

**Current Regulatory**

**Regulatory for 2019 Calendar Year Units**

**Regulatory for 2020 Calendar Year Units**

**FINANCIAL STATEMENTS**

**FINANCIAL STATEMENTS**

**FINANCIAL STATEMENTS**

**Statement of Receipts, Disbursements, and Cash and Investment Balances**

**Statement of Receipts, Disbursements, and Cash and Investment Balances**

**Statement of Receipts, Disbursements, and Cash and Investment Balances**

- Shows total receipts, disbursements, and ending balance for each fund

- The Combining Schedules from the supplementary information will be shown as the Statement of Receipts, Disbursements, and Cash and Investment Balances
- Shows detailed, instead of total, receipts and disbursements for each fund and ending balance (i.e. receipts from taxes, charges for services, intergovernmental, etc.)

- Financial statement will show fund type classifications. The information submitted in Gateway will be aggregated and presented in the appropriate fund type classification.
- Fund types shown will be as follows: General, Special Revenue, Capital Projects, Debt Service, Permanent, Enterprise, and Fiduciary

**NOTES TO THE FINANCIAL STATEMENTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**Summary of Significant Accounting Policies**

**Summary of Significant Accounting Policies**

**Summary of Significant Accounting Policies**

- Reporting entity
- Basis of accounting
- Cash and investments
- Receipts
- Disbursements
- Interfund Transfers
- Fund accounting

- No changes to existing accounting policy notes
- Added a section for capitalization thresholds to indicate what qualifies as a capital asset

- No changes

**Budgets**

**Budgets**

**Budgets**

- Description budget adoption process

- No changes

- No changes

**Property Taxes**

**Property Taxes**

**Property Taxes**

- Description of property tax collections and assessments
- Levy dates
- Due dates

- No changes

- No changes

**Deposits and Investments**

**Deposits and Investments**

**Deposits and Investments**

- State statute authorizing deposits
- Allowable investments

- No changes

- No changes

**Risk Management**

**Risk Management**

**Risk Management**

- Types of risk to which the unit may be exposed
- Methods to mitigate risks

- No changes

- No changes

**Long-Term Debt**

**Long-Term Debt**

- Removed from supplementary information and presented as a note disclosure
- Beginning and ending balances
- Additions and reductions during the period
- Schedule of principal and interest payments until maturity

- No changes

**Leases**

**Leases**

- Removed from supplementary information and presented as a note disclosure
- Description of lease and lease term
- Schedule of principal and interest payments until maturity

- No changes

**Interfund Transfers**

**Interfund Activity**

**Interfund Activity**

- Description of the general purpose of transfers

- Show the amount transferred from one fund to another fund
- General description of the purpose of interfund transfers
- Explanation for any transfers that are significant or transfers that are not considered routine for the activities of the fund

- Continue to present the transfers during the year
- Additional schedule will show transfers that were supposed to be made but were not (i.e. one fund owes to another fund)
- Explanation as to why the amounts were not repaid

**Cash Balance Deficit**

**Deficit Fund Balances**

**Deficit Fund Balances**

- Reason for deficit

- Indicate which funds have deficits and the dollar amount at year end
- Reason for deficit will not be included in the notes

- No changes

**Subsequent Events**  
- Description of event

**Pensions**  
- Description  
- Funding policy  
- Instructions on how to obtain plan information

**Other Postemployment Benefits**  
- The type of benefit offered  
- The fact that the plan does not pose a liability to the unit  
- Instructions on how to obtain plan information

**Significant Contingent Liabilities**  
- Description and dollar amount

**Significant Commitments**  
- Description and dollar amount

**Subsequent Events**  
- Description of event  
- Expected dollar amount the event will cost

**Pensions**  
*The following requirements refer to plans provided by the Unit, not plans under INPRS such as PERF, TRF, etc.*  
- Description  
- Funding policy  
- Benefits offered  
- Upload of actuarial valuation  
- Vesting terms, if any

**Other Postemployment Benefits**  
- Benefits offered  
- Contribution rates  
- Actuarial information, if any  
- Instructions on how to obtain plan information

**Significant Contingent Liabilities**  
- No changes

**Significant Commitments**  
- No changes

**Subsequent Events**  
- No changes

**Pensions**  
- No changes

**Other Postemployment Benefits**  
- No changes

**Capital Assets**  
- Removed from supplementary information and presented as a note disclosure  
- Beginning and ending balances  
- Additions and reductions during the period  
- Accumulated depreciation for depreciable assets

**Conduit Debt**  
- Description of transactions  
- Aggregate amount of all conduit debt outstanding

**Short-Term Debt**  
- Beginning and ending balances  
- Additions and reductions  
- Description of the purpose for which debt was issued

**Tax Abatements**  
- Description of tax abatement agreements  
- Dollar amount by which tax revenues were reduced  
- Receivable amounts  
- Policies pertaining to disclosure of significant tax abatement agreements

**Landfill Closure and Postclosure Care**  
- Applicable laws and regulations  
- Length of time the unit is responsible for closure and postclosure care  
- Landfill capacity used to date  
- Liability for closure and postclosure care  
- Financing of the closure and postclosure care costs

**Related-Party Transactions**  
- Nature of relationship and transaction that occurred  
- Dollar amount of any receivables or payables

**Joint Ventures**  
- Description of joint venture  
- Financial interest of unit in the joint venture

**Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis**

- Shows detailed receipts and disbursements for each fund and ending balance (i.e. receipts from taxes, charges for services, intergovernmental, etc.)

**Schedule of Payables and Receivables**

- Shows the ending balances of accounts payable and accounts receivable

**Schedule of Capital Assets**

- Ending balance of capital assets

**Schedule of Leases and Debt**

- Long-term debt information indicates the type and purpose of the debt, the ending balances, and principal and interest payments due in one year
- Lease information indicates the purpose, annual lease payment, and lease term

**Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis**

- Removed from supplementary information and presented as the financial statement

**Schedule of Payables and Receivables**

- Removed

**Schedule of Capital Assets**

- Beginning and ending balances
- Additions and reductions during the period

**Schedule of Leases and Debt**

- Removed from supplementary information and presented as note disclosures

**Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis**

- Removed from the financial statement section and presented as supplementary information
- Fund type listed over each fund with the total of each fund type presented

**Schedule of Payables and Receivables**

- N/A

**Schedule of Capital Assets**

- Removed from supplementary information and presented a note disclosure

**Schedule of Leases and Debt**

- N/A