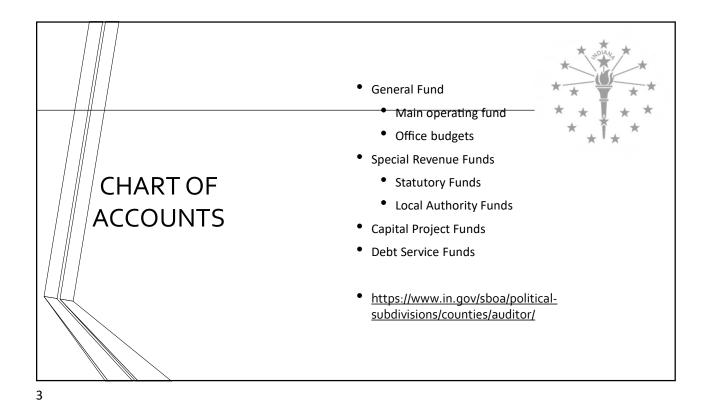


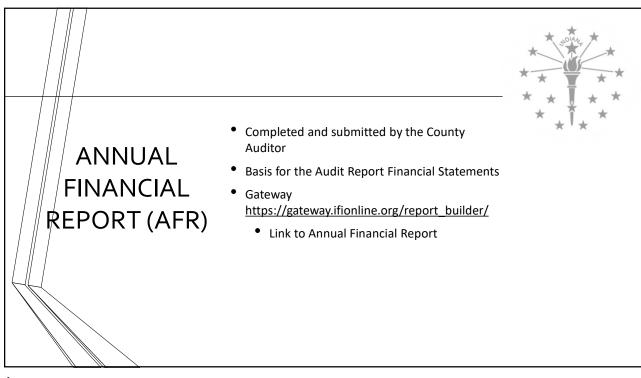
Fund Accounting is an accounting system organized on the basis of funds.

Each fund is considered to be a separate accounting entity.

The operations of each fund are accounted for with a separate set of self-balancing accounts that are comprised of receipts, disbursements, and its investment and cash balance.

Counties use the Standard Chart of Accounts for Indiana Counties





CONTROL OVER FUNDS



- To disburse, you need to consider
- I. Balance in fund (Cash balance)
 - a. Funds may not be overspent as a rule
- II. Permission to spend
 - a. There must be authority to disburse the funds

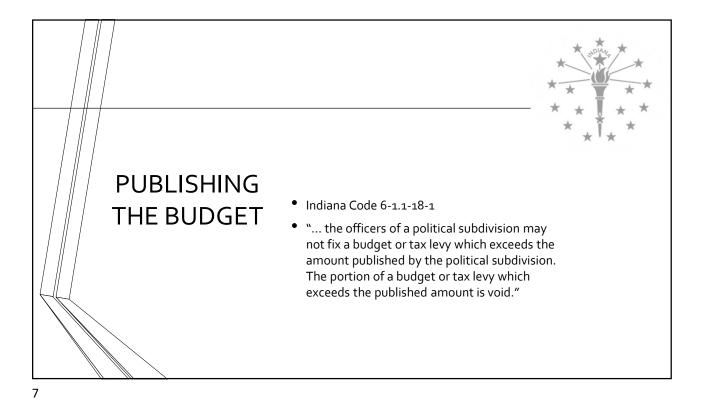
5

UNIFORM COMPLIANCE GUIDANCE



Indiana Code 36-2-5-2(b) states:

The county fiscal body shall appropriate money to be paid out of the county treasury, and money may be paid out of the treasury only under an appropriation made by the fiscal body, except as otherwise provided by law.

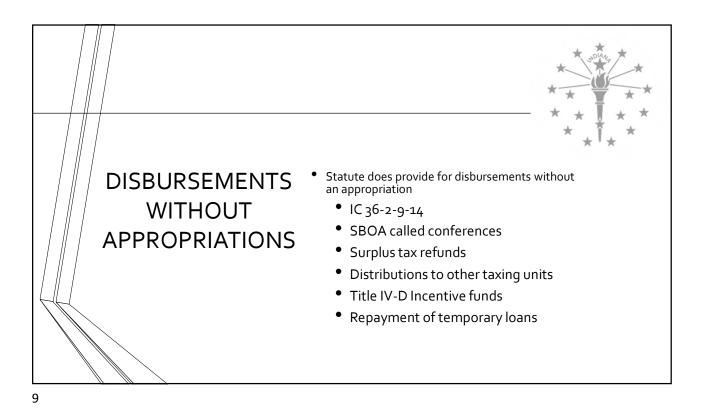


DISBURSEMENTS

UNDER BUDGET

IC 6-1.1-18-4

Except as otherwise provided in this chapter, the proper officers of a political subdivision shall appropriate funds in such a manner that the expenditures for a year do not exceed its budget for that year as finally determined under this article.

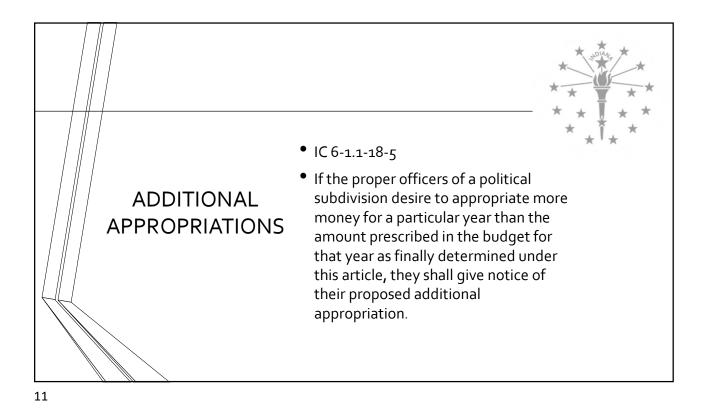


HOME RULE
FUNDS

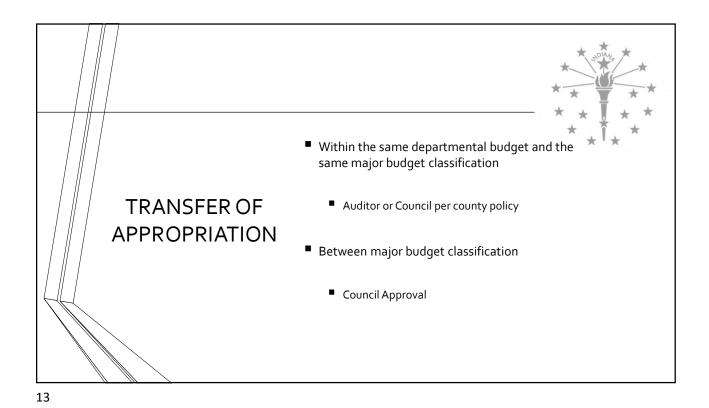
• Established by local ordinance

• Still require appropriation

• Part of budget process



Insurance funds – IC 6-1.1-18-7
 Reimbursements of state and federal grant funds – IC 6-1.1-18-7.5
 Erroneous or excessive disbursements – IC 6-1.1-18-9



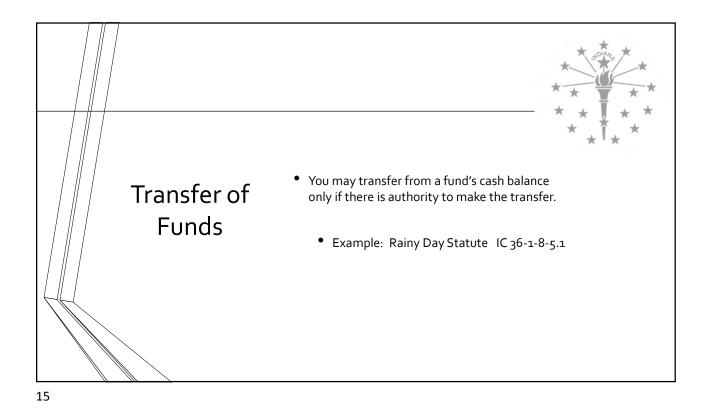
* Across departmental budgets

1. Council reduces appropriation

2. Council adopts additional appropriation

3. Requires State approval

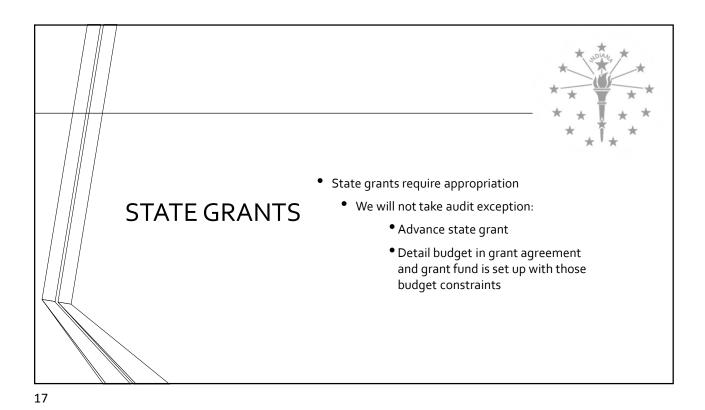
See IC 6-1.1-18-6

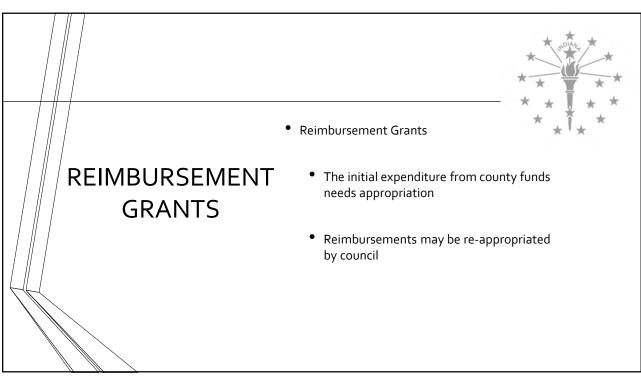


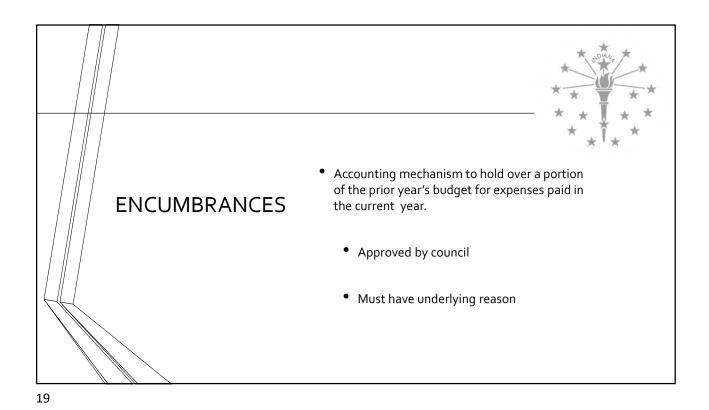
Federal grants received as an advance grant do not require appropriation

 Follow grant agreement for allowable/costs

 Grant funding would provide the limit

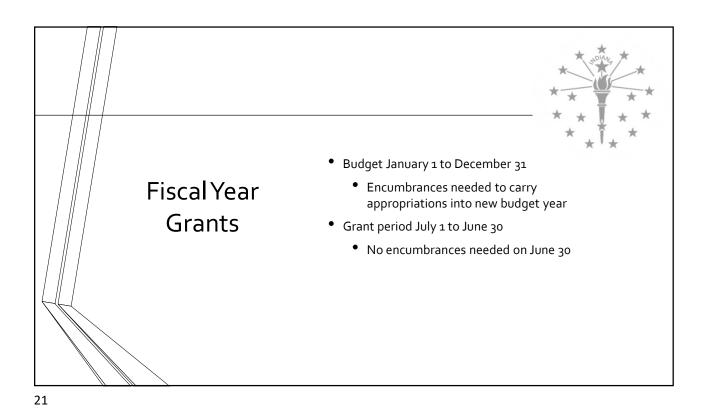






REASONS FOR ENCUMBRANCES

Lawful contract that has not been fully paid
Purchase order dated prior to December 31
Bond Issue Proceeds
State or Federal grant contract or agreement with local match of funds



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