



Indiana Department of Education

Dr. Katie Jenner, Secretary of Education

To: Members of the Indiana State Board of Education

From: Melissa K. Ambre, Director, Office of School Finance

Date: May 31, 2022

Subject: Common school loan amendment

The following school corporation requests approval to reallocate funds for loan proceeds that were awarded on December 9, 2020 in the amount of \$250,000. The school requests to reallocate funds in the amount of \$22,681.78 originally designated for installation of a new HVAC system in the gymnasium at Cannelton Middle/High School to help fund the new HVAC system to be installed at Myers Elementary School. This reallocation is needed to finance the completion of the HVAC project at Myers Elementary School. No additional funds are being requested. The project total remains the same. We respectfully request your approval of the request.

Cannelton City Schools (6340) – The project includes the installation of air conditioning and insulation in the metal balcony walls in the gymnasium at Cannelton Middle/High School.