



STATE OF INDIANA

OFFICE OF THE TREASURER

RICHARD MOURDOCK

317-232-6386
WWW.IN.GOV/TOS

FOR IMMEDIATE RELEASE

01.27.11

Contact: *Christopher Conner* (317)232-6387
cconner@tos.in.gov

State Treasurer Richard Mourdock Announces \$162,350,000 Financing for 84 Local Government Entities at a Rate of 1.31%

Financing through Indiana Bond Bank's 2011 Advance Funding Program

INDIANAPOLIS (January 27, 2011) – State Treasurer Richard Mourdock, Chairman of the Indiana Bond Bank (IBB), announced \$162,350,000 in financing for 84 local government entities -- 59 school corporations, 10 library boards, 10 cities/towns, 4 townships, and 1 sanitary district -- at the interest rate of 1.31% through the IBB's 2011 Advance Funding Program (AFP).

“I am extremely pleased that the Indiana Bond Bank has again provided vital financial assistance to Indiana’s local government entities and in the process saved Hoosier tax dollars,” exclaimed Treasurer Mourdock. “The interest rate of 1.31% is a great rate for the Advance Funding Program.”

The AFP allows all local government entities an opportunity to pool their tax anticipation warrants together so they can reduce expenses and secure a lower rate of interest on their short-term debt. Local government entities can use the proceeds from the short-term notes to meet their financial obligations prior to their semi-annual distribution of property tax monies.

“Due to legislative changes in Indiana’s property tax structure, the borrowing size for this year’s AFP is down from prior years,” stated Treasurer Mourdock. “Nevertheless, the Indiana Bond Bank will continue to provide essential services in the future to local government entities in need of assistance. I commend its Executive Director Lisa Cottingham and her dedicated staff for the continued success of the Advance Funding Program.”

-30-

For more information about the Indiana Bond Bank or the Advance Funding Program, please contact Executive Director Lisa Cottingham at 800-535-6974 or cottingham@inbondbank.com.

Note: All local government entities that participated in the 2011 Advance Funding Program are listed on the next page.

2011 Advance Funding Participants

Anderson Community Schools
Attica Consolidated School Corp
Baugo Community Schools
Beech Grove City Schools
Beech Grove Public Library
Brazil Public Library
Brownsburg Community School Corporation
Center Grove Comm. School Corp.
City of Crown Point
City of Greenwood
City of Hobart
City of Lawrence
City of Marion
City of Portage
City of Valparaiso
Clark-Pleasant Comm School Corp
Crawfordsville Community School Corporation
Danville Community Schools
Decatur Township - Marion County
DeKalb County Central United School District
DeKalb County Eastern Comm. School Dist.
East Gibson School Corporation
Elkhart Public Library
Elwood Community School Corporation
Evansville-Vanderburgh School Corporation
Flat Rock-Hawcreek School Corp
Frankton-Lapel Community Schools
Frontier School Corporation
Greenwood Community Schools
Greenwood Public Library
Griffith Public Schools
Hammond Sanitary District
Indianapolis Public Schools
Jay School Corporation
Jeffersonville Township Public Library
John Glenn School Corp
Kankakee Valley School Corp
Kokomo Center Township Schools
Lake Ridge Schools
M.S.D. of Lawrence Township
M.S.D. of Steuben County
M.S.D. of Warren Township
M.S.D. of Washington Township
M.S.D. of Wayne Township
Milan Community Schools
Mishawaka-Penn-Harris Public Library
Monroe Central School Corporation
Monroe County Community School Corporation
Monticello-Union Twp Public Library
Mooresville Consolidated School Corporation
Morrison Reeves Public Library
New Albany - Floyd County Schools
Noblesville Schools
North Lawrence Comm Schools
Northern Wells Community Schools
Oak Hill United School Corporation
Penn Township - St. Joseph County
Peru Community Schools
Plainfield - Guilford Township Public Library
Plainfield Community School Corporation
Plymouth Community School Corporation
Porter Township School Corporation
Rensselaer Central School Corporation
School City of Hobart
School Town of Highland
Shelby Eastern Schools
Smith-Green Community Schools
South Dearborn Community School Corp
South Henry School Corporation
Southwestern Jefferson County Cons. School Corp
Speedway Public Library
Sunman-Dearborn Comm School Corp
Taylor Community School Corp
Town of Porter
Town of Schererville
Town of St. John
Washington Township - Hendricks County
Wawasee Community School Corp
Wayne Township - Allen County
West Clark Community Schools
West Lafayette Comm School Corp
Westfield-Washington Schools
Whitko Community School Corp
Yorktown Community Schools