



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

MEMORANDUM

TO: County Auditors, City Controllers, and Clerk-Treasurers

FROM: Paul D Joyce, CPA
State Examiner

RE: Local Match for the Local Road and Bridge Matching Grant Fund

DATE: May 24, 2016

Inquiries have been made in regard to what funding sources may be committed for use with the Local Road and Bridge Matching Grant Fund.

Currently, IC 8-23-30-3 limits the sources of the local match for the Local Road and Bridge Matching Grant Fund, as follows:

- (A) Revenue attributable to an increase, after June 30, 2016, in the local unit's motor vehicle excise surtax or wheel tax rate under IC 6-3.5.
- (B) Money received by the local unit as a special distribution of local income taxes under IC 6-3.6-9-17.
- (C) Money in the local unit's rainy day fund under IC 36-1-8-5.1.

A technical correction amendment will be proposed for the 2017 Legislative Session, which will broaden the local match sources to include any local funds which may be used for roads or bridges. In consideration of this proposed change, the State Board of Accounts will not take audit exception to the present commitment of any money the local unit is authorized to use for a local road or bridge project as local match; however, this audit position is predicated upon the passage of the proposed technical correction.

If you have any questions specific to counties please contact Lori Rogers or Shannon Lopez at 232-2512. If you have any questions specific to cities and towns please contact Susan Gordon or Todd Caldwell at 232-2513.