



TO: State Board of Education
FROM: Melissa K. Ambre, Director
Office of School Finance
DATE: November, 2019
SUBJECT: Common School Loan Advancements for Construction and Technology Programs

The Office of School Finance received and evaluated applications for construction and technology advancements from the Common School Fund under I.C. 20-49-3 from September 13, 2019 through October 4, 2019. There is \$30,000,000 available for advancement for these programs. That amount was divided equally between construction and technology loans making available \$15,000,000 for each loan type.

The Treasurer of the State of Indiana administers Common School loan agreements and typically establishes the following repayment schedule:

- < \$20k repayment of 1 year
- \$20k to \$50k repayment up to 2 years
- \$50k to \$75k repayment up to 3 years
- \$75k to 100k repayment up to 4 years
- >\$100k repayment up to 5 years

Technology

The Office of School Finance received requests for common school technology loans from 33 corporations during the application period. Based upon internal discussions regarding the 33 applications received, 31 were approved by the Board on November 6. The 2 additional requests were held for the December meeting in order for the schools to provide additional information. We request that you approve the final 2 requests at the December 4 meeting of the Board.

The Board approved \$15,511,393 at the November board meeting. We request approval of an additional \$1,743,950.

	Corp Name	Amount Requested	Amount Recommended
5330	MSD Lawrence Township	\$ 1,569,850	\$ 1,569,750
8360	Centerville-Abington Community Schools	\$ 174,200	\$ 174,200

One school technology loan listed is within the lowest 40% of assessed valuation per ADM. Because the needs of technology outweighed construction and additional dollars were available, the Department recommends approval of all technology loans requested even though the assessed value to ADM falls outside of forty percent.

MSD Lawrence Township (5330)- The project includes the following:

- 2802 Chromebooks
- 950 Lenovo Think Centre M630e
- 11 Anywhere Carts for Chromebooks
- 1 MakerSpace - Smart Panel
- 2 MakerSpace - 70" Monitors
- 1 MakerSpace Small Sound System
- 2 Makerspace 2 Small Rooms - 42" Mounted Monitor
- 1 Media Center - Smart Panel adjustable wall mount
- Gym - audio Equipment and Intercom
- 12 Sharp Panels
- 11 Video Production Equipment (Black Magic)
- 347 iPads
- 6 Raspberry Pi & Accessories
- 1 LEGO WeDo
- 2 LEGO EV3
- 1 Dash and Dot Classroom Pack
- 2 Google Expeditions - VR 30 Student Kit
- 2 Bloxels Educator Set
- 26 Z-Space Software License
- 1 Color Poster Printer - HPT730
- 1 Laser Cutter 60W
- 1 Mobile Z-Space Cart
- 1 Mobile 3D Printing Cart / IoT Cart
- 1 Laser Cutter Material Bundle
- 1 Laser Kiosk
- 1 Mobile Laser Storage Tower
- 1 Makerspace Operation Manual
- 1 Maker Storage Starter Kit
- 3 PLA Filament Assorted Colors
- 4 Fiberboard 30 Gal Recycled Materials Storage Containers
- 2 Robotics Storage Cart
- 1 Safer Makerspaces, STEM Labs, and FAB Labs
- 2 Elementary Tool Kit
- 1 Custom Vinyl Makerspace Decal
- 2 Vex IQ Wall-Mounted Table
- 1 Wall Mounted Paper Dispenser

- 2 Crazy Circuit Makerspace Set
- 1 KEVA Maple 800 Educator Pack
- 6 Makey-Makey Standard Kit
- 1 Makedo Cardboard “Skrus” Classroom Set
- 5 Robo3D R2
- 3 Sphero Power Pack
- 26 Z-Space Extended Warranty
- 1 Mobile White Board
- 26 Z-Space Augmented Reality Laptop

Requested amount was greater than allowable per ADM. We recommend approval of \$100 less than requested amount.

Centerville-Abington Community Schools (8360)- The project includes the following:

- 20 Epson Projectors/conversion kits
- 340 Dell Chromebooks with software licenses
- 2 Chromebook Carts
- 20 Mac Mini Computers
- 20 Apple 24” Hi Res Monitors