

STATE BOARD
OF ACCOUNTS



State Board of Accounts

SBOA Resources for Superintendents – September 11, 2025

Jonathan Wineinger

Government Technical Assistance and Compliance Director (GTAC)



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State Examiner



PAUL D. JOYCE, CPA STATE EXAMINER

Indiana's State Examiner and the agency head for the State Board of Accounts, Paul Joyce coordinates and manages the post-audits and examinations of over 4,000 state and local governmental entities in Indiana.

CONTACT INFORMATION

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PHONE

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WEBSITE

in.gov/sboa/



STATE BOARD OF ACCOUNTS

- Created in 1909 in response to widespread public corruption
- Mission Statement
 - We are dedicated to providing the citizens of the State of Indiana with confidence in the integrity and financial accountability of state and local government
- Responsibilities
 - Perform examinations of governments, political subdivisions, and other entities receiving public funds
 - Various other duties including providing uniform compliance guidelines, training, election recounts, and consulting with officials



SBÖA STAFF

Organizational Flowchart

- SBOA Board (State Examiner, 2 Deputies)
- Directors (2 per area)
 - Schools and Townships
 - Cities/Towns, Libraries, and Special Districts
 - Counties
- Audit Coordinators
- Investigation Coordinators
- Field Examiners

○○○○ *FINANCIAL REPORTING*

- Annual Financial Report (AFR)
 - Due August 29th
- Extracurricular Accounts (ECA) Risk Report
 - Due August 29th
- Monthly Uploads
 - Due 15th of the 2nd succeeding month
- Annual Uploads
 - Due August 29th



<https://gateway.ifionline.org/default.aspx>



○○○○ **ANNUAL FINANCIAL REPORT (AFR)**

- Subpoenas are issued for late submissions
- Schools are audited biennially per IC 5-11-1-25(d)
 - Bond rating agencies have been using Form 9 and AFR information in lieu of annual audit reports
- *Accuracy is important – these figures will be on your financial statements*



◦ ◦ ◦ ◦ ***GÄÄP REPORTING UNDER STATE EXAMINER DIRECTIVE 2016-1***

Required if:

- ADM > 15,000; and are issuing bonds after August 15, 2020

• Gateway AFR (cash basis)

• Annual Audit

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•••• *ECA AUDITS*

- ECA with receipts > \$1,000,000 will be examined during the school corporation audit
- ECA with receipts < \$1,000,000 will be examined during a centralized review process

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○○○○ *SCHOOL AUDIT SCHEDULE*

- **120 Schools** on this audit cycle required to be finished by March (if federal)
- Audit Period: July 1, 2023 to June 30, 2025
- Scheduled to start in November
- Some school corporation audits will be contracted-out for this period



◯ ◯ ◯ ◯ ***SBOA CONTRACTED AUDITS – WHAT TO EXPECT***

- Email from SBOA Director of Procured Audits – Jennifer Marshall
- Communication with the audit firm
 - Engagement Letter
 - Audit firm will send this to you – please sign and return as requested
 - List of items need
 - The audit firm will have access to information entered in Gateway
 - Link to firm's upload portal





SBOA CONTRACTED AUDITS— WHAT TO EXPECT

- Please be responsive to audit requests
- If the school corporation will not be able to provide requested documents electronically, please contact procuredaudits@sboa.in.gov
- Upon completion of the audit the firm will schedule an exit conference. The report will be reviewed and approved by SBOA prior to being finalized and posted on our website as a public report.
- State Examiner Joyce requests your full cooperation with representatives of the contracted audit firm just as you have always given our field examiners
- Please feel free to contact Jennifer Marshall or a member of the procured audits team at procuredaudits@sboa.in.gov or school.townships@sboa.in.gov with any questions you may have at any time.



○○○○ **SBOA FEES – IC 5-11-4-3**

- Taxing Unit Rate: \$395/day
- Full Cost Rate*: \$968/day
 - * The full cost rate is the amount SBOA would need to bill each unit of government to be fully funded
- Processing Fee: \$35/day
- Technology Fee: \$55/day



○○○○ ***REPORTING LOSSES AND FRAUD STATE EXAMINER DIRECTIVE 2015-6***

- IC 5-11-1-27(j)
 - Report to **SBOA immediately** all material:
 - Variances
 - Losses
 - Shortages
 - Thefts of funds or property
- (Any suspected theft or fraud should be reported)



SBÖA COMMUNICATIONS



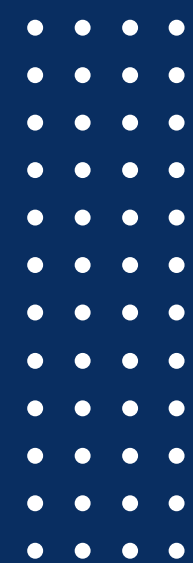
<https://www.in.gov/sboa/about-us/sboa-communications-sign-up/>



WEBSITE OVERVIEW

<https://www.in.gov/sboa/>





THANK YOU

OFFICE



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