



## Glenda Ritz, NBCT

Indiana Superintendent of Public Instruction

**TO:** State Board of Education

FROM: Melissa K. Ambre, Director

**Office of School Finance** 

**DATE:** November 20, 2015

**SUBJECT:** Common School Loan Advancements for Technology Program Amendment

The Office of School Finance received and evaluated applications for construction and technology advancements from the Common School Fund under I.C. 20-49-3 from September 18, 2015 through October 9, 2015. There was \$40,000,000 available for advancement for these programs. That amount was divided equally between construction and technology loans making available \$20,000,000 for each loan type.

# **Technology**

The Office of School Finance received requests for common school technology loans from 32 corporations during the application period. Two of the applications were reviewed following the November Board meeting. Based upon internal discussions regarding the two applications received and reviewed by the Department, we request that you approve the two requests at the December 2 meeting of the Board.

Additional technology requests totaled \$1,232,850.00 and we recommend approval of the \$1,232,850, as referenced below:

| Unit |                        |                         |                           |
|------|------------------------|-------------------------|---------------------------|
| Code | School Corp Name       | <b>Amount Requested</b> | <b>Amount Recommended</b> |
| 4710 | School City of Hammond | \$1,124,350.00          | \$1,124,350.00            |
| 4760 | School City of Whiting | \$108,500.00            | \$108,500.00              |

The technology loan listed is within the lowest 40% of assessed valuation per ADM.

## **Project Descriptions:**

### **School City of Hammond**- The project includes the following:

- Internet and network access
- Workgroup printing management
- Student resources fees and subscriptions
- Professional development
- Infrastructure support
- Maintain existing equipment
- 1:1 devices, licenses, carts, management

### **School City of Whiting-** The project includes the following:

• 155 Laptops