



# STATE OF INDIANA

## OFFICE OF THE TREASURER

---

**RICHARD MOURDOCK**

**317-232-6386**

**[WWW.IN.GOV/TOS](http://WWW.IN.GOV/TOS)**

# Fiscal Year 2012

July 1, 2011—June 30, 2012



STATE OF INDIANA  
OFFICE OF THE TREASURER  
INDIANAPOLIS  
46204

RICHARD E. MOURDOCK  
TREASURER OF STATE

October 31, 2012

The Honorable Mitchell E. Daniels, Jr.  
State of Indiana  
Indiana Statehouse, Suite 206  
Indianapolis, Indiana 46204

Dear Governor Daniels:

In accordance with Indiana Code Section 4-8.1-2-14, I hereby submit the Annual Financial Report of the Office of the Treasurer of State for the State of Indiana.

The following information is a summary of the business transactions for Indiana's General Fund and all other funds managed by this office for the Fiscal Year, July 1, 2011 to June 30, 2012.

Sincerely,

A handwritten signature in cursive script, appearing to read "R. Mourdock".

Richard E. Mourdock  
Indiana Treasurer of State

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Dear Fellow Hoosiers:

Fiscal Year 2012 marked a time of continuing challenge in the global financial markets. Interest rates have remained historically low, which has in turn made it difficult for investors to achieve substantial returns. However, through sound and prudent investing, the State still achieved over \$85 million in interest on its overall portfolio.

In addition, I am happy to report that Fiscal Year 2012 was a successful year for the Indiana Bond Bank (IBB), Indiana Educational Savings Authority (IESA), Indiana Statewide 9-1-1 Board (ISB), and the Indiana Board for Depositories (BFD). As Treasurer of State, I am responsible for the oversight of the day-to-day functions of these entities.

The IBB issued nearly \$343,673,510 in short-term and long-term debt on behalf of local government entities through their Advance Funding Program, the Hoosier Equipment Lease Purchase (HELP), and Special Program Bonds, which provided savings to local taxpayers throughout the State of Indiana.

The IESA saw enormous growth in the State's CollegeChoice 529 Investment Plans during the past two years. The Plan has 214,000 accounts and has assets totaling over \$1.8 billion, which is an increase of 58% over the past two years.

The ISB maintains Indiana as a national leader in providing emergency services to its wireless users. The network recently passed 12 million 9-1-1 calls and instituted a flat rate of \$.90 cents on all wire line, VOIP and wireless technologies. The rate for prepaid wireless increased to \$.50 cents per transaction at the point of sale.

Finally, Indiana's local government investment pool, TrustINdiana, continues to be a good investment option for local units of government. TrustINdiana ended the fiscal year with over \$570 million in assets.

I am proud of the work conducted by my staff to protect and grow our funds during these difficult economic times. I continue to be reminded daily that every dollar my office earns in interest income for the State is one less dollar that taxpayers will have to pay in taxes to fund government services.

Respectfully,

A handwritten signature in black ink, appearing to read 'R. Mourdock', written in a cursive style.

Richard E. Mourdock  
Treasurer of State

# History of the Indiana State Treasurer's Office

The Treasurer of State's Office was created by the first state constitution in 1816. David Crosby Lane became the first State Treasurer in November 1816 in Corydon, the State's first capitol. The state capitol was later moved to Indianapolis, and in 1888, Julius A. Lemke was the first Treasurer to occupy offices in the current Statehouse. In 1970, the Treasurer's term was extended from two years to four years, with no person eligible to serve more than eight years, (two successive terms), in any twelve year period.

When created in 1816, the Treasurer of State's Office was responsible for collecting all public revenue through the county treasurers. The Treasurer was to keep correct and separate account of all monies received and paid out by the State. In 1933, the Department of Revenue was created and designated as the agency responsible for the collecting of all state taxes.

Since 1933, the primary responsibility of the Treasurer of State's Office has been the investing and safekeeping of all state monies. Today, the Treasurer of State's Office manages an investment portfolio of over \$7 billion comprised of receipts from the state general fund and over 70 trust funds. As part of the investment program, the Treasurer maintains deposits in the form of certificates of deposit, checking accounts and savings accounts in 79 banks, savings and loans, and credit unions across Indiana.

The Treasurer has day-to-day authority over the operations of the following boards and quasi-governmental entities: Chairman of the Indiana Bond Bank, Chairman of the Indiana Education Savings Authority, Chairman of the Indiana Statewide 9-1-1 Board, Trustee of the Indiana State Police Pension Fund, and the Secretary/Investment Manager of the Indiana Board for Depositories. In addition, the Treasurer serves as Vice Chairman of the Indiana Housing and Community Development Authority and a member of the following boards and commissions: Indiana Arts Commission, Indiana Deferred Compensation Committee, Indiana Board of Finance, Grain Indemnity Corporation, Indiana Business Community Credit Corporation, Indiana Finance Authority, Indiana Heritage Trust Committee, Underground Storage Tank Financial Assurance Board, and the Indiana State Library Foundation. Finally, the Treasurer serves as the administrator for the State's local government investment pool.

Richard E. Mourdock took office as the 53<sup>rd</sup> State Treasurer on February 10, 2007.

## Indiana's State Treasurers

Daniel Crosby Lane	D-R	1816-1822
Samuel Merrill	R-W	1822-1834
Nathan B. Palmer	D	1834-1841
George H. Dunn	W	1841-1844
Royal Mayhew	D	1844-1847
Samuel Hannah	W	1847-1850
James P. Drake	D	1850-1853
Elijah Newland	D	1853-1855
William R. Nofsinger	R	1855-1857
Aquilla Jones	D	1857-1859
Nathaniel F. Cunningham	D	1859-1861
Jonathan S. Harvey	R	1861-1863
Matthew L. Brett	D	1863-1865
John I. Morrison	R	1865-1867
Nathan Kimball	R	1867-1871
James B. Ryan	D	1871-1873
John B. Glover	R	1873-1875
Benjamin C. Shaw	D	1875-1879
William Fleming	D	1879-1881
Roswel S. Hill	R	1881-1883
John J. Cooper	D	1883-1887
Julius A. Lemcke	R	1887-1891
Albert Gall	D	1891-1895
Frederick J. Scholz	R	1895-1899
Leopold Levy	R	1899-1903
Nathaniel U. Hill	R	1903-1907
Oscar C. Hadley	R	1907-1911
William H. Vollmer	D	1911-1915
George A. Bittler	D	1915-1917
Uz McMurtrie	R	1917-1921
Ora J. Davies	R	1921-1925
Bernhardt H. Urbahns	R	1925-1926
Grace Urbahns	R	1926-1931
William Storen	D	1931-1935
Peter F. Hein	D	1935-1939
Joseph M. Robertson	D	1939-1941
James M. Givens	R	1941-1945
Frank T. Mills	R	1945-1949
F. Shirley Wilcox	D	1949-1951
William L. Fortune	R	1951-1953
John Peters	R	1953-1957
Adolph L. Fossler	R	1957-1959
Jack A. Haymaker	D	1959-1961
Robert E. Hughes	R	1961-1965
Jack L. New	D	1965-1967
John K. Snyder	R	1967-1971
Jack L. New	D	1971-1979
Julian L. Ridlen	R	1979-1987
Marjorie H. O'Laughlin	R	1987-1995
Joyce Brinkman	R	1995-1999
Tim Berry	R	1999-2007
Marjorie H. O'Laughlin	R	2007
Richard E. Mourdock	R	2007-

# Treasurer of State Staff

Treasurer of State Richard E. Mourdock

## Statehouse Staff

**Michael Frick**  
Chief Deputy Treasurer & Portfolio Manager

**Jillean Battle**  
General Counsel

**Vicki Pool**  
Chief Accountant

**Ian Slatter**  
Director, Communications & Special Projects

**Kelly Mitchell**  
Director, Local Government Investment Pool

**Alicia Crabtree**  
Scheduler & Administrative Assistant

**Anne Wolf**  
Administrator, State Police Pension Fund

## Indiana Government Center South Staff

**Kimberly Logan**  
Deputy Treasurer

**Linda Bischoff**  
Head Cashier

**Laura Whyde**  
Cashier

**Kristen Rothwell**  
Cashier

**Christina Bough**  
Document Supervisor

# Indiana Board for Depositories

## Public Deposit Insurance Fund

The Public Deposit Insurance Fund (PDIF) was created in 1937 to insure the deposits of public monies in Indiana's banks, similar to the way the FDIC insures individual depositor's accounts. PDIF funds are managed and invested by Treasurer Richard Mourdock in his capacity as the Secretary-Investment Manager for the Indiana Board for Depositories (IBD). Treasurer Mourdock staffs, administers, manages, and directs the affairs and activities of the IBD in accordance with the policies set out by the IBD.

The purpose of the IBD is to insure the safekeeping and prompt payment of all public funds deposited in any approved depository through the prudent management of the PDIF. For those institutions most likely to fail, the IBD requires and manages collateral to further protect public funds. The IBD is separate from the state in its corporate and sovereign capacity.

The PDIF is funded by assessments payable by every depository that has public funds. The IBD may waive this assessment if, in its discretion, it determines the assets of the fund are equal to the reserve for losses. The IBD has waived this assessment since 1985. The IBD has the authority to invest, reinvest, and exchange investments of the PDIF in excess of the cash balance in certain securities set out in the Indiana Code 5-13-12.

As of June 30, 2012, there are 184 financial institutions which have been designated as approved depositories in Indiana and able to accept public fund deposits. At the end of Fiscal Year 2012, the assets of the PDIF totaled \$300,468,916.

## Indiana Board for Depositories

**Governor Mitchell E. Daniels, Jr.**  
Chairman

**Auditor of State Tim Berry**  
Vice Chairman

**Treasurer of State Richard Mourdock**  
Secretary & Investment Manager

**Bruce A. Hartman**  
State Board of Accounts

**Richard J. Rice**  
Department of Financial Institutions

**Gordon Wells**  
Owen County State Bank

**PR Sweeney**  
First Vincennes Savings Bank

**Michael C. Marhenke**  
Grabill Bank

**Morris Maurer**  
National Bank of Indianapolis

## Board for Depositories Staff

**Patrick Hastings**  
Network Director

**Tarran Day**  
Office Manager

Indiana Board for Depositories  
One North Capitol Avenue, Suite 444  
Indianapolis, Indiana 46204-2026  
(317) 232-5257  
[www.in.gov/deposit](http://www.in.gov/deposit)

# Indiana Bond Bank

In keeping with Treasurer Richard Mourdock's commitment to increasing the usage of the Indiana Bond Bank (IBB), it was a busy and successful year of providing tax savings for Indiana's local governmental units. In Fiscal Year 2012, the IBB issued \$343,673,510 in short-term and long-term debt on behalf of local government entities.

Created by the General Assembly in 1984, the IBB services local units of government with their short-term and long-term financing needs. The primary purpose of the IBB is to assist local government entities in the process of issuing debt by operating as a financing conduit. The IBB purchases the bonds and warrants of various communities, and it, in turn, issues its own obligation in the financial markets. The conduit process allows local communities to take advantage of economies of scale by obtaining lower costs of borrowing and therefore saving taxpayer dollars. The Treasurer of State serves as Chairman of the IBB. In addition, the director of the Indiana Finance Authority and five members appointed by the governor also serve on the IBB as mandated by state statute.

The 2012 Advance Funding Program (AFP) purchased the tax-anticipation warrants of 62 taxing districts in the State of Indiana totaling nearly \$116,300,000. The consistently active size of the AFP is due in part to competitive interest rates, standardized documentation, cash-flow projection assistance, and arbitrage rebate assistance. In keeping with the successful history of the program, entities received a competitive all-inclusive rate of 1.02%.

Additionally, the IBB issued 2012 midyear notes in the amount of \$12,130,000. The Mid-Year Program is for entities that need funding for the second half of the year and 13 entities participated in the program.

The Hoosier Equipment Lease Purchase (HELP) program allows local communities to acquire equipment at cash prices and utilize tax-exempt interest rates. In 2012, 11 communities were assisted through the HELP program totaling approximately \$3,400,000. Items financed included: computers, police vehicles, security cameras, water meters and other essential equipment. Lease terms ranged from three to seven years.

Edwardsville Water Corporation, a not-for-profit water utility, issued \$3.6 million of debt for the purpose of restructuring their outstanding debt portfolio. The Corporation achieved \$233K of annual debt service savings

## Indiana Bond Bank Board of Directors

**Treasurer of State Richard Mourdock**  
Chairman

**William S. Konyha**  
Vice Chairman  
Wabash County Economic  
Development Corp.

**Kendra W. York**  
Indiana Finance Authority

**Patrick F. Carr**  
Golden Rule Insurance

**Philip C. Belt**  
VMS Biomarketing

**J. Scott Davison**  
OneAmerica Financial Partners

**Marni McKinney**  
First Indiana Bank

## Indiana Bond Bank Staff

**Lisa Cottingham**  
Executive Director

**Ron Mangus**  
Deputy Director

**Cindy Burres**  
Office Manager/Leasing Coordinator

**Indiana Bond Bank**  
10 West Market Street, Suite 2980  
Indianapolis, Indiana 46204  
Phone: (317) 233-0888  
Website: [www.in.gov/bond](http://www.in.gov/bond)



The IBB issued \$33,020,000 in Special Program bonds for the benefit of two communities. The City of South Bend refunded their 2003 issue and received savings of \$1.9 million. The Town of Bargersville did an original issuance of \$3.8 million to fund water utility improvements.

The Common School Fund (CSF) was replenished in Fiscal Year 2012 with the issuance of \$50,165,000 of refunding bonds, which yielded over \$3 million of savings. The CSF is administered by the Department of Education and offers low interest construction and technology loans for qualifying school corporations.

# Indiana Education Savings Authority

In his role as Chairman of the Indiana Education Savings Authority Board (IESA), Treasurer Mourdock has been a leader in enhancing the state's CollegeChoice 529 Savings Plans (Plans). Due to his leadership, and the most advantageous tax benefit in the nation, the Plans have grown to over 214,000 accounts with assets totaling over \$1.8 billion. Assets have grown over 58% in the past two years.

Treasurer Mourdock's main objective for the CollegeChoice 529 Savings Plans is to provide an opportunity for *all* Hoosiers to begin saving for college.

The IESA is proud to offer a number of investment opportunities which include age-based options and individual portfolios in both the direct and advisor platforms. Along with investment options, the Plans provide low minimum contribution requirements and a number of ways to help supplement your college savings. Finally, Treasurer Mourdock continues to promote the generous 20% state income tax credit available to all Hoosiers. He is proud to endorse this credit, as it's considered one of the top tax advantages in the entire country.

Treasurer Mourdock also recognizes the role financial literacy plays in all aspects of saving. The CollegeChoice Plan has made a conscious effort to increase the number of ways we can reach Hoosiers. Fiscal Year 2012 saw the introduction a new mobile application, "Big Start," for the I-phone and Android smartphones. With more and more Hoosiers using mobile devices for work and pleasure, it allows us to inform and educate through a new means of communication.

Additionally, the CollegeChoice CD Plan was added to the 529 family of programs. The CD plan provides 3 FDIC-insured certificate of deposit products and a savings account that allow participants to benefit from the federal tax-free growth, in addition to the outstanding tax credit afforded Indiana residents. We continue to offer Hoosiers a simple and affordable way to save for their future, promoting the programs statewide through a multi-faceted marketing campaign.

The IESA is proud to partner with the Indianapolis Colts, Indiana State Fair and various other community and professional organizations in a wide array of programs targeting young Hoosiers and their families

The IESA was created by the Indiana General Assembly to promote programs that encourage saving for educational expenses. In 1997, the IESA created an IRS 529 Qualified Tuition Plan to give families a convenient, tax advantaged way to invest for their student's post high school educational expenses.

## Indiana Education Savings Authority

**Treasurer of State**  
**Richard Mourdock**  
Chairman

**Teresa Lubbers**  
Vice Chairman  
Commissioner for Higher Education

**Dr. Tony Bennett**  
**Superintendent of Public Instruction**  
Secretary

**Adam Horst**  
Office of Management & Budget

**Martha Lamkin**  
Lumina Foundation, (ret.)

**Cyndi Walsh**  
National Bank & Trust

**Dick Buchanan**  
STAR Financial Bank

**Bernard Franklin**  
National Collegiate Athletic  
Association

### IESA Staff

**Jodi Golden**  
Executive Director

Indiana Education Savings Authority  
One North Capitol Avenue, Suite 444  
Indianapolis, Indiana 46204-2026  
Phone: 317-232-5259  
Website: [www.in.gov/iesa](http://www.in.gov/iesa)

## Indiana Statewide 9-1-1 Board

The Indiana Wireless Enhanced 911 Advisory Board (Wireless Board) was established by the Indiana General Assembly in 1998 in response to a Federal Communications Commission (FCC) order mandating the availability of wireless enhanced emergency 9-1-1 (E9-1-1) service.

As of July 1, 2012, the Indiana Wireless Enhanced 9-1-1 Advisory Board was replaced by the newly established Indiana Statewide 9-1-1 Board to develop, implement, and oversee the Statewide 9-1-1 system. Treasurer Richard Mourdock is the chairman of the Statewide 9-1-1 Board.

Indiana has the largest public safety IP enabled ESInet network in the country for wireless E9-1-1 service and continues to be “the model” for other states to build. Indiana is equipped to process communication services from all technologies and is not limited to telephone service. The network provides connectivity to each of the 132 Public Safety Answering Points (PSAPs) or 9-1-1 centers, 6 Indiana State Police Regional Dispatch Centers and PSAPs located in Michigan, Ohio and Kentucky. All 92 counties in Indiana are receiving wireless E9-1-1 calls.

The network is also utilized by other state programs for connectivity to local government. Since its inception the network has routed over 12 million emergency calls for service. Indiana is in a beta test for texting 9-1-1 capabilities and will expand the testing to other communities in the coming months.

### Indiana Statewide 911 Board

**Treasurer of State  
Richard Mourdock**  
Chairman

**Brad Meixell**  
Clark County 911

**Teri Brooks**  
White County 9-1-1

**Ed Reuter**  
Bartholomew County 9-1-1

**Greg Hohlier**  
AT&T

**Keith Galey**  
Cincinnati Bell

**Tara Lucente**  
Comcast

**Sheriff Tracy Brown**  
Indiana Sheriff's Association

**Kevin Overmyer**  
County Commissioner

**Robert Plummer**  
City of Bluffton

**Lt. Col. John Clawson**  
Indiana State Police

**James Greeson**  
State Fire Marshall

**Cory Kihlstrom**  
Verizon Wireless

### Indiana Statewide 911 Board Staff

**Barry Ritter**  
Executive Director

**Laurel Simmermeyer**  
Project Manager

**Indiana Statewide 911 Board**  
10 West Market Street, Suite 2950  
Indianapolis, Indiana 46204-2982  
Phone: 317-234-2507

**TREASURER OF STATE**  
**Fiscal Year 2012 Investment Summary**  
**Schedule A - Cash Basis**

<u>Fund Name</u>	<u>Average Daily Balance</u>	<u>Interest Collected</u>	<u>Yield</u>
<i>General Fund Designated:</i>			
Warrant Clearing/Savings Accounts	\$ 625,787,711	\$ 2,080,121	0.33%
Certificates of Deposit	\$ 138,212,319	\$ 642,907	0.47%
Money Market Mutual Funds/LGIP	\$ 403,743,443	\$ 308,069	0.08%
Government Securities	\$ 2,341,128,421	\$ 2,139,289	0.09%
<i>Total General Fund Designated</i>	<u>\$ 3,508,871,894</u>	<u>\$ 5,170,385</u>	<u>0.15%</u>
<i>Other General Accounts:</i>			
County Option Income Tax	\$ 56,354,350	\$ 232,077	0.41%
Economic Stabilization Fund	\$ 50,827,578	\$ 94,035	0.19%
<i>Total Other General Accounts</i>	<u>\$ 107,181,928</u>	<u>\$ 326,112</u>	<u>0.30%</u>
<i>Trust Funds/Dedicated Funds:</i>			
I.U. Permanent Endowment	\$ 785,300	\$ 3,275	0.42%
Purdue Trust Fund	\$ 340,000	\$ 891	0.26%
Public Deposit Insurance Fund	\$ 248,236,027	\$ 1,357,977	0.55%
Common School Fund	\$ 148,225,581	\$ 278,955	0.19%
Agency for the Blind:	\$ -		
- Vending Operations	\$ 84,615	\$ -	0.00%
- Restricted Donations	\$ 13,868	\$ 56	0.40%
*Indiana State Police Pension Trust	\$ 385,054,884	\$ 8,412,346	2.18%
Rural Rehabilitation Planning Fund	\$ 87,308	\$ 256	0.29%
Federal Revenue Sharing Fund	\$ 2,819,573	\$ 5,821	0.21%
Patient Compensation Fund	\$ 196,140,711	\$ 371,272	0.19%
Property Custody Fund	\$ 250,000	\$ 897	0.36%
Law Enforcement Training Board	\$ 20,046	\$ 108	0.54%
Indiana Historic Bureau -			
Governor's Portrait	\$ 9,185	\$ 23	0.25%
Tri-Centennial Fund	\$ 10,156	\$ 35	0.34%
Retirement Home Guaranty Fund	\$ 3,872,151	\$ 7,173	0.19%
Natural Resources - Reclamation			
Set Aside	\$ 5,900,343	\$ 9,024	0.15%
Hazardous Substance Emergency	\$ 3,192,494	\$ 2,071	0.06%
Natural Resources - Lifetime License	\$ 11,815,830	\$ 54,494	0.46%
Natural Resources Donations	\$ 1,096,154	\$ 2,604	0.24%
Residual Asbestos Injury Fund	\$ 730,769	\$ 2,559	0.35%
Bail Bond Enforcement	\$ 1,000,000	\$ 2,806	0.28%
Exxon Oil Overcharge Fund	\$ 1,949,550	\$ 2,153	0.11%

**TREASURER OF STATE**  
**Fiscal Year 2012 Investment Summary**  
**Schedule A - Cash Basis**

<u>Fund Name</u>	<u>Average Daily Balance</u>	<u>Interest Collected</u>	<u>Yield</u>
Political Subdivision Risk Mgmt	\$ 9,493,379	\$ 16,931	0.18%
Stripper Well Fuel Overcharge	\$ 8,006,088	\$ 9,358	0.12%
Mine Subsidence Fund	\$ 13,614,865	\$ 19,829	0.15%
Post 1977 Abandoned Mine			
Reclamation	\$ 7,398,121	\$ 5,943	0.08%
Commerce Energy/Stripper Well	\$ 676,923	\$ 1,926	0.28%
Commerce Agricultural Loan Fund	\$ 150,000	\$ 296	0.20%
Recovery Real Estate	\$ 428,846	\$ 1,057	0.25%
Recovery Plumbers	\$ 300,000	\$ 1,024	0.34%
Recovery Auctioneers	\$ 200,000	\$ 683	0.34%
E/M - Petroleum Trust	\$ 2,499,361	\$ 1,559	0.06%
E/M - Excess Liability	\$ 53,575,764	\$ 56,353	0.11%
Robert Kraft Estate Gift Fund	\$ 569,231	\$ 2,161	0.38%
Industrial Training Fund	\$ 28,983,001	\$ 35,467	0.12%
State Library Historical Dept. Fund	\$ 23,077	\$ 61	0.26%
State Library Publications Fund	\$ 450,000	\$ 497	0.11%
Commerce STP Loans	\$ 500,000	\$ 2,022	0.40%
Indiana Strategic Development	\$ -	\$ -	0.00%
License Plate Escrow	\$ 750,000	\$ 2,559	0.34%
Jeopardy Assessment Receipts	\$ 561,538	\$ 1,188	0.21%
Standard Library Card Program	\$ 11,538	\$ 64	0.56%
Historical Bureau Publication	\$ 75,000	\$ 57	0.08%
Heritage Trust Fund	\$ 4,073,048	\$ 6,048	0.15%
Darrach Genealogy	\$ 171,923	\$ 440	0.26%
HCFA Civil Penalties	\$ 4,735,658	\$ 12,403	0.26%
Producer-Premium Fund	\$ 13,846,495	\$ 42,290	0.31%
Retailer Bonding Fund	\$ 388,771	\$ 1,196	0.31%
State Infrastructure Bank	\$ 5,853,768	\$ 6,235	0.11%
Veteran's Memorial Cemetery Trust	\$ 1,434,615	\$ 5,299	0.37%
Tobacco Master Settlement	\$ 23,283,817	\$ 13,544	0.06%
Arts Commission Trust Fund	\$ 2,089,538	\$ 5,688	0.27%
Continental Steel Escrow	\$ 600,984	\$ 2,302	0.38%
Children's Trust	\$ 1,001,669	\$ 3,836	0.38%
Police/Fire Pension Distribution	\$ 482,600	\$ 1,787	0.37%
*Major Moves Construction Fund	\$ 1,699,790,507	\$ 37,252,838	2.19%
*Next Generation Trust Fund	\$ 530,396,843	\$ 30,768,287	5.80%
West Baden Springs Hotel Preservation	\$ 20,012,431	\$ 35,515	0.18%
Oil & Gas Environmental Fund	\$ 448,077	\$ 774	0.17%
Correction Drug Abuse	\$ 238,462	\$ 278	0.12%
State Retiree Health Plan	\$ 162,334,912	\$ 590,989	0.36%

**TREASURER OF STATE**  
**Fiscal Year 2012 Investment Summary**  
**Schedule A - Cash Basis**

<b><u>Fund Name</u></b>	<b><u>Average Daily Balance</u></b>	<b><u>Interest Collected</u></b>	<b><u>Yield</u></b>
Title Insurance Enforcement Fund	\$ 1,442,308	\$ 6,678	0.46%
Acid Mine Drainage Fund	\$ 6,739,979	\$ 4,772	0.07%
Project Guaranty Program	\$ 2,498,647	\$ 2,592	0.10%
Dana Corp Settlement	\$ 2,846,551	\$ 6,305	0.22%
Congressional Township School Principal	\$ 919,385	\$ 1,166	0.13%
Horse Racing Commission	\$ 115,385	\$ 768	0.67%
State Fair Commission	\$ 5,404,018	\$ 20,283	0.38%
Social Status Black Males Special Fund	\$ 42,308	\$ 245	0.58%
Chemtura/New Haven	\$ 750,000	\$ 3,033	0.40%
State Police 401H	\$ 8,439,497	\$ 32,165	0.38%
Veterans Affairs Trust Fund	\$ 4,288,482	\$ 12,529	0.29%
Ruth Lilly Endowment Fund	\$ 400,000	\$ 2,218	0.55%
Retail E85 Deduction Reimbursement	\$ 346,154	\$ 2,537	0.73%
<i>Total Trust Funds/Dedicated Funds</i>	<u>\$ 3,645,318,111</u>	<u>\$ 79,518,874</u>	<u>2.18%</u>
<b>GRAND TOTAL</b>	<u><u>\$ 7,261,371,933</u></u>	<u><u>\$ 85,015,371</u></u>	<u><u>1.17%</u></u>

\* Values calculated using Market Value

**TREASURER OF STATE**  
**Fiscal Year 2012 Investment Summary**  
**Schedule B - Accrual Basis**

<b><u>Fund Name</u></b>	<b><u>Average Daily Balance</u></b>	<b><u>Interest Earned</u></b>	<b><u>Yield</u></b>
<i>General Fund Designated:</i>			
Warrant Clearing/Savings Accounts	\$ 625,787,711	\$ 2,080,121	0.33%
Certificates of Deposit	\$ 138,212,319	\$ 531,150	0.38%
Money Market Mutual Funds	\$ 403,743,443	\$ 300,965	0.07%
Government Securities	\$ <u>2,341,128,421</u>	\$ <u>2,613,727</u>	<u>0.11%</u>
<i>Total General Fund Designated</i>	\$ <u>3,508,871,894</u>	\$ <u>5,525,962</u>	<u>0.16%</u>
<i>Other General Accounts:</i>			
County Option Income Tax	\$ 56,354,350	\$ 159,032	0.28%
Economic Stabilization Fund	\$ <u>50,827,578</u>	\$ <u>90,164</u>	<u>0.18%</u>
<i>Total Other General Accounts</i>	\$ <u>107,181,928</u>	\$ <u>249,196</u>	<u>0.23%</u>
<i>Trust Funds/Dedicated Funds:</i>			
I.U. Permanent Endowment	\$ 785,300	\$ 3,661	0.47%
Purdue Trust Fund	\$ 340,000	\$ 985	0.29%
Public Deposit Insurance Fund	\$ 248,236,027	\$ 1,371,643	0.55%
Common School Fund	\$ 148,225,581	\$ 191,978	0.13%
<i>Agency for the Blind:</i>			
- Vending Operations	\$ 84,615	\$ 21	0.00%
- Restricted Donations	\$ 13,868	\$ 55	0.40%
*Indiana State Police Pension Trust	\$ 385,054,884	\$ 8,426,171	2.19%
Rural Rehabilitation Planning Fund	\$ 87,308	\$ 257	0.29%
Federal Revenue Sharing Fund	\$ 2,819,573	\$ 5,857	0.21%
Patient Compensation Fund	\$ 196,140,711	\$ 246,586	0.13%
Property Custody Fund	\$ 250,000	\$ 901	0.36%
Law Enforce Training Board	\$ 20,046	\$ 85	0.42%
<i>Indiana Historic Bureau -</i>			
Governor's Portrait	\$ 9,185	\$ 10	0.11%
Tri-Centennial Fund	\$ 10,156	\$ 62	0.61%
Retirement Home Guaranty Fund	\$ 3,872,151	\$ 7,728	0.20%
<i>Natural Resources - Reclamation</i>			
Set Aside	\$ 5,900,343	\$ 10,558	0.18%
Hazardous Substance Emergency	\$ 3,192,494	\$ 2,308	0.07%
Natural Resources - Lifetime License	\$ 11,815,830	\$ 45,429	0.38%
Natural Resources Donations	\$ 1,096,154	\$ 4,238	0.39%
Residual Asbestos Injury Fund	\$ 730,769	\$ 4,405	0.60%
Bail Bond Enforcement	\$ 1,000,000	\$ 2,814	0.28%

**TREASURER OF STATE**  
**Fiscal Year 2012 Investment Summary**  
**Schedule B - Accrual Basis**

<b><u>Fund Name</u></b>	<b><u>Average Daily Balance</u></b>	<b><u>Interest Earned</u></b>	<b><u>Yield</u></b>
Exxon Oil Overcharge Fund	\$ 1,949,550	\$ 2,576	0.13%
Political Subdivision Risk Mgmt	\$ 9,493,379	\$ 17,971	0.19%
Stripper Well Fuel Overcharge	\$ 8,006,088	\$ 10,088	0.13%
Mine Subsidence Fund	\$ 13,614,865	\$ 17,682	0.13%
Post 1977 Abandoned Mine Reclamation	\$ 7,398,121	\$ 10,397	0.14%
Commerce Energy/Stripper Well	\$ 676,923	\$ 3,127	0.46%
Commerce Agricultural Loan Fund	\$ 150,000	\$ 666	0.44%
Recovery Real Estate	\$ 428,846	\$ 1,653	0.39%
Recovery Plumbers	\$ 300,000	\$ 1,819	0.61%
Recovery Auctioneers	\$ 200,000	\$ 1,213	0.61%
E/M - Petroleum Trust	\$ 2,499,361	\$ 1,570	0.06%
E/M - Excess Liability	\$ 53,575,764	\$ 57,472	0.11%
Robert Kraft Estate Gift Fund	\$ 569,231	\$ 1,690	0.30%
Industrial Training Fund	\$ 28,983,001	\$ 33,017	0.11%
State Library Historical Dept. Fund	\$ 23,077	\$ 55	0.24%
State Library Publications Fund	\$ 450,000	\$ 1,635	0.36%
Commerce STP Loans	\$ 500,000	\$ 1,992	0.40%
License Plate Escrow	\$ 750,000	\$ 4,548	0.61%
Jeopardy Assessment Receipts	\$ 561,538	\$ 2,056	0.37%
Standard Library Card Program	\$ 11,538	\$ 14	0.12%
Historical Bureau Publication	\$ 75,000	\$ 293	0.39%
Heritage Trust Fund	\$ 4,073,048	\$ 6,147	0.15%
Darrach Genealogy	\$ 171,923	\$ 393	0.23%
HCFA Civil Penalties	\$ 4,735,658	\$ 12,217	0.26%
Producer-Premium Fund	\$ 13,846,495	\$ 30,411	0.22%
Retailer Bonding Fund	\$ 388,771	\$ 1,538	0.40%
State Infrastructure Bank	\$ 5,853,768	\$ 6,028	0.10%
Veteran's Memorial Cemetery Trust	\$ 1,434,615	\$ 5,353	0.37%
Tobacco Settlement	\$ 23,283,817	\$ 322,824	1.39%
Arts Commission Trust Fund	\$ 2,089,538	\$ 8,190	0.39%
Continental Steel Escrow	\$ 600,984	\$ 2,309	0.38%
Children's Trust	\$ 1,001,669	\$ 3,854	0.38%
Police/Fire Pension Distribution	\$ 482,600	\$ 703	0.15%
*Major Moves Construction Fund	\$ 1,699,790,507	\$ 37,185,543	2.19%
*Next Generation Trust Fund	\$ 530,396,843	\$ 30,769,241	5.80%
West Baden Springs Hotel Preservation	\$ 20,012,431	\$ 30,773	0.15%
Oil & Gas Environmental Fund	\$ 448,077	\$ 1,208	0.27%
Correction Drug Abuse	\$ 238,462	\$ 732	0.31%
State Retiree Health Plan	\$ 162,334,912	\$ 489,375	0.30%



**TREASURER OF STATE**  
**Fiscal Year 2012 Investment Summary**  
**Schedule B - Accrual Basis**

<b><u>Fund Name</u></b>	<b><u>Average Daily Balance</u></b>	<b><u>Interest Earned</u></b>	<b><u>Yield</u></b>
Title Insurance Enforcement Fund	\$ 1,442,308	\$ 7,628	0.53%
Acid Mine Drainage Fund	\$ 6,739,979	\$ 3,884	0.06%
Project Guaranty Program	\$ 2,498,647	\$ 2,772	0.11%
Dana Corp Settlement	\$ 2,846,551	\$ 6,324	0.22%
Congressional Township School Principal	\$ 919,385	\$ 2,931	0.32%
Horse Racing Commission	\$ 115,385	\$ 452	0.39%
State Fair Commission	\$ 5,404,018	\$ 17,438	0.32%
Social Status Black Males Special Fund	\$ 42,308	\$ 215	0.51%
Chemtura/New Haven	\$ 750,000	\$ 2,989	0.40%
State Police 401H	\$ 8,439,497	\$ 30,435	0.36%
Veterans Affairs Trust Fund	\$ 4,288,482	\$ 14,124	0.33%
Ruth Lilly Endowment Fund	\$ 400,000	\$ 2,083	0.52%
Retail E85 Deduction Reimbursement	\$ 346,154	\$ 2,537	0.73%
<i>Total Trust Funds/Dedicated Funds</i>	<u>\$ 3,645,318,111</u>	<u>\$ 79,467,929</u>	<u>2.18%</u>
<b>GRAND TOTAL</b>	<u><b>\$ 7,261,371,933</b></u>	<u><b>\$ 85,243,087</b></u>	<u><b>1.17%</b></u>

\* Values calculated using Market Value

**INDIANA BOARD FOR DEPOSITORIES**  
**BALANCE SHEET**  
**June 30, 2012**

**ASSETS**

Cash	\$ 1,841,223.48
Accounts Receivable	-
Interest Receivable	607,168.91
Collateral from Securities Lending	-
Investment-Housing Finance Authority Loan Investments	4,993,800.00 242,986,508.38
Loan Receivable-State of Indiana	50,000,000.00
Prepaid Expenses	6,806.40
<u>Capital Assets, Net</u>	
Office Equipment, Net	2,225.45
Office Furniture, Net	1,010.68
Computer Equipment, Net	19,380.87
Computer Software, Net	10,792.45
Total Capital Assets, Net	<u>33,409.45</u>
<b>Total Assets</b>	<b><u>\$ 300,468,916.62</u></b>

**LIABILITIES AND FUND BALANCE**

<u>Liabilities:</u>	
Accounts Payable	\$ 26,073.62
Accrued Expenses	3,620.72
Securities Purchased Payable	-
Securities Lending Transactions	-
Due to Treasurer of State	23,754.17
Total Liabilities	<u>53,448.51</u>
Fund Balance	<u>300,415,468.11</u>
<b>Total Liabilities and Fund Balance</b>	<b><u>\$ 300,468,916.62</u></b>

## Indiana Bond Bank

### Changes in Outstanding Debt Year end Summary for July 1, 2011 through June 30, 2012

Program Name	New Debt Issued FYE 6/30/12	Debt Retired FYE 6/30/12	QEs Assisted New Debt FYE 6/30/12
Advance Funding Program*	\$ 167,920,000	\$ 260,700,000	78
Common School Fund	50,165,000	80,845,000	n/a
HELP Program**	3,438,510	7,580,567	11
Not-For-Profit Water**	3,635,000	6,240,000	1
School Severance Bonds	30,250,000	96,240,000	8
Special Program Bonds	33,020,000	89,590,000	2
Other Programs***	55,245,000	65,241,590	6
Total	<u>\$ 343,673,510</u>	<u>\$ 606,437,157</u>	<u>170</u>

\*Does not include Interim Financing

\*\*Qualified Entities are not administered by the IBB for this program

\*\*\*Includes YE Assistance Program and Sp Notes Payment – Entities are listed under Advance Funding

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