



STATE BOARD OF ACCOUNTS

NEWLY ELECTED – AUDITORS,
TREASURERS AND COUNCIL
DECEMBER 2022

1

- ▶ State Board of Accounts was established in by legislation in 1909
- ▶ The current legislation is found in IC 5-11-1
- ▶ Sets out the Board's authority and responsibilities.

INDIANA CODE 5-11-1



Indiana State Board of Accounts

2

- ▶ Accounting and Uniform Guidance
- ▶ Website www.in.gov/sboa
 - ▶ Manuals
 - ▶ Bulletins
 - ▶ State Examiner Directives
 - ▶ Resource Library
- ▶ Director's Unit
 - ▶ Counties
 - ▶ Cities/Towns/Libraries/Special Districts
 - ▶ Schools/Townships

UNIFORM COMPLIANCE GUIDELINES



Indiana State Board of Accounts

3

- ▶ IC 5-11-1-4 – Annual Financial Report filed with SBOA
- ▶ IC 5-11-1-9 – Financial Examinations
 - ▶ Audit Reports on Financial Statements
 - ▶ Supplemental Reports on Compliance
 - ▶ Audit Reports on disbursements from Federal Assistance
 - ▶ Special Investigations

AUDIT AGENCY



Indiana State Board of Accounts

4

- ▶ IC 5-11-1-27 prescribes the adoption of internal control standards
- ▶ Website has information and link to a manual
- ▶ Training video
- ▶ Each County and each office/department will establish their own internal control policies and procedures

INTERNAL CONTROLS



Indiana State Board of Accounts

5

- ▶ Placed in Audit Reports
- ▶ Repeat Findings require written corrective action plans
- ▶ General Assembly Audit Sub-Committee

AUDIT FINDINGS



Indiana State Board of Accounts

6

- ▶ Don't hesitate to reach out with questions
 - ▶ To the State
 - ▶ To the Association of Indiana Counties
 - ▶ To your affiliate association board
 - ▶ To your fellow elected officers

FINAL THOUGHTS



Indiana State Board of Accounts

7

- ▶ Email: Counties@sboa.in.gov
- ▶ Phone: (317) 232-2512
- ▶ Directors for Counties: Lori Rogers, Ricci Hofherr and Staci Byrns

CONTACTS



Indiana State Board of Accounts

8