



STATE OF INDIANA

OFFICE OF THE TREASURER

RICHARD MOURDOCK

317-232-6386
WWW.IN.GOV/TOS

FOR IMMEDIATE RELEASE

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Contact: Ian Slatter (317)232-6387
islatter@tos.in.gov

Indiana Bond Bank Aids Local Government

Advance Funding Program Provides \$116 million at 1.02%

Indianapolis (February 1, 2012) – Today, State Treasurer Richard Mourdock, Chairman of the Indiana Bond Bank (IBB), announced \$116 million in financing for 62 local government entities -- 41 school corporations, 7 library boards, 9 cities/towns, 4 townships, and 1 sanitary district -- at the interest rate of 1.02% through the IBB's 2012 Advance Funding Program (AFP).

“I am extremely pleased the Indiana Bond Bank is providing vital financial assistance at the great rate of 1.02% to Indiana's local governments,” said Mourdock.

The AFP allows all local government entities an opportunity to pool their tax anticipation warrants together so they can reduce expenses and secure a lower rate of interest on their short-term debt.

Local government entities can use the proceeds from the short-term notes to meet their financial obligations prior to their semi-annual distribution of property tax monies.

“While there are program limits on the amounts which can be financed through the AFP, we encourage every entity of local government to participate because it is an excellent way to save taxpayer dollars,” said Lisa Cottingham, Executive Director of the Indiana Bond Bank.

For more information about the Indiana Bond Bank or the Advance Funding Program, please contact Lisa Cottingham at 800-535-6974 or lcottingham@inbondbank.com.

2012 Advance Funding Participants

Anderson Community Schools
Baugo Community Schools
Beech Grove City Schools
Brazil Public Library
Brownsburg Community School Corporation
Center Grove Comm. School Corp.
City of Beech Grove
City of Crown Point
City of Greenwood
City of Hobart
City of Lawrence
City of Portage
City of Valparaiso
Clark-Pleasant Comm School Corp
Cleveland Township – Elkhart County
Crawfordsville Community School Corporation
Danville Community Schools
Decatur Township - Marion County
DeKalb County Central United School District
DeKalb County Eastern Comm. School Dist.
Elkhart Public Library
Elwood Community School Corporation
Evansville-Vanderburgh School Corporation
Flat Rock-Hawcreek School Corp
Frankton-Lapel Community Schools
Greenwood Community Schools
Greenwood Public Library
Hammond Sanitary District
Jay School Corporation
Kokomo Center Township Schools
M.S.D. of Lawrence Township
M.S.D. of Steuben County

M.S.D. of Wabash County
M.S.D. of Warren Township
M.S.D. of Washington Township
Milan Community Schools
Mishawaka-Penn-Harris Public Library
Monroe Central School Corporation
Monticello-Union Twp Public Library
Mooresville Consolidated School Corporation
Morrison Reeves Public Library
Oak Hill United School Corporation
Penn Township - St. Joseph County
Peru Community Schools
Plainfield Community School Corporation
Plymouth Community School Corporation
Rensselaer Central School Corporation
School City of Hobart
Smith-Green Community Schools
South Dearborn Community School Corp
South Henry School Corporation
Speedway Public Library
Sunman-Dearborn Comm School Corp
Taylor Community School Corp
Town of Porter
Town of St. John
Washington Township - Hendricks County
Wawasee Community School Corp
West Clark Community Schools
West Lafayette Comm School Corp
Westfield-Washington Schools
Whitko Community School Corp