Office of the Indiana Treasurer of State

FOR IMMEDIATE RELEASE
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Indiana Education and Career Scholarship Accounts Close Fiscal Year with Record Demand and Impact

INDIANAPOLIS – Treasurer of State Daniel Elliott today announced that Indiana's Education Scholarship Account (ESA) and Career Scholarship Account (CSA) programs closed the 2024-2025 fiscal year with record-setting demand, participation, and impact for Hoosier students and families.

"These programs are changing lives," said Treasurer Elliott. "The ESA and CSA programs empower parents and students to take charge of their educational futures, while also building the workforce that Indiana needs. We are seeing firsthand how these scholarships are removing barriers and creating new opportunities across our state."

Indiana Education Scholarship Account (ESA)
Established in 2021, the ESA program provides tax-free, state-funded dollars for pre-approved educational expenses, allowing families to customize their student's education--especially for those with unique learning or disability related needs.

- Students Served: 863 students participated in 2024-25, with $10 million in scholarships awarded.
- 2025-26 Demand: The program awarded $10 million in scholarships in just six weeks. An additional $2.7 million in student need is currently waitlisted and growing.
- Family Impact: More than 12,000 invoices were approved for parents seeking flexible education solutions.

"The ESA program is the future of education," said Tina Kaetzel, Executive Director of Indiana's ESA program. "It empowers parents to be in the driver's seat of their student's educational journey. It has been a privilege serving the ESA community--watching students break barriers, thrive, and graduate through the ESA program."

Families across Indiana are already seeing success. To learn more, visit: **ESA Success Stories**.

Career Scholarship Account (CSA)
Launched in 2023, the CSA program provides high school sophomores through seniors with $5,000 in career-based scholarship funding for approved work-based learning opportunities such as apprenticeships and internships.

- Students Served: 1,900 students participated in 2024-25, with $9.5 million in scholarships awarded.
- 2025-26 Demand: The program maxed out its $9.5 million appropriation in less than four weeks, with a growing student waitlist.
- Economic Impact: Many students participating in CSA are receiving job offers near $80,000 annually upon high school graduation--demonstrating the strength of Indiana's work-based learning model.

Indiana is leading the nation in this innovative approach, connecting students directly to employers while preparing the next generation of skilled workers.

About the Indiana Education Scholarship Account (ESA)
The Indiana Education Scholarship Account (ESA) was established in 2021 to provide tax-free, state-funded

scholarship dollars for pre-approved expenses, allowing parents to customize their student's education and better meet their academic and disability-related needs. ESA funds are administered by the Indiana Treasurer of State (TOS).

About the Career Scholarship Account (CSA)
The Career Scholarship Account (CSA) was established in 2023 to provide $5,000 annual scholarships in career-based funding to high school students in grades 10-12. CSA funds can be used for approved work-based learning opportunities, such as apprenticeships and internships. CSA funds are administered by the Indiana Treasurer of State (TOS).

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