Business Law Survey Commission Meeting June 16, 2021 Remote Meeting via Conference Call

MINUTES

Meeting called to order by Chairman Becker at 1:34 PM EST.

Members Attending via Conference Call: Alan Becker – Chairwoman, Janet Monroe - Vice Chair, Michael Deam, Steve Fivel, Stuart Gutwein, Jeffery Knight, Joseph Montel, Richard Thrapp, Matt Will

Members not in Attendance: Frank Sullivan, Edward Thomas

Others Present: Rebecca Longfellow, Jacob Bradshaw

Approval of Minutes:

Minutes from April were approved by unanimous consent.

Update from the Secretary's Office

- Corporate Transparency Act update
 - First comment period has closed. The proposed rules will be published in July followed by a second period of public comment.
 - The proposed rules are expected to contain a provision barring the use of bearer shares not currently included under Indiana law.
- Federal Remote Notary Legislation
 - The bill previously failed but is expected to resurface during the legislative year.

Old Business:

- Official Comments to the Indiana Business Flexibility Act
 - Chairman Becker will be reaching out to the working group to discuss next steps.

New Business:

- 2021 & 2022 Calendar Year Proposal
 - Chairman Becker will be sending out a brief poll/survey to assess the priority of items for the coming legislative year.
 - The Secretary of State's office will provide list of suggested code revisions to title 23.

Recommendation to Fill Vacancies

- Extended nomination period will run through the end of June.
- Nominators are expected to compile a brief background of their nominee by the end of June and email it to Chairman Becker (Please CC Rebecca Longfellow and Jacob Bradshaw).
- Return to in person meetings

 The August Business Law Survey Commission meet will be held in person. A call line will be available for those who cannot attend the meeting in person.

Adjournment:

• Meeting adjourned at 1:58 PM EST.

Next Meeting:

• Next meeting will be held schedule tentatively for August 18, 2021.