



# Indiana Department of Education

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Dr. Katie Jenner, Secretary of Education

**To: Members of the Indiana State Board of Education**

**From: Melissa K. Ambre, Director, Office of School Finance**

**Date: March 18, 2024**

**Subject: Common School Fund Applications**

The Indiana Department of Education (IDOE) requests approval to accept applications for construction and technology loans from school corporations and school corporation career and technical education schools. Based on information provided by the State Treasurer's Office, there are currently unreserved funds available for advancements from the Common School Fund (CSF).

After setting aside funding for other common school programs, IDOE requests that the State Board of Education designate \$50,000,000 of the unreserved balance for construction and technology loans. We respectfully request permission to offer \$25,000,000 for construction loans and \$25,000,000 for technology loans and accept applications for both loan types from Thursday, March 28, through Friday, April 19.