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State Treasurer Richard Mourdock Announces $500,000 in Rebates for 74 Local Government Entities

Funds provided through Indiana Bond Bank's '08 Year End Assistance Program

INDIANAPOLIS (April 20, 2010) – State Treasurer Richard Mourdock, Chairman of the Indiana Bond Bank (IBB), announced $500,000 in rebate funds for 74 local government entities – 50 schools corporations, 9 cities/towns, 8 library boards, 5 townships, 1 sanitary district, and 1 county -- through the IBB's '08 Year-End Assistance, (Rollover), Program.

"I am extremely pleased that the Indiana Bond Bank, through sound fiscal management and ever increasing efficiencies, is able to rebate a portion of the interest expenses, Hoosier tax dollars, back to the local government entities that participated in the 2008 Rollover Program," exclaimed Treasurer Mourdock. "For once, the checks are in the mail."

The Rollover Program was designed to provide additional assistance to the participants of IBB's Advanced Funding and Midyear programs, which are used by local government entities to meet their financial obligations, and who were experiencing delay in receiving one/or both of their semi-annual distribution of property tax monies.

"I commend Indiana Bond Bank's Acting Executive Director Ron Mangus and the rest of the staff for their continued efforts to provide needed financial services to local government entities and for finding additional ways to save additional tax monies in the process," stated Treasurer Mourdock.

-30-

For more information about the Indiana Bond Bank or the Rollover Program, please contact Acting Executive Director Ron Mangus at 317-233-0091 or rmangus@inbondbank.com

Note: For a listing of all local government entities that received rebates and their amounts, please review the following pages.