

PLEASANT COUNTY

CAPITAL ASSET POLICY; INFRASTRUCTURE ASSETS.

(A) *Capital asset policy.*

(1) *General information.*

(a) The county adopts a fixed asset policy that is effective January 1, 2004, and will be known as the capital asset policy. This policy is to include fixed assets as well as infrastructure assets. The policy is being put in effect to comply with the provisions of Government Accounting Standards Board Statement Number 34 and the requirements of the State Board of Accounts. All provisions of Government Accounting Standards Board Statement Number 34, except retroactive reporting, will be implemented for fiscal years beginning January 1, 2004. Retroactive reporting of general infrastructure assets will be implemented for fiscal years beginning January 1, 2006, and all infrastructure acquired after Government Accounting Standards Board Statement Number 34 implementation will be reported on a prospective basis. Assets that do not meet the specified threshold will be expensed in the year of purchase. An inventory of fixed assets, excluding land, buildings and infrastructure will be housed within the county's financial reporting system.

(b) The county is adopting this policy to enhance financial and operational accountability to the citizens of the county and to all other concerned constituents.

(c) The purpose of establishing a capital asset policy is to:

1. Comply with the standards of Government Accounting Standards Board Statement Number 34;
2. Maintain accurate records of all fixed assets that are capitalized, including infrastructure;
3. Increase accuracy and clarity of financial reporting; and
4. To better serve the citizens of the county and the county's constituents.

(d) This policy will only serve to classify assets, including fixed and infrastructure, for accuracy in financial reporting to the State Board of Accounts.

(2) *Definition of capital assets.*

(a) **CAPITAL ASSETS** are to include: land, land improvements, buildings, building improvements, machinery and equipment, vehicles, construction work in progress, easements, works of art, historical treasures and infrastructure. These assets are to have a cost of greater than \$5,000. The cost of the asset will include all expenses necessary to make the asset fully operational. Assets acquired through lease purchase agreements that meet these specifications are to be capitalized. This cost will be determined as the present value or discounted value of the future stream of lease payments, and not the total lease. Items that do not meet this determination of capital assets are to be expensed in the year the asset is acquired.

(b) Exceptions:

1. Office equipment, which is custom fit to the needs of a particular office, will be capitalized as a portion of the cost of the building or area in which they are located. All other office supplies and equipment will be capitalized if it meets the specified requirements for capitalization; and

2. Inexhaustible assets such as land, improvements, artwork, statues and the like will be reported at cost.

(3) *Classification of capital assets.*

(a) Capital assets are to include any item that falls into one of the following categories: land, land improvements, buildings, building improvements, machinery and equipment, construction work in progress, vehicles, easements, works of art and historical treasures.

(b) These categories of capital assets are to be defined as follows:

1. *Land.* Consists of all lots, parcels, rights-of-way, easements, parks, police and fire stations and acreage owned by the county. This is to include all bodies of water and natural vegetation, which is growing on these properties.

2. *Land improvements.* Includes such items as retaining walls, driveways, landscaping, parking areas, sprinkler systems, fencing and other items that add value to or may be considered an improvement in making the land ready for its intended use.

3. *Buildings.* Includes all structures erected by the county for the purpose of conducting business, providing service, or facilitating work to the citizens of the county. This includes all fixtures and systems within the building, as well as specifically designed equipment. This may also include all porches, balconies, canopies, flagpoles, stairwells, fire escapes, patios, decks and any other attachments that add to the value of the building.

4. *Building improvements.* Items which extend the useful life of the building are to be capitalized, including remodeling, roofing projects, energy conservation projects and the like. These items are to be inventoried including: project description, year completed, funding source and dollar amount.

5. *Machinery and equipment.* Includes furniture and machinery and equipment. This may include items such as office equipment, furnishings, appliances, earth moving equipment, construction equipment, communication equipment, maintenance equipment, supplies and the like. Items that do not individually meet the established threshold of \$5,000 may be aggregated for capitalization purposes. This may include computers, library books and the like.

6. *Vehicles.* Vehicles will be inventoried.

7. *Easements.* An easement is a specific land interest held by the county that entitles it to a specific use or right to the land. Since an easement is a right to use, they will not be reported in the financial statements unless they are owned by the county.

8. *Works of art and historical treasures.* These items are to be recorded at historical cost.

(4) *Valuation of capital assets.*

(a) All fixed assets will be valued at the unit or system level. If these costs exceed \$5,000, they will be capitalized.

1. Any expense pertaining to the cost of making the asset operational may be included in this cost.

2. This may include the following:

- a. Legal and title fees, closing costs;
- b. Appraisal and negotiation fees, surveying fees;
- c. Damage payments;
- d. Land preparation costs, demolition costs;
- e. Architect, engineering and accounting fees;
- f. Insurance premiums during construction; and
- g. Transportation charges.

(b) Capital assets are to be recorded at actual cost, which includes all expenses to make the asset fully operational. If no cost is available, replacement cost or a historic cost index may be used.

(c) Fixed assets will be capitalized when they exceed the sum of \$5,000.

(5) *Physical inventory and reconciliation policy.* All capital assets will be inventoried every year. A physical inventory will be the responsibility of each department head to account for all capital assets at year-end, as well as inventory items that are simply tracked and inventoried. The physical inventory will include the following items: asset description, year of acquisition, method of acquisition, funding source, cost or estimate cost and salvage value. This information will be housed and updated in the county's financial reporting system.

(6) *Capital asset acquisition and obsolescence.* Any newly acquired assets with a value of \$5,000 or more are to be reported on the asset form prescribed by the County Auditor's office. Any assets with a value of less than \$5,000 which is no longer in use will be stricken from the printouts provided to each office. Both reports adding assets and removing assets are due in the Auditor's office by the first Friday in January of each year.

(7) *Depreciation*

(a) Useful lives:

Capital Asset Type	Years of Useful Life
Infrastructure	10 Years
Buildings	50 Years
Improvements other than Buildings	20 Years
Machinery, Equipment, & Vehicles	5 Years

(b) Assets purchased before June 30th will be depreciated for the whole year and assets purchased after June 30th will be depreciated for half the year.

(8) *Capital assets disposition and transfer.*

(a) A distinction will be made by the Commissioners as to whether the action is a betterment or a replacement. A betterment adds to or extends the useful life of the asset. These costs are to be added to the current carrying cost of the asset. A replacement requires that the asset be removed from the books and a new asset be recorded at cost.

(b) Some situations may be considered to be part betterment and part replacement. This requires determining the distribution of betterment and replacement. Once the distribution is determined, the respective portions should be handled in the usual manner for a replacement or betterment. In situations where assets are traded, the asset is to be removed from the books. If only one part of the asset is being disposed of, that asset must be removed from the books using a pro-rata share of the cost.

(B) *Infrastructure assets.*

(1) *Method of obtaining cost.* All infrastructure assets are to be reported at cost. Cost may include all costs necessary to make the asset fully operational.

(a) These costs may include:

1. Legal and title fees, closing costs;
2. Appraisal and negotiation fees, surveying fees;
3. Damage payments;
4. Land preparation costs, demolition cost;
5. Architect, engineering and accounting fees;
6. Insurance premiums during construction; and
7. Transportation charges.

(b) All infrastructure exceeding \$5,000 will be inventoried.

(2) *Implementation date and plan for retroactive reporting.*

(a) All provisions of Government Accounting Standards Board Statement Number 34, except retroactive reporting is to occur for the fiscal year January 1, 2004. Retroactive reporting is not required until fiscal years beginning January 1, 2006.

(b) Retroactive reporting will require obtaining historic cost of all major infrastructure assets that were acquired before Government Accounting Standards Board Statement Number 34 implementation and after January 1, 1981. These costs may include all cost necessary to make the asset fully operational.

(c) For infrastructure assets where no historic cost is available, a cost index or replacement cost may be used. It is not sufficient to use assessment cost for the purpose of retroactive reporting.

(3) *Infrastructure record keeping requirements.*

(a) The County Highway Department will be responsible for recording values of all infrastructure assets in excess of \$5,000.

(b) These new reporting requirements are mandated by the Government Accounting Standards Board and are intended to enhance financial and operational accountability to the citizens of the county and all concerned constituents.

CONTRACT FOR DEED

THIS CONTRACT FOR DEED (this "Agreement") dated this 9th day of July, 2015

BETWEEN:

Sam Winchester of 6460 North Supernatural Ct., Spooky City, IN 46063

(the "Seller")

OF THE FIRST PART

AND

Pleasant County of 111 N Happy Lane, My City, IN 54321

(the "Purchaser")

OF THE SECOND PART

IN CONSIDERATION OF the covenants and agreements contained in this Agreement and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties to this Agreement agree as follows:

SALE OF PROPERTY

1. On the 9th day of July, 2015, the Seller, for and in consideration of the sum of \$18,200.00, does hereby convey and grant with warranty covenants to the Purchaser, all of the following lands and property, together with all improvements located on the property:
PT S 1/2 SW 1/4 E 25 1E 1.125A PT S PT S 1/2 SW 1/4 E 25 1E 595A, 05-018-019 (the "Premises").

PURCHASE PRICE

2. The purchase price (the "Purchase Price") of the Premises is \$18,200.00. The Purchaser agrees to pay \$18,200.00 upon execution of this Agreement and the balance of the Purchase Price being payable in monthly installments of \$0.00, due on the 9 of each month, beginning on October 9, 2015 until the Purchase Price is paid in full.

INTEREST CHARGES

3. Interest of 0% per year will be computed monthly and deducted from the monthly payments. The balance of the monthly payment will be applied to the principal amount of the Purchase Price outstanding.

PROPERTY TAXES AND ASSESSMENTS

4. For the duration of the Agreement, the Seller will be responsible for all taxes, and assessments levied against the Premises and may collect the same from the Purchaser by giving 30 days notice in writing.

INSURANCE

5. The Purchaser is not responsible for insuring the Seller's contents and furnishings in or about the Premises against either damage or loss and the Purchaser assumes no liability for any such damage or loss.
6. The Purchaser is hereby advised and understands that the personal property of the Purchaser is not insured by the Seller for either damage or loss, and the Seller assumes no responsibility for any such damage or loss. The Purchaser is advised that, if insurance coverage is desired by the Purchaser, the Purchaser should inquire with the Purchaser's insurance agent regarding a personal contents policy of insurance.
7. The Purchaser is hereby advised and understands that the Premises is not insured by the Seller for either damage or loss to the structure, mechanical or improvements to the Premises, and the Seller assumes no responsibility for any such damage or loss. The Purchaser is advised that insurance coverage is required by the Seller, and the Purchaser should inquire with the Purchaser's insurance agent regarding a policy of insurance for the Premises and provide a copy of such policy to the Seller once it is in place. Failure to insure the Premises is a violation of this Agreement and may result in the termination of the Agreement.
8. The Purchaser is responsible for maintaining liability insurance on the Premises for the benefit of both the Purchaser and the Seller, and the Purchaser assumes liability for any damage or loss arising from the liability of either the Purchaser or the Seller.
9. For any required insurance of the Purchaser stipulated in this contract, the proof of insurance will be furnished to the Seller upon the request of the Seller.

PURCHASER'S DEFAULT

10. In the event of the Purchaser's failure to perform any covenant or condition contained in this Agreement, the Seller will give the Purchaser a notice of default. The notice will give the Purchaser 14 days from the date the notice is received to remedy the default. If the Purchaser fails to remedy the default within 14 days, then the entire balance of the Purchase Price, including interest payable, will become due immediately after the fourteen (14) day period to remedy the default expires (the "Notice Period"). Failure to pay the full amount of the Purchase Price owing will result in the termination of this Agreement at the end of the Notice Period.
11. The Purchaser and the Seller agree that in the event that the Purchaser fails to remedy a default and this Agreement is terminated, the Purchaser will vacate the Premises within 0 days of the Agreement terminating. The Purchaser and the Seller further agree that failure of the Purchaser to vacate within that period gives the Seller a right to maintain an action to obtain vacant possession of the Premises.
12. In the event of default and termination of this Agreement by the Purchaser, the Purchaser forfeits any and all payments made under the terms of this Agreement, including but not limited to all payments made towards the Purchase Price, and any and all taxes, assessments, or insurance premiums paid by the Purchaser, as liquidated damages for breach of this Agreement.
13. The Seller reserves the right to recover damages resulting from the willful acts or negligence of the Purchaser.

SELLER'S RIGHT TO REINSTATE AGREEMENT AFTER DEFAULT

14. In the event of the Purchaser's default and the termination of this Agreement, the Seller, at his sole discretion, will have the right to reinstate this Agreement. In exercising his discretion, the Seller may require the Purchaser to:
 - (i) pay all amounts due and owing under this Agreement had the Agreement not been terminated;
 - (ii) cure any defaults that have occurred; and
 - (iii) pay all expenses incurred by the Seller in enforcing their rights under this Agreement.
15. All payments made under the preceding provision must be made in a form acceptable to both parties.

ASSIGNMENT OR SALE OF THE PREMISES

16. The Purchaser may not sell, assign, transfer, convey, encumber, or otherwise deal with any interest in the Premises without the written consent of the Seller.

DEED AND EVIDENCE OF TITLE

17. Upon payment of the full Purchase Price, including all taxes, assessments, interest, and other charges due to the Seller, the Seller agrees to deliver to the Purchaser, within a reasonable amount of time, a Warranty Deed to the Premises in the name of the Purchaser, free and clear of all liens and encumbrances.

DISCLOSURE REQUIREMENTS

18. The Purchaser and the Seller shall make all disclosures required by law.

NOTICES

19. All notices required to be sent under this Agreement will be sent by pre-paid registered mail to:

If to the Purchaser:

Pleasant County of 111 N Happy Lane, My City, IN 54321.

If to the Seller:

Sam Winchester of 6460 North Supernatural Ct., Spooky City, IN 46063.

CHARGES FOR LATE PAYMENT

20. In the event the Purchaser pays a monthly installment payment after it becomes due, there will be a late fee of \$0.00 assessed to the Purchaser as a reasonable pre-estimate of the Seller's loss as a result of the late payment. Such fees will be deducted from any payment to the Seller before being applied against the monthly installment owing.

CONVEYANCE OR MORTGAGE BY SELLER

21. The Seller reserves the right to encumber the Premises with a mortgage. The Seller agrees to meet the obligations due under the mortgage and to provide proof of the same to the Purchaser upon the written demand of the Purchaser.
22. The Seller reserves the right to convey their interest in the Premises, subject to this Agreement. Such conveyance will not be cause for termination of this Agreement.

SECURITY

23. This Agreement will act as security for the performance of all of the Purchaser's obligations under this Agreement.

TIME OF THE ESSENCE

24. Time is of the essence for the performance of all of the Purchaser's obligations under this Agreement.

ATTORNEY FEES

25. In the event of a default by the Purchaser, the Purchaser will pay all the Seller's reasonable and actual attorney fees associated with enforcing the Seller's rights under this Agreement. The default will not be deemed to be corrected until all attorney fees have been paid.

ENTIRE AGREEMENT

26. This Agreement will constitute the entire agreement between the Purchaser and the Seller. Any prior understanding or representation of any kind preceding the date of this Agreement will not be binding on either party except to the extent that it is incorporated into this Agreement.

AMENDMENTS

27. Any amendments or modifications of this Agreement or additional obligations assumed by either party in connection with this Agreement will only be binding if they are evidenced in writing and signed by each party or an authorized representative of each party.

WAIVERS

28. A waiver of any rights by any party in connection with this Agreement will only be binding if evidenced in writing and signed by each party or an authorized representative of each party.

SEVERABILITY

29. If there is a conflict between any provision of this Agreement and the applicable legislation of the State of Indiana (the "Act"), the Act will prevail and such provisions of this Agreement will be amended or deleted as necessary in order to comply with the Act. Further, any provisions that are required by the Act are incorporated into this Agreement.
30. In the event that any of the provisions of this Agreement will be held to be invalid or unenforceable in whole or in part, those provisions, to the extent enforceable and all other provisions of this Agreement will nevertheless continue to be valid and enforceable as though the invalid or unenforceable parts had not been included in this Agreement and the remaining provisions had been executed by both parties subsequent to the expungement of the invalid provision.

INTERPRETATION

- 31. Headings are inserted for the convenience of the parties only and are not to be considered when interpreting this Agreement. Words in the singular mean and include the plural and vice versa. Words in the masculine mean and include the feminine and vice versa.

JOINT AND SEVERAL LIABILITY

- 32. All Sellers are jointly and severally liable for the acts, omissions, and liabilities of all other Sellers to this Agreement.

HEIRS AND ASSIGNS

- 33. This Agreement will extend to and be binding upon and inure to the benefit of the respective heirs, executors, administrators, successors, and assigns, as the case may be, of each party to this Agreement. All covenants are to be construed as conditions of this Agreement.

IN WITNESS WHEREOF the Seller and Purchaser have duly affixed their signatures under hand and seal on this 9th day of July, 2015.

Witness: _____ (Sign)

_____ (Print)

Sam Winchester (Seller)

Witness: _____ (Sign)

_____ (Print)

Pleasant County (Purchaser)

SELLER ACKNOWLEDGMENT

STATE OF INDIANA

COUNTY OF _____

Before me, a Notary Public for _____ County, State of Indiana, personally appeared Sam Winchester, and acknowledged the execution of this instrument this 9th day of July, 2015.

Notary Public

(print name)

My commission expires _____

PURCHASER ACKNOWLEDGMENT

STATE OF INDIANA

COUNTY OF _____

Before me, a Notary Public for _____ County, State of Indiana, personally appeared Pleasant County, and acknowledged the execution of this instrument this 9th day of July, 2015.

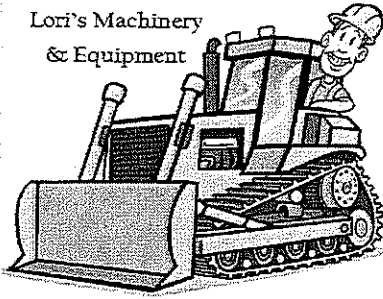
Notary Public

(print name)

My commission expires _____

Drafted by: _____ of _____	Return to: _____ of _____
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Lori's Machinery
& Equipment



Lori's Machinery & Equipment
1234 West Record Street
Your Town, IN 98765

INVOICE

October 4, 2020
Date

12-9641
Invoice No.

Due in November 1, 2020

BILL TO

Pleasant County
111 N Happy Lane
My City, IN 54321
(317)867-5309
auditor@pleasantcounty.gov

SHIP TO

Pleasant County
Highway Superintendent
654 East Co. Rd. 200 North
My City, IN 54321

DESCRIPTION	QUANTITY	UNIT PRICE	TOTAL
2001 Chevy Dump Truck	1	\$ 76,160.00	\$ 76,160.00
2015 Boss Snow Plow Blade	2	\$ 1,698.30	\$ 3,396.60

Thank you

SUBTOTAL	\$	79,556.60
TAX RATE		7%
TOTAL TAX	\$	5,568.96
LESS DISCOUNT	\$	(5,568.96)
		TAX EXEMPT
BALANCE DUE	\$	79,556.60

INVOICE

Ricci's Cop Car Emporium
153 New Lane
Pleasantville, IN 85649

Ricci's Cop Car



BILL TO:
Pleasant County
111 N Happy Lane
My City, IN 54321
(317)867-5309

SHIP TO:
Pleasant County
C/O Sheriff

INVOICE # RH-0008694
INVOICE DATE 4/22/2020
P.O. # 2312
DUE DATE 4/30/2020

QTY	DESCRIPTION	UNIT PRICE	AMOUNT
1	2016 Dodge Charger SXT - Black	20,900.00	20,900.00
1	2018 Dodge Charger R/T 392	38,200.00	38,200.00
4	Goodyear Eagle RS-A Tires	289.00	1,156.00
	Subtotal		60,256.00
	Sales Tax 7%		4,217.92
	Discount		(4,217.92)
			TAX EXEMPT
	TOTAL		\$ 60,256.00

Thank you

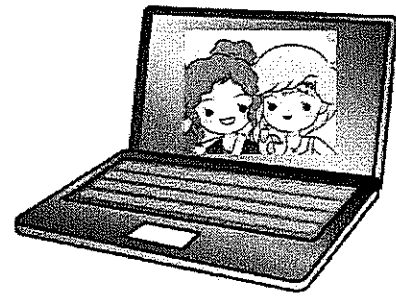
TERMS & CONDITIONS

Payment is due at delivery

Please make checks payable to: Ricci's Cop Car Emporium

2 Gals Tech Supply

96 South Computer Savy Road
Hardware, IN 74814



Bill To:

Pleasant County
111 N Happy Lane
My City, IN 54321
(317)867-5309

Ship To:

Pleasant County
C/O County Recorder

Invoice

2G-9621

Invoice Date

February 13, 2020

Qty	Description	Unit Price	Amount
3	Dell Inspiron 3477-I3477-5088BLK-PLUS All-in-One Business Desktop Computer Item # 542698853	689.99	2,069.97
2	Epson Perfection V19 1578140 Color Photo and Document Scanner Item # 1238940	69.99	139.98
		Subtotal	2,209.95
		Sales Tax 7%	154.70
		Discount	(154.70)
			TAX EXEMPT
		TOTAL	\$ 2,209.95

*Thank
you*

Terms & Conditions

Payment is Due March 15, 2020

Make Checks Payable to: 2 Gals Tech Supply

Pleasant County Board of Commissioners Minutes

March 13, 2012

Present: Chandler Bing, Phoebe Buffay, and Rachel Green

The meeting was opened with the Pledge of Allegiance.

Payroll

Motion by Commissioner Buffay to approve payroll, check date March 19, 2012, in the amount of \$165,482.93. Second by Commissioner Green. Motion Carries.

Claims

Motion by Commissioner Bing to approve transfer of \$250 from General, Commissioners Change of Venue (1000.38300.000.0068), \$300 from Animal Control (1000.38600.000.0068), \$305 from Misc. Fees (1000.38900.000.0068), and \$1,400.51 from Juvenile/Adult Care and Housing (1000.37700.000.0068) to Insurance All Types (1000.34200.000.0068) to pay claims. Second by Commissioner Buffay. Motion carries.

Motion by Commissioner Bing to approve transfer of \$500 from General, Courthouse Overtime (1000.12500.000.161) to Courthouse Supplies (1000.22401.000.0161), \$499.82 From Gas (1000.35200.000.01651) to Repair & Maintenance (1000.36501.000.0161), and \$2,695.83 from Gas (1000.35200.000.0161) to Electric & Water (1000.35100.000.0161). Second by Commissioner Buffay. Motion carries.

Motion by Commissioner Bing to approve miscellaneous claims for docket date March 19, 2012, in the amount of \$277,607.85. Second by Commissioner Buffay. Motion carries. Motion by Commissioner Bing to approve a separate claim to Buffay Welding, dated January 10, 2012, in the amount of \$180.00 for Highway Department repairs. Second by Commissioner Mullins. Motion carries with Commissioner Buffay recusing himself.

Sheriff

Sheriff Gellar reported that he will be purchasing four 2012 Ford Explorers, as the 2019 model is not available. He will send bid packages to Peaceful Ford, Practical County and Greentown Ford. He plans to wholesale rather than trade in the decommissioned vehicles. Motion by Commissioner Bing to allow Sheriff Gellar to proceed with the bid process for four 2012 Ford Explorers. Second by Commissioner Buffay. Motion carries.

Courthouse Security Sheriff Gellar reported that Captain Ross will retire from the My City Police Department and begin his position as Special Deputy for courthouse security on April 2, 2012. The Sheriff has ordered equipment and uniforms (tan polo shirt with brown pants) and will be occupying the Board of Commissioners back room. There is \$10,000 in the 2012 budget for overtime. His duties include enforcing parking, but no evening meetings. There will be ten monitors mounted to the wall and he will have cell phone access. Enterprise Fleet Management Sheriff Gellar reported that he and Gunther will meet with the Enterprise representative to discuss fleet purchases on Tuesday, April 11, 2012. President Mullins stated that Mr. Heckles wants bids from Chrysler, but there is no direct competitor for the Ford Explorer. Sheriff Gellar stated that he is not giving trade to someone who is not in the county. He also stated that we can't afford Chevys and that Chryslers are more expensive to maintain

Health Department

Ordinance BOC2018-06 – First Reading County Attorney Janice introduced Ordinance BOC2018-06 and proceeded with the first reading. Motion by Commissioner Bing to authorize Auditor Fun Bobby to advertise for a public hearing on April 15, 2012 at 9:00am. Second by Commissioner Green. Motion carries.

E-911

EMS Director Richard Burke presented the three quotes received for the purchase of a new ambulance. Commercial Truck Trader came in with the lowest quote on the 2012 Ford E450 Ambulance. Motion by Commissioner Buffay to approve purchase of new ambulance from Commercial Truck Trader. Second by Commissioner Green. Motion Carries.

Official Bonds

Motion by Commissioner Bing to approve the official bonds for the Auditor, Treasurer, and Sheriff, as presented. Second by Commissioner Buffay. Motion carries.

Public Comment

The Commissioners entertained comments from the public.

Motion by Commissioner Bing to close public comment. Second by Commissioner Green. Motion carries.

Motion by Commissioner Bing to adjourn the meeting. Second by Commissioner Buffay. Motion carries.

Approved this 20th day of March, 2012

Rachel Green, President

Chandler Bing, Vice President

Phoebe Buffay, Commissioner

Attest: Fun Bobby, Pleasant County Auditor

THE COUNTY BULLETIN
and Uniform Compliance Guidelines

ESTABLISHING THE ESTIMATED COST OF CAPITAL ASSETS

When it is not possible to determine the historical cost of capital assets owned by a governmental unit, the following procedure should be followed.

Develop an inventory of all capital assets which are significant for which records of the historical costs are not available. Obtain an estimate of the replacement costs of these assets. Through inquiry determine the year or approximate year of acquisition. Then multiply the estimate replacement cost by the factor for the year of acquisition from the Table of Cost Indexes. The resulting amount will be the estimated cost of the asset.

In some cases estimated replacement cost can be obtained from insurance policies; however, if estimated replacement costs are not available from insurance policies, you should obtain or make an estimate of the replacement costs.

If the replacement cost is estimated to be \$76,000.00 and the asset was constructed about 1930, then the estimated cost of the asset should be reported as \$6,840.00.

$$\$76,000.00 \times .07 = \$5,320.00$$

TABLE OF COST INDEXES
1922 to 2017

<u>Year</u>	<u>Index</u>	<u>Year</u>	<u>Index</u>	<u>Year</u>	<u>Index</u>	<u>Year</u>	<u>Index</u>
2017	1.00	1993	.59	1969	.15	1945	.07
2016	.98	1992	.57	1968	.14	1944	.07
2015	.97	1991	.56	1967	.14	1943	.07
2014	.97	1990	.53	1966	.13	1942	.07
2013	.95	1989	.51	1965	.13	1941	.06
2012	.94	1988	.48	1964	.13	1940	.06
2011	.92	1987	.46	1963	.12	1939	.06
2010	.89	1986	.45	1962	.12	1938	.06
2009	.88	1985	.44	1961	.12	1937	.06
2008	.88	1984	.42	1960	.12	1936	.06
2007	.85	1983	.41	1959	.12	1935	.06
2006	.82	1982	.39	1958	.12	1934	.05
2005	.80	1981	.37	1957	.11	1933	.05
2004	.77	1980	.34	1956	.11	1932	.06
2003	.75	1979	.30	1955	.11	1931	.06
2002	.73	1978	.27	1954	.11	1930	.07
2001	.72	1977	.25	1953	.11	1929	.07
2000	.70	1976	.23	1952	.11	1928	.07
1999	.68	1975	.22	1951	.11	1927	.07
1998	.67	1974	.20	1950	.10	1926	.07
1997	.66	1973	.18	1949	.10	1925	.07
1996	.64	1972	.17	1948	.10	1924	.07
1995	.62	1971	.17	1947	.09	1923	.07
1994	.60	1970	.16	1946	.08	1922	.07

Stephanie's Ford Dealership
My City, IN
Ambulance Estimate 10/10/20

Vehicle: 2017 Ford E450 Ambulance
Stock #: 1234567
VIN: AMB125C0986317856
Miles: 65000

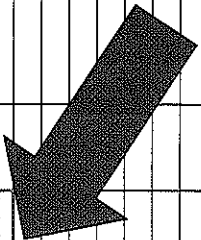
Vehicle Price:	129,900.00
Discount:	(12,990.00)
Customer Rebate:	<u>(2,000.00)</u>
Vehicle Selling Price:	114,910.00
Sales Tax (7%)	<u> -</u> TAX EXEMPT
Total Estimate Cost:	<u>\$ 114,910.00</u>



PLEASANT COUNTY
CAPITAL ASSETS LEDGER

FUND _____
DEPARTMENT OR BUILDING _____

Date of Purchase	Description of Asset	Serial Number	Location of Asset	Original Cost of Asset	Estimated Life of Asset	Date of Disposal of Capital Asset	Amount Received on Disposal or Trade In	Types of Capital Assets							Total Capital Assets		
								Land	Infrastructure	Buildings	Improvements Other Than Buildings	Machinery Equipment & Vehicles	Construction in Progress	Books and Other			
8/6/1946	13.5 acres		5700 S100 E, My Town, IN	13,500.00				13,500.00									13,500.00
5/13/1962	County Building		301 W Main Street, My City, IN	185,000.00	50				185,000.00								185,000.00
7/24/1996	Jail		408 W Main Street, My City, IN	253,000.00	50				253,000.00								253,000.00
8/2/2002	Main Street		My City	55,000.00	10				55,000.00								55,000.00
8/2/2002	City Bridge		My City	63,500.00	10				63,500.00								63,500.00
9/16/2005	County Road		My Town	74,500.00	10				74,500.00								74,500.00
3/27/2018	Fountain		On the Square W/ County Building	15,000.00	20					15,000.00							15,000.00
8/15/2017	2010 Camry		301 W Main Street, My City, IN	17,750.00	5					17,750.00							17,750.00
4/9/2015	Land			18,200.00				18,200.00									18,200.00
4/22/2020	dodge charger			20,900.00	5					20,900.00							20,900.00
4/22/2020	dodge charger			38,200.00	5					38,200.00							38,200.00
10/4/2020	Dump truck			76,160.00	5					76,160.00							76,160.00
3/13/2012	Ambulance			108,015.40	5					108,015.40							108,015.40
			TOTAL					117,700.00	193,000.00	436,000.00	15,000.00	281,025.40					949,725.40
			Ambulance Historical Cost Calculation:														
			Estimate Replacement Cost	114,910.00													
			Index Factor (Purchased in 2012)	0.94													
				108,015.40													



**Pleasant County
Accumulated Depreciation Beginning Balance**

Date of Purchase	Description of Asset	Original Cost of Asset	Est. Life of Asset	Yearly Depreciation	Beginning Balance Calculation				Notes
Infrastructure									
8/2/2017	Main Street	55,000.00	10	5,500.00	2017	2018	2019	1/1/2020	**Remember anything purchased after 6/30 we are only taking 1/2 year depreciation
8/2/2017	City Bridge	63,500.00	10	6,350.00	2,750.00	5,500.00	5,500.00	13,750.00	
9/16/2017	County Road	74,500.00	10	7,450.00	3,175.00	6,350.00	6,350.00	15,875.00	
					3,725.00	7,450.00	7,450.00	18,625.00	

Buildings

5/13/1962	County Building	185,000.00	50	3,700.00	2012			1/1/2020	Fully Depreciated in 2012
					185,000.00	-	-	185,000.00	
7/24/1996	Jail	253,000.00	50	5,060.00	1996	1997-2018	2019	1/1/2020	=[(5060/2)+5060x23 (22 years)]
					2,530.00	111,320.00	5,060.00	118,910.00	

Machinery, Equipment & Vehicles

6/15/2017	2010 carmy	17,750.00	5	3,550.00	2017	2018	2019	1/1/2020	Fully year taken in 2017 purchased before 6/30 Fully Depreciated in 2017
					3,550.00	3,550.00	3,550.00	10,650.00	
3/13/2012	2012 Ford E450 Ambulance	108,015.40	5	21,603.08	21,603.08	-	-	21,603.08	No beginning balance since purchased in 2020
4/22/2020	2016 Dodge Charger SXT - Black	20,900.00	5	4,180.00	-	-	-	-	
4/22/2020	2018 Dodge Charger R/T	38,200.00	5	7,640.00	-	-	-	-	
10/4/2020	2001 Chevy Dump Truck	76,160.00	5	15,232.00	-	-	-	-	

Improvements other than Buildings

3/27/2018	Fountain	15,000.00	20	750.00	2017	2018	2019	1/1/2020	Fully year taken in 2018 purchased before 6/30
					-	750.00	750.00	1,500.00	

Carry the calculated 1/1/2020 Beginning Balance to the next worksheet

Note X. Capital Assets

Capital asset activity for the year ended December 31, 2020, was as follows:

	Beginning Balance 01/01/20	Additions	Reductions	Ending Balance 12/31/20
County Assets				
General Governmental Activities				
Capital assets not being depreciated				
Land	31,700.00	-	-	31,700.00
Construction in progress	-	-	-	-
Total capital assets not being depreciated	31,700.00	-	-	31,700.00
Capital assets being depreciated				
Infrastructure	193,000.00	-	-	193,000.00
Buildings	438,000.00	-	-	438,000.00
Improvements other than Buildings	15,000.00	-	-	15,000.00
Machinery, Equipment and Vehicles	125,765.40	135,260.00	-	261,025.40
Total capital assets being depreciated	771,765.40	135,260.00	-	907,025.40
Less: Accumulated depreciation				
Infrastructure				
Buildings				
Improvements other than Buildings				
Machinery, Equipment and Vehicles				
Total accumulated depreciation	-	-	-	-
Net capital assets being depreciated	771,765.40	135,260.00	-	907,025.40

Note X. Capital Assets

Capital asset activity for the year ended December 31, 2020, was as follows:

	Beginning Balance 01/01/20	Additions	Reductions	Ending Balance 12/31/20
County Assets				
General Governmental Activities				
Capital assets not being depreciated				
Land	31,700.00	-	-	31,700.00
Construction in progress	-	-	-	-
Total capital assets not being depreciated	31,700.00	-	-	31,700.00
Capital assets being depreciated				
Infrastructure	193,000.00	-	-	193,000.00
Buildings	438,000.00	-	-	438,000.00
Improvements other than Buildings	15,000.00	-	-	15,000.00
Machinery, Equipment and Vehicles	125,765.40	135,260.00	-	261,025.40
Total capital assets being depreciated	771,765.40	135,260.00	-	907,025.40
Less: Accumulated depreciation				
Infrastructure	48,250.00	19,300.00		67,550.00
Buildings	303,910.00	5,060.00		308,970.00
Improvements other than Buildings	1,500.00	750.00		2,250.00
Machinery, Equipment and Vehicles	32,253.08	22,986.00		55,239.08
Total accumulated depreciation	385,913.08	48,096.00	-	434,009.08
Net capital assets being depreciated	385,852.32	87,164.00	-	473,016.32