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**News Release**  
**State of Indiana**  
**Indiana Bond Bank Chair**  
**Treasurer of State**  
**Kelly M. Mitchell**

For Immediate Release  
October 1, 2015

**Indiana Bond Bank Interim Loan Program Closings**

INDIANAPOLIS – Treasurer Kelly Mitchell announced that the Indiana Bond Bank will partner with USDA-Rural Development to finance an interim loan for the Town of Dale and the Knapp Lake Conservancy District. The two loans combined total over \$2.6 million.

The Town of Dale will increase reliability of the waterworks system and improve water quality. This will be done through the replacement of approximately two miles of mains, 90 aging meters/service lines, inoperable fire hydrants and valves, and the rehabilitation of the 250,000 gallon elevated water storage tank. While, the Knapp Lake Conservancy District will construct a new sewer collection system.

The Interim Loan program is a partnership between the Indiana Bond Bank (IBB) and USDA-Rural Development (USDA-RD). The IBB assists with project financing prior to USDA-RD permanent financing.

About the Indiana Bond Bank (IBB)

*The Indiana State Bond Bank was established as a self-supporting quasi-government entity by the Legislature in 1984. A seven member board oversees the Bond Bank, with the Treasurer serving as the chair of the board, the Public Finance Director of the Indiana Finance Authority is statutorily appointed, with the remaining five members being appointed by the Governor. The Bond Bank assists local governments in the process of issuing debt, and provides the following programs: the Advance Funding Program, Hoosier Equipment Lease Purchase (HELP) Program, Fuel Budgeting Program, Bond Anticipation Note (BAN), the Pool Program, Interim Loan Program, and Water Utility Revenue Bond Program.*

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IBB Contact  
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