## End-of-Month Revenue Report September 30, 2009 Targets per May 27, 2009, Forecast Indiana State Budget Agency

	Con	nparison to Mo	onthly Forecas	Com	parison to Prior Year-to-Date					
	Forecast Revenue	Actual Revenue	Differe	ence	Actual Revenue Prior	Actual Revenue Current	Change			
	Y-T-D	Y-T-D	Amount	Percent	Y-T-D	Y-T-D	Amount	Percent		
Major Taxes										
Sales & Use	\$1,569.0	\$1,497.8	-\$71.2	-4.5%	\$1,680.4	\$1,497.8	-\$182.6	-10.9%		
Individual AGI	\$1,040.1	\$881.6	-\$158.5	-15.2%	\$1,106.6	\$881.6	-\$225.0	-20.3%		
Corporate - AGI, URT, USUT, FIT	\$188.9	\$131.3	-\$57.6	-30.5%	\$228.1	\$131.3	-\$96.8	-42.4%		
Riverboat Wagering	\$67.1	\$70.3	\$3.2	4.7%	\$69.9	\$70.3	\$0.4	0.6%		
Racino Wagering	<u>\$22.2</u>	<u>\$26.9</u>	<u>\$4.7</u>	<u>21.1%</u>	<u>\$0.0</u>	<u>\$26.9</u>	<u>\$26.9</u>	<u>N/A</u>		
Subtotal Major Taxes	\$2,887.3	\$2,607.9	-\$279.5	-9.7%	\$3,085.0	\$2,607.9	-\$477.1	-15.5%		
Other Revenue										
Cigarette <sup>1</sup>	\$72.0	\$68.4	-\$3.6	-5.0%	\$76.5	\$68.4	-\$8.1	-10.6%		
Cigarette - Medicaid	\$3.2	\$3.0	-\$0.3	-8.0%	\$3.5	\$3.0	-\$0.5	-13.8%		
Insurance	\$45.8	\$46.7	\$0.9	1.9%	\$47.3	\$46.7	-\$0.6	-1.2%		
Inheritance	\$39.2	\$37.1	-\$2.1	-5.4%	\$42.0	\$37.1	-\$5.0	-11.8%		
Alcoholic Beverages	\$4.2	\$4.2	\$0.0	-0.9%	\$4.2	\$4.2	\$0.0	-1.2%		
Riverboat Admissions <sup>2, 4</sup>	\$3.9	\$4.8	\$0.9	23.5%	\$0.0	\$4.8	\$4.8	N/A		
Interest	\$13.9	\$4.6	-\$9.3	-67.0%	\$26.6	\$4.6	-\$22.0	-82.7%		
MV, CVET & FIT Recapture <sup>2</sup>	\$3.7	\$37.8	\$34.2	931.6%	\$0.0	\$37.8	\$37.8	N/A		
Miscellaneous Revenue <sup>4</sup>	<u>\$33.7</u>	<u>\$38.4</u>	<u>\$4.7</u>	14.0%	<u>\$41.6</u>	<u>\$38.4</u>	<u>-\$3.3</u>	<u>-7.8%</u>		
Subtotal Other Revenue	\$219.6	\$245.0	\$25.4	11.5%	\$241.8	\$245.0	\$3.2	1.3%		
Total General Fund	\$3,106.9	\$2,852.8	-\$254.1	-8.2%	\$3,326.8	\$2,852.8	-\$473.9	-14.2%		

### FY 2010 Report of Monthly General Fund Revenue Collections Targets per May 27, 2009, Forecast (In millions of dollars)

		July	August	September	October	November	December	January	February	March	April	Мау	June	Y-T-D
Sales & Use	Actual	\$518.1	\$493.5	\$486.2	-	-	-	-	-	-	-	-	-	\$1,497.8
	Target	\$530.5	\$518.6	\$519.9	\$507.8	\$493.0	\$490.0	\$598.5	\$469.2	\$472.0	\$516.1	\$498.1	\$518.1	\$1,569.0
	Difference	(\$12.4)	(\$25.1)	(\$33.7)	-	-	-	-	-	-	-	-	-	(\$71.2)
Individual AGI	Actual	\$190.3	\$313.2	\$378.2	-	-	-	-	-		-	-	-	\$881.6
	Target	\$287.6	\$292.8	\$459.7	\$303.1	\$307.1	\$327.3	\$509.1	\$171.9	\$267.5	\$580.9	\$365.8	\$416.5	\$1,040.1
	Difference	(\$97.3)	\$20.3	(\$81.5)	-	-	-	-	-	-	-	-	-	(\$158.5)
		•		<b>.</b>										<b>.</b>
Corporate - AGI, URT, USUT, FIT	Actual	\$5.8	\$1.5	\$124.0	-	-	<u> </u>	-	-	-		-	-	\$131.3
	Target	\$15.8	\$2.0	\$171.1	\$43.4	\$15.9	\$141.5	\$6.1	\$1.1	\$35.7	\$189.1	\$27.3	\$151.0	\$188.9
	Difference	(\$10.0)	(\$0.5)	(\$47.1)	-	-	-	-	-	-	-	-	-	(\$57.6)
Riverboat Wagering	Actual	\$7.0	\$30.6	\$32.7	-	-	-	-	-	-	-	-	-	\$70.3
<b>U U</b>	Target	\$4.2	\$28.6	\$34.3	\$36.4	\$39.3	\$39.2	\$49.5	\$53.3	\$67.4	\$63.4	\$64.6	\$60.9	\$67.1
	Difference	\$2.8	\$2.0	(\$1.6)	-	-	-	-	-	-	-	-	-	\$3.2
Racino Wagering	Actual	\$10.4	\$8.3	\$8.3									-	\$26.9
Racino wagening	Target	\$10.4	\$6.8	۶۵.3 \$7.1	- \$7.9	- \$6.2	- \$7.6	- \$7.7	- \$9.6	- \$10.6	- \$12.0	- \$10.2	- \$10.7	\$20.9
	Difference	\$0.3 \$2.1	\$0.8 \$1.5	\$1.2	۹۲.9 -	φ0.2 -	φ7.0 -	φι.ι -	φ9.0 -	\$10.0 -	φ12.0 -	φ10.2 -	φ10.7 -	φ22.2 \$4.7
		<b>*</b> =	<b>**</b>	•••=										•
Other <sup>1, 2, 4</sup>	Actual	\$135.6	\$36.0	\$73.3	-	-	-	-	-	-	-	-	-	\$245.0
	Target	\$97.3	\$46.0	\$76.3	\$144.7	\$98.4	\$162.4	\$107.1	\$43.7	\$56.1	\$167.6	\$102.5	\$146.3	\$219.6
	Difference	\$38.3	(\$10.0)	(\$3.0)	-	-	-	-	-	-	-	-	-	\$25.4
Total General Fund	Actual	\$867.1	\$883.0	\$1,102.6	-	-	-	-	-	-	-	-	-	\$2,852.8
· · · · · · · · · · · · · · · · · · ·	Target	\$943.7	\$894.8	\$1,268.5	\$1,043.2	\$959.9	\$1,168.0	\$1,278.0	\$748.8	\$909.3	\$1,528.9	\$1,068.5	\$1,303.5	\$3,106.9
	Difference	(\$76.5)	(\$11.7)	(\$165.8)	-	-	-	-	-	-	-	-	-	(\$254.1)

Comparison of Monthly Revenues to Targets Based on the Budget Plan <sup>3</sup>														
		July	August	September	October	November	December	January	February	March	April	Мау	June	Y-T-D
Total General Fund	Actual	\$867.1	\$883.0	\$1,102.6	-	-	-	-	-	-	-	-	-	\$2,852.8
	Adj. Target	\$940.7	\$891.9	\$1,263.4	\$1,040.0	\$956.9	\$1,164.2	\$1,273.3	\$746.9	\$906.4	\$1,518.6	\$1,064.9	\$1,298.8	\$3,095.9
	Difference	(\$73.6)	(\$8.8)	(\$160.7)	-	-	-	-	-	-	-	-	-	(\$243.1)

## FY 2010 Monthly Revenue Year-Over-Year Comparison September 30, 2009 Indiana State Budget Agency

		July		September	October	November	December	January	February	March	April	May	June	
Sales & Use	FY 2009	\$579.5	\$549.9	\$551.0	\$538.1	\$491.4	\$488.1	\$579.9	\$467.2	\$453.4	\$486.8	\$475.5	\$492.4	
	FY 2010	\$518.1	\$493.5	\$486.2	-	-	-	-	-	-	-	-	-	\$1,497.8
	% Change	-10.6%	-10.3%	-11.8%										-10.9%
Individual AGI	FY 2009	\$293.2	\$301.7	\$511.7	\$312.1	\$328.1	\$309.6	\$473.7	\$146.5	\$278.1	\$595.6	\$356.7	\$406.7	\$1,106.6
	FY 2010	\$190.3	\$313.2	\$378.2	-	-	-	-	-	-	-	-	-	\$881.6
	% Change	-35.1%	3.8%	-26.1%										-20.3%
Corporate - AGI, URT, USUT, FIT	FY 2009	\$35.5	\$6.5	\$186.1	\$41.3	-\$2.7	\$157.9	-\$25.9	-\$6.0	\$46.2	\$179.2	\$27.3	\$193.7	\$228.1
	FY 2010	\$5.8	\$1.5	\$124.0	-	-	-	-	-	-	-	-	-	\$131.3
	% Change	-83.6%	-77.4%	-33.4%										-42.4%
Riverboat Wagering	FY 2009	\$7.2	\$27.9	\$34.8	\$41.5	\$32.0	\$45.2	\$51.3	\$51.6	\$62.6	\$72.3	\$61.2	\$57.9	\$69.9
	FY 2010	\$7.0	\$30.6	32.69	-	-	-	-	-	-	-	-	-	\$70.3
	% Change	-2.7%	9.6%	-6.0%										0.6%
Racino Wagering	FY 2009	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$8.8	\$9.6	\$10.8	\$12.4	\$10.5	\$10.5	
	FY 2010	\$10.4	\$8.3	8.25	-	-	-	-	-	-	-	-	-	\$26.9
	% Change	N/A	N/A	N/A										N/A
Cigarette <sup>1</sup>	FY 2009	\$28.2	\$25.7	\$26.1	\$25.9	\$21.3	\$27.6	\$22.9	\$19.3	\$25.0	\$21.7	\$20.9	\$25.7	\$80.0
	FY 2010	\$28.0	\$20.2	\$23.2	-	-	-	-	-	-	-	-	-	\$71.4
	% Change	-0.8%	-21.2%	-11.3%										-10.8%
Insurance	FY 2009	\$8.2	\$2.8	\$36.2	\$3.2	\$0.6	\$42.0	\$3.2	\$7.6	\$10.3	\$32.4	-\$3.2	\$40.4	\$47.3
	FY 2010	\$3.8	\$2.3	\$40.7	-	-	-	-	-	-	-	-	-	\$46.7
	% Change	-54.4%	-19.9%	12.3%										-1.2%
Inheritance	FY 2009	\$39.4	\$2.8	-\$0.2	\$43.2	\$0.1	\$0.1	\$56.8	\$5.0	\$0.0	\$34.8	\$3.5	\$0.2	
	FY 2010	\$37.0	\$0.0	\$0.1	-	-	-	-	-	-	-	-	-	\$37.1
	% Change		-100.0%	137.5%										-11.8%
Alcoholic Beverages	FY 2009	\$1.7	\$1.3	\$1.2	\$1.5	\$1.4	\$1.5	\$1.6	\$0.9	\$1.0	\$1.1	\$1.3	\$1.6	
	FY 2010	\$1.6	\$1.3	\$1.2	-	-	-	-	-	-	-	-	-	\$4.2
	% Change	-7.1%	1.4%	4.7%										-1.2%
Riverboat Admissions <sup>2, 4</sup>	FY 2009	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$7.9	\$0.0	\$0.0	\$4.8	\$0.0	\$0.1	\$0.0
	FY 2010	\$9.0	-\$4.4	\$0.3	-	-	-	-	-	-	-	-	-	\$4.8
	% Change	N/A	N/A	N/A										N/A
Interest	FY 2009	\$13.0	\$9.6	\$4.0	\$8.9	\$4.1	\$0.1	\$12.4	\$1.9	\$1.2	\$3.1	\$2.0	\$1.5	\$26.6
	FY 2010	\$3.7	\$0.8	\$0.1	-	-	-	-	-	-	-	-	-	\$4.6
	% Change	-71.6%	-91.3%	-98.7%										-82.7%
MV, CVET & FIT Recapture <sup>2</sup>	FY 2009	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$13.0	\$0.0
· ·	FY 2010	\$20.7	\$14.2	\$2.9	-	-	-	-	-	-	-	-	-	\$37.8
	% Change	N/A	N/A	N/A										N/A
Miscellaneous Revenue 4	FY 2009	\$25.6	\$7.5	\$8.5	\$15.2	\$6.6	\$33.6	\$39.1	\$0.5	\$13.1	\$7.2	\$15.0	\$56.6	\$41.6
	FY 2010	\$31.9	\$1.5	\$4.9	-	-	-	· -	-	-	-	-	· -	\$38.4
	% Change	24.6%	-79.8%	-41.7%										-7.8%
General Fund Total	FY 2009	\$1,031.5	\$935.8		\$1,031.0	\$882.7	\$1,105.7	\$1,231.7	\$704.2	\$901.7	\$1,451.4	\$970.8	\$1,300.2	
	FY 2010	\$867.1	\$883.0	\$1,102.6	-	-	-	-	-	-	-	-	-	\$2,852.8
	% Change	-15.9%	-5.6%	-18.9%										-14.2%

#### End-of-Month Revenue Report Notes to the Report September 30, 2009

1. HEA 1001-2009 redirected cigarette tax revenues from the Retiree Health Account and the Health Benefit and Wellness Tax Credit Account within the state General Fund to the Retiree Health Benefit Trust Fund and the Cigarette Tax Account within the General Fund. Prior year revenues and forecasted revenues for the Cigarette Tax Account have been adjusted to reflect the new distribution and to provide a comparison to the prior year.

# As of September 2009 (in millions)

Total Cigarette Tax Revenue Deposited in the State General Fund and Dedicated Funds							
Transfer to Healthy Indiana Plan per HEA 1678 - 2007 and HEA 1001-2009 (ss)							
Check Up Plan Trust Fund	\$	32.8					
Retiree Health Benefit Trust Fund		7.1					
Medicaid Provider Reimbursements	_	3.0					
Total Transfers to Dedicated Funds	\$	42.9					

2. Riverboat Admissions and MV, CVET & FIT Recapture were listed separately in prior monthly reports. They are now included in Other Revenue.

3. The targets for the budget plan are based on the May 27, 2009, revenue forecast adjusted for the impact of legislative actions taken by the General Assembly in 2009.

4. In July, \$5.3M was erroneously credited to miscellaneous revenue and \$4.8M was erroneously credited to riverboat admissions. The August revenues reflected in this report have been adjusted to remove those amounts from General Fund revenues.

Throughout the report, totals may not add due to rounding.