To: Members of the Indiana State Board of Education

From: Melissa K. Ambre, Director, Office of School Finance

Date: March 25, 2022

Subject: Common school loan amendment

The following school corporation requests approval to reallocate funds for loan proceeds that were awarded on December 15, 2021, in the amount of \$1,090,525. The school requests to reallocate funds in the amount of \$75,600 originally designated for replacement projectors and installation at Walt Disney Elementary School to purchase projectors and sound systems in several elementary schools that require systems in large group areas like the gym, LGI spaces and media centers. This reallocation is needed due to unforeseen facility changes that warrant postponing the project at Walt Disney Elementary School. No additional funds are being requested. The project total remains the same. We respectfully request your approval of the request.

Penn-Harris-Madison School Corporation (7175) – The project includes the following:

- Purchase 81 classroom Projectors
- Purchase approximately 1,975 student Chromebooks, Cases and Licenses
- Purchase replacement parts, cases and Chromebooks for the current fleet of over 12,000 Chromebooks for Penn High School and all (11) elementary schools
- Purchase software