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## MEMORANDUM

**TO: Potential Program Participants**

**FROM: Matt Zimmerman, Program and Marketing Director  
317-233-0090**

**RE: Community Funding Resource**

The Indiana Bond Bank is pleased to announce its newest program, the Community Funding Resource (CFR). The CFR offers entities a financing option for smaller scale infrastructure projects. Through this program, funding is available for up to \$2 million loans with maximum ten year terms. The Bond Bank can also fund projects over \$2,000,000, but these transactions will require some additional time in order to receive Indiana Bond Bank Board of Director's approval. The information packet enclosed highlights the process and provides additional detail on the program.

The Bond Bank would be happy to come meet with you and discuss the program further. Please email Matt Zimmerman at [mzimmerman@indbondbank.com](mailto:mzimmerman@indbondbank.com) to schedule an information session.

### PACKET CONTENTS

Your packet contains the following information:

- Step by Step Instructions
- Frequently Asked Questions
- Intent to Participate Form

If you are interested in participating in the Community Funding Resource, please complete the Intent to Participate Form and fax to 317-233-0894 or email to [mzimmerman@inbondbank.com](mailto:mzimmerman@inbondbank.com). The Bond Bank will then send you a credit application.

### Attachments

## Community Funding Resource

### *Step by Step Instructions*

Contact: Matt Zimmerman at 317-233-0090

Toll Free: 800-535-6974

Fax: 317-233-0894

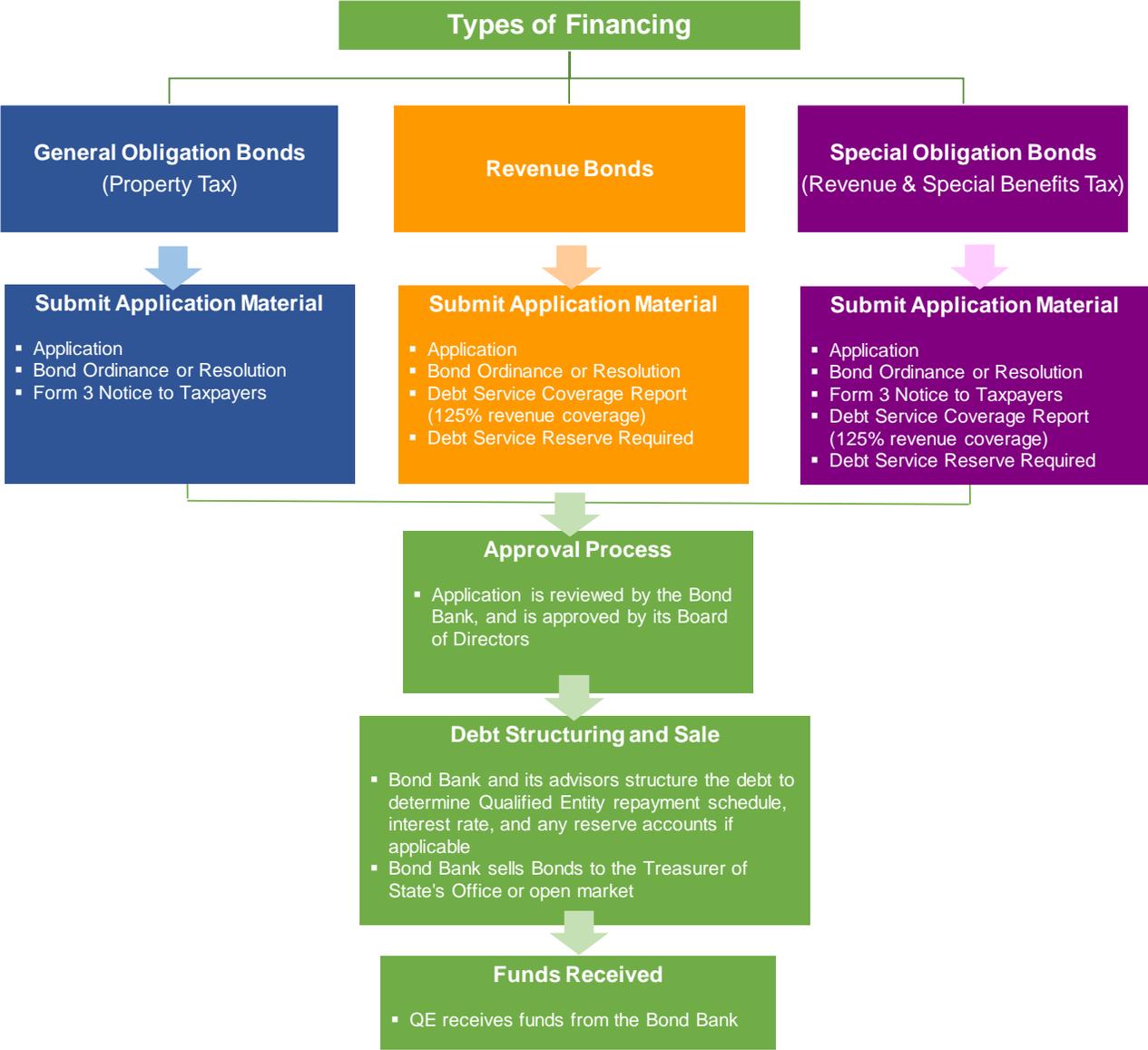
Email: [mzimmerman@inbondbank.com](mailto:mzimmerman@inbondbank.com)

The Indiana Bond Bank is pleased to announce its newest program, the Community Funding Resource. The Community Funding Resource is a financing option for local government projects with terms of 10 years or less and a \$2,000,000 or under borrowing amount. The Bond Bank can also fund projects over \$2,000,000, but these transactions will require some additional time in order to receive Indiana Bond Bank Board of Director's approval. Funds will be available for local governments through the program on a quarterly basis. Please contact Matt Zimmerman for more information on the type of projects the Community Funding Resource can fund, as well as the timing of the funding.

1. Fax the **Intent to Participate Form** to 317-233-0894 or email to [mzimmerman@inbondbank.com](mailto:mzimmerman@inbondbank.com).
2. **Retain a Local Municipal Advisor** (If you do not have a Municipal Advisor, please reach out to the Bond Bank).
3. **Retain Local Bond Counsel** (If you do not have Bond Counsel, please reach out to the Bond Bank).
4. **Complete the Credit Application** (See participant schedule or contact Matt Zimmerman for deadlines).
5. **Adopt local approvals for the project's financing (see the attached flow chart).** Approvals will vary depending upon the source of repayment for the bonds. Please contact the Bond Bank or your Municipal Advisor for the necessary approvals needed to be completed.
6. **Bond Bank reviews entities' application and supporting material.** The Bond Bank and its Municipal Advisor will review all applications and supporting documents. All Bond Bank and local approvals must be in place before financing can be completed.

A flow chart of the CFR process is attached to this document.

# Community Funding Resource Flow Chart



## **Community Funding Resource**

### *Frequently Asked Questions*

Contact: Matt Zimmerman at 317-233-0090

Toll Free: 800-535-6974

Fax: 317-233-0894

Email: [mzimmerman@inbondbank.com](mailto:mzimmerman@inbondbank.com)

**Question: What is the purpose of the Community Funding Resource (CFR)?**

Answer: The CFR program provides local governmental units with an alternative financing tool for infrastructure and other related projects. The CFR is for cities, towns, school corporations, townships, libraries, counties and other local governmental units.

**Question: Is the Bond Bank's CFR a grant or loan?**

Answer: The CFR is a loan that is paid back in full plus interest through a third party trustee.

**Question: What can be the source of repayment for the CFR?**

Answer: Entities can borrow against, property taxes, utility revenues, income taxes, TIF and other revenue sources. Please contact your Municipal Advisor to structure the financing that works best for your entity.

**Question: When are funds available for the program?**

Answer: The Bond Bank intends to issue bonds quarterly through the CFR program. Please contact Matt Zimmerman for a timeline of when applications are due and when funding is available.

**Question: What is the maximum financing term for CFR?**

Answer: The Bond Bank can finance your project for ten years or less through CFR. If you need financing for over ten years, please contact Matt Zimmerman regarding other Bond Bank programs.

**Question: Is there a limit to the amount you can borrow?**

Answer: No, but loans over \$2 million require additional approval by the Bond Bank's Board of Directors.

**Question: What is the process to participate?**

Answer: Included in your CFR packet are step by step instructions for participation, including completing a credit application and receiving local approvals. A Municipal Advisor can assist you with those items. The Bond Bank is also happy to provide assistance as well.

**Question: Do I need a Municipal (Financial) Advisor to participate in CFR?**

Answer: Yes. Please contact the Bond Bank if you do not have a Municipal Advisor. The Municipal Advisor will guide you through the process of receiving funding through the CFR program.

**Question: Do I need bond counsel to participate in the CFR?**

Answer: Yes. Please contact the Bond Bank if you do not have Bond Counsel. Bond Counsel will provide the legal documents for your governing body to adopt in order to participate in the CFR program.

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# INDIANA BOND BANK

## COMMUNITY FUNDING RESOURCE

### INTENT TO PARTICIPATE

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The Indiana Bond Bank (the “Bond Bank”) was created by the General Assembly to assist local government with the process of issuing debt (IC 5-1.5). The Bond Bank is pleased to announce its newest program, the Community Funding Resource (CFR). The CFR Program is designed to assist qualified entities with financing projects (for new construction, equipment, etc.) that have expected loan terms of ten years or less.

The attached form is not a commitment to participate, but gives the Bond Bank an idea of participation for its upcoming pool. Please complete the attached form and fax to the Bond Bank at (317) 233-0894 or email to Matt Zimmerman at [mzimmerman@inbondbank.com](mailto:mzimmerman@inbondbank.com) at your earliest convenience.

**Completion of this form does not commit you to participate in the program.**

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**Community Funding Resource – PLEASE CHECK THE APPROPRIATE BOX:**

We plan to participate in the Community Funding Resource (CFR) Program. *Please email the application to the following email address:* \_\_\_\_\_

Please provide a brief description of the project: \_\_\_\_\_

Estimated project cost: \_\_\_\_\_

We will need funds on November 3, 2016.

We will need funds on a later date: \_\_\_\_\_

We do NOT plan to participate in the Community Funding Resource (CFR) Program.

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**We would like to schedule a meeting with the Indiana Bond Bank to learn more about the CFR Program. (The Bond Bank will gladly come to your office or location to discuss your financing needs.)**

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**As required by the Municipal Securities Regulatory Board (MSRB), participating entities will need to retain a Municipal (Financial) Advisor to participate in the CFR Program.**

We have a Municipal Advisor. The name of the firm is \_\_\_\_\_.

Their contact information is \_\_\_\_\_.

Email address: \_\_\_\_\_.

We do not have a Municipal Advisor. We would like the Bond Bank to contact us.

**Participating entities will need to retain Bond Counsel to participate in the CFR Program.**

We have Bond Counsel. The name of the firm is \_\_\_\_\_.

Their contact information is \_\_\_\_\_.

Email Address: \_\_\_\_\_.

We do not have Bond Counsel. We would like the Bond Bank to contact us.

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### **Participant Contact Information**

NAME OF ENTITY: \_\_\_\_\_

CONTACT PERSON: \_\_\_\_\_

MAILING ADDRESS: \_\_\_\_\_

PHONE: \_\_\_\_\_ E-MAIL: \_\_\_\_\_