

Health Savings Account (HSA) Agreement

Health Savings Account Eligibility:

If you elect to enroll in a Health Savings Account, you are acknowledging the following:

1. You may not be enrolled in other medical coverage, such as another health insurance plan, unless it is a qualified High Deductible Health Plan (HDHP).
2. You may not be enrolled in Medicare at any time, including Part A. Keep in mind - If you begin receiving Social Security monetary benefits prior to age 65, Part A is automatic when you turn age 65. If you decide to take Social Security benefits after age 65, you will be enrolled in Part A of Medicare, and it may backdate. Also, if you receive Social Security Disability benefits, you may be enrolled in Medicare Part A.
3. You may not be covered by Medicaid, HIP or Tricare.
4. You cannot be claimed as a dependent on another person's tax return. Note: this does not include filing jointly with a spouse.
5. You may not have, or be eligible to use, a general-purpose flexible spending account (FSA). Note: this does not include a limited purpose flexible spending account.

HSA Agreements and Disclosures

I understand that by electing a Health Savings Account (HSA) that UMB Bank will automatically create an account for the deductions and employee/employer contributions from the State of Indiana for you and you agree to abide by all terms and conditions of the account. By electing a HSA, I acknowledge and agree as follows:

- I have received and am able to access each of the below Documents in electronic form.
- I have read the Electronic Disclosure and Consent and I provide my consent to receipt, in electronic format, of the account terms, conditions and disclosures related to my opening the HSA.
- I certify that the information I provided as part of the online application, including my social security number, is true and correct.
- I have read, understand, and agree to the terms of each of the Documents presented here.

Electronic Disclosure and Consent

https://p1.aprimocdn.net/umb/0663262d-a553-4473-b202-b069016c3604/T-C03_UMB_HCS_eSign_Disclosure_Original_file.pdf

Custodial Agreement, Terms & Conditions (Including Fee Schedule), Electronic Fund Transfer Disclosure and Privacy Statement

https://p1.aprimocdn.net/umb/d6fb4a8c-7f64-4143-a646-b06c015ba217/TC030_UMB_HSA_New_Account_Packet_030_Original_file.pdf

Information on electing a Health Savings Account for the first time:

Upon enrolling in an HSA within PeopleSoft, UMB will automatically create your HSA account. You should receive the Welcome Letter within 7 to 10 business days from the Monday following your enrollment in PeopleSoft. The Welcome Letter will contain your account number and

information for enrolling in **UMB HSA Online Banking**. An HSA Debit card will arrive in a separate mailing approximately 7 – 10 business days after your account has been opened.

If additional information is required to open an HSA, a Request for Information Letter will be mailed. Please reply in a timely manner so the account can be opened quickly.