



TO: State Board of Education

**FROM: Melissa K. Ambre, Director
Office of School Finance**

DATE: May 22, 2020

SUBJECT: Common School Loan Advancements for Technology Programs

The Office of School Finance received and evaluated applications for construction and technology advancements from the Common School Fund under I.C. 20-49-3 from April 6, 2020 through April 24, 2020. At the May 13th meeting of the Board, we requested approval for construction and technology projects. With that, we are requesting an amendment to the amount approved for Lake Central Community Schools. The amount requested was \$93,650 and should have been \$936,500. Please consider this amendment to the original amount approved for the technology project below.

Technology

	Corp Name	Amount Requested	Amount Recommended
4615	Lake Central School Corporation	936,500.00	936,500.00

Lake Central School Corporation (4615) – The technology project includes the following:

- 2000 Chromebooks
- 200 iPads
- 60 Smartboards

Lake Central School Corporation will use education funds for the remainder of the cost of the project.