

CHART OF ACCOUNTS

AUDITOR FALL QUADRANT MEETING - 2019

CHART OF ACCOUNTS

Three Components

- Fund and Account Tables
- Fund and Account Descriptions
- Chart of Accounts Instructions



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Statutory Fund

- Fund numbers starting with 1000
- Established by Indiana Code
- Consistent between Counties

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Subaccounts

- Flexibility within the statutory funds
- Customize the subaccounts by county
- Report the fund consistently

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Local Authority Funds

- Fund numbers start with 4000
- Established by local ordinance
- Unique to each county

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Dormant Funds

- See County Bulletin October 2015

New Funds

- See County Bulletin January 2011

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Accounting Funds

- Starts with fund number 5000
- Clearing Accounts
- Some consistency between counties

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Settlement Funds

- Starts with fund number 6000
- Accounting funds used during settlement
- Consistent between counties

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Remittance Funds

- Starts with fund number 7000
- Clearing funds – Agency Funds
- Consistent between counties

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Grant Funds

- Starts with fund numbers 8000 and 9000
- Source and purpose of fund established by grant
- Some consistency between counties

Local Funds

Adopt a Local Chart of Accounts

- Handout



Fund Types

Funds Table assigns the fund type for Statutory funds

Local Chart of accounts should assign fund types for local funds.

