott and his team on delivering for Hoosiers and helping build a stronger, more financially secure Indiana.”

These investments reflect a combination of sound fiscal policies, a willingness to adapt to market conditions and to take advantage of financial opportunities for Hoosiers. Among other highlights, Treasurer Elliott has increased the state of Indiana’s investments in Israeli bonds by approximately 84%, to \$115 million. These investments offer higher returns than US Treasuries. Treasurer Elliott leads an experienced investment team that ensures Indiana remains fiscally strong today while being well-positioned for the opportunities and challenges of tomorrow.

About the Indiana Treasurer of State

The Office of the Indiana Treasurer of State (TOS) oversees the management of more than \$16 billion. TOS upholds fiduciary responsibilities while investing and safeguarding public funds, overseeing the management of the state's financial assets, and providing accurate and timely funding to state and local stakeholders. TOS administers a variety of financial and educational programs such as Indiana529, Indiana 911, TrustINdiana, ABLE Authority, Board for Depositories, Indiana Bond Bank, and Scholarship Accounts Division programs. He also sits on the boards of INPRS, IHCD, and IFA in addition to thirteen other boards.

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