

To: Members of the Indiana State Board of Education

From: Melissa K. Ambre, Director, Office of School Finance

**Date: January 25, 2022** 

**Subject: Common school loan amendment** 

The following school corporation requests approval to reallocate funds for construction loan proceeds that were awarded on December 9, 2020, in the amount of \$250,000. The school requests to reallocate \$28,934.90 of funds originally designated for the Cannelton Middle/High School gymnasium project to tuckpoint or replace existing brick at the same school building. No additional funds are being requested. The project total remains the same. We respectfully request your approval of the request.

Cannelton City Schools (6340)- The project includes tuckpointing/replacing brick on the east side of the Cannelton Middle High School building.