

## Life insurance matters



### Special enhanced enrollment for 2020 open enrollment!

**October 30 - November 20, 2019 (Noon EST)**



Elect coverage without answering health questions

- Supplemental term life: Elect \$10,000 or increase existing coverage by \$10,000 (not to exceed \$200,000)

Elections made after noon EST on November 20, 2019, and elections exceeding these amounts require evidence of insurability (EOI). Applicants previously declined coverage must also provide EOI.

#### **Always guaranteed**

- Child: Elections never require EOI
- Voluntary AD&D: Elections never require EOI





## Your basic and optional coverages

Basic coverage		
Basic term life and accidental death and dismemberment (AD&D)	1.5x annual salary	<ul style="list-style-type: none"> <li>Includes matching AD&amp;D benefit</li> <li>All coverage is guaranteed if elected within initial eligibility period</li> <li>A portion of this coverage paid for by the State of Indiana</li> </ul>
Coverage options		
You must be enrolled in basic term life and AD&D to elect any of the coverages shown below.		
Supplemental term life	\$10,000 increments	<ul style="list-style-type: none"> <li>Maximum coverage: \$500,000</li> </ul>
Voluntary AD&D	\$10,000 increments	<ul style="list-style-type: none"> <li>Maximum coverage: \$500,000</li> </ul>
Spouse term life	\$5,000, \$10,000, \$15,000 or \$20,000	
Child term life	\$5,000, \$10,000, \$15,000 or \$20,000	<ul style="list-style-type: none"> <li>Children are eligible from live birth to the end of the month in which they turn 26 years old</li> </ul>
Spouse and child term life packages	Spouse \$5,000/Child \$5,000 Spouse \$10,000/Child \$10,000 Spouse \$15,000/Child \$15,000 Spouse \$20,000/Child \$20,000	<ul style="list-style-type: none"> <li>Package elections require the spouse and child to have the same coverage amount</li> <li>If you elect a package, you cannot elect separate spouse term life or child term life coverage amounts</li> <li>Children are eligible from live birth to the end of the month in which they turn 26 years old</li> </ul>



### Why life insurance?

Learn how life insurance can protect your financial future by watching a brief video at [LifeBenefits.com/videos/term](https://LifeBenefits.com/videos/term)

## Bi-weekly cost of coverage

Please note, rates increase with age.

### Basic term life and AD&D

Bi-weekly rate per \$1,000 of salary \$0.098

### Supplemental term life

Age	Bi-weekly rate per \$1,000 of coverage
Under 39	\$0.041
40-44	0.066
45-49	0.107
50-54	0.165
55-59	0.264
60-64	0.379
65 and older	0.611

### Voluntary AD&D

Bi-weekly rate per \$1,000 of coverage \$0.009

### Supplemental term life

Spouse only \$5,000	\$0.720
Spouse only \$10,000	1.440
Spouse only \$15,000	2.160
Spouse only \$20,000	2.880

### Child term life

Child only \$5,000	\$0.450
Child only \$10,000	0.900
Child only \$15,000	1.350
Child only \$20,000	1.800

### Spouse and child term life packages

Spouse \$5,000 / Child \$5,000	\$1.00
Spouse \$10,000 / Child \$10,000	2.00
Spouse \$15,000 / Child \$15,000	3.00
Spouse \$20,000 / Child \$20,000	4.00

All rates are subject to change.

**Enrollment and  
resources found  
on the back cover**

**Here's the easy math to  
your bi-weekly premium:**

Total coverage  
you need \$ \_\_\_\_\_

÷ 1,000 \$ \_\_\_\_\_

X your rate \$ \_\_\_\_\_

= **Bi-weekly premium \$** \_\_\_\_\_



## Protect your family when they need it most

Group term life insurance is a simple, affordable way to provide an extra level of financial protection for your family during your working years. Beneficiaries receive funds to help with their everyday living expenses – such as mortgage payments or medical bills, education expenses, your funeral costs and more – so they can continue to live the lifestyle they live today.

Accidental death and dismemberment (AD&D) insurance provides additional financial protection should you die or become dismembered due to a covered accident – whether it occurs at work or elsewhere.

## Take your coverage with you

If you are no longer eligible for coverage as an active employee, you may be eligible to port your group life insurance coverage or you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to the State of Indiana. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

Products are offered under policy form series 13-31557 or 02-30428.13.

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## Questions?

Visit [in.gov/spd/2868.htm](https://in.gov/spd/2868.htm) or call **317-232-1167** (Indianapolis) or **1-877-248-0007** (outside Indianapolis)

## Resources

### How much life insurance do I need?

Check out our life insurance calculator at [LifeBenefits.com/insuranceneeds](https://LifeBenefits.com/insuranceneeds)



INSURANCE  
INVESTMENTS  
RETIREMENT

[lifebenefits.com](https://lifebenefits.com)

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