

GENERAL FUND AND PROPERTY TAX REPLACEMENT FUND
 FY 2008 REPORT OF MONTHLY REVENUE COLLECTIONS
 TARGETS PER DECEMBER 13, 2007 FORECAST
 (IN MILLIONS OF DOLLARS)

		JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	Y-T-D
SALES TAX AT 6% (See table at the bottom of this page)	ACTUAL	\$480.2	\$459.4	\$463.0	\$447.3	\$444.8	\$456.7	\$533.1	\$430.1	\$435.8	\$474.3	\$439.6	\$0.0	\$5,064.2
	TARGET	\$480.2	\$459.4	\$463.0	\$447.3	\$444.8	\$453.4	\$552.2	\$431.3	\$439.8	\$473.9	\$471.8	\$484.3	\$5,117.0
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$3.4	-\$19.1	-\$1.2	-\$4.1	\$0.4	-\$32.2	\$0.0	-\$52.8
INDIVIDUAL	ACTUAL	\$315.9	\$287.3	\$519.1	\$305.5	\$276.1	\$369.5	\$562.7	\$150.8	\$342.8	\$858.0	\$379.3	\$0.0	\$4,367.0
	TARGET	\$315.9	\$287.3	\$519.1	\$305.5	\$276.1	\$354.7	\$580.4	\$179.8	\$297.9	\$689.4	\$415.7	\$458.9	\$4,221.8
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$14.9	-\$17.7	-\$29.0	\$44.9	\$168.6	-\$36.4	\$0.0	\$145.3
CORPORATE	ACTUAL	\$23.5	\$1.8	\$229.6	\$34.3	\$10.2	\$114.1	-\$3.6	-\$12.2	\$54.2	\$237.0	\$0.3	\$0.0	\$689.1
	TARGET	\$23.5	\$1.8	\$229.6	\$34.3	\$10.2	\$150.2	\$10.2	\$2.6	\$42.1	\$220.6	\$27.6	\$203.9	\$752.7
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$36.1	-\$13.8	-\$14.8	\$12.0	\$16.3	-\$27.3	\$0.0	-\$63.6
TOTAL BIG 3	ACTUAL	\$819.6	\$748.5	\$1,211.7	\$787.0	\$731.1	\$940.4	\$1,092.2	\$568.7	\$832.8	\$1,569.3	\$819.2	\$0.0	\$10,120.3
	TARGET	\$819.6	\$748.5	\$1,211.7	\$787.0	\$731.1	\$958.2	\$1,142.8	\$613.7	\$779.9	\$1,383.9	\$915.1	\$1,147.1	\$10,091.5
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$17.9	-\$50.6	-\$45.0	\$52.9	\$185.4	-\$95.9	\$0.0	\$28.9
GAMING	ACTUAL	\$5.9	\$35.1	\$35.8	\$39.8	\$46.5	\$38.8	\$60.3	\$58.1	\$62.2	\$68.2	\$74.3	\$0.0	\$525.1
	TARGET	\$5.9	\$35.1	\$35.8	\$39.8	\$46.5	\$45.1	\$53.5	\$62.9	\$79.8	\$71.3	\$71.3	\$71.9	\$547.2
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$6.3	\$6.8	-\$4.9	-\$17.6	-\$3.1	\$3.0	\$0.0	-\$22.1
OTHER	ACTUAL	\$113.3	\$52.4	\$90.1	\$114.3	\$58.4	\$118.8	\$113.9	\$66.6	\$73.3	\$119.2	\$64.3	\$0.0	\$984.6
	TARGET	\$113.3	\$52.4	\$90.1	\$114.3	\$58.4	\$108.7	\$98.8	\$59.7	\$67.1	\$123.9	\$56.8	\$97.3	\$943.6
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$10.1	\$15.1	\$6.9	\$6.1	-\$4.7	\$7.5	\$0.0	\$41.0
TOTAL GF & PTRF	ACTUAL	\$938.9	\$836.0	\$1,337.6	\$941.1	\$836.0	\$1,098.0	\$1,266.4	\$693.4	\$968.3	\$1,756.7	\$957.8	\$0.0	\$11,630.0
	TARGET	\$938.9	\$836.0	\$1,337.6	\$941.1	\$836.0	\$1,112.1	\$1,295.1	\$736.4	\$926.8	\$1,579.1	\$1,043.1	\$1,316.4	\$11,582.2
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$14.1	-\$28.7	-\$43.0	\$41.4	\$177.6	-\$85.3	\$0.0	\$47.8

COMPARISON OF MONTHLY REVENUES TO TARGETS BASED ON THE BUDGET PLAN

		JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	Y-T-D
TOTAL GF & PTRF	ACTUAL	\$938.9	\$836.0	\$1,337.6	\$941.1	\$836.0	\$1,098.0	\$1,266.4	\$693.4	\$968.3	\$1,756.7	\$957.8	\$0.0	\$11,630.0
	PLAN	\$902.4	\$870.5	\$1,243.1	\$967.5	\$891.4	\$1,110.3	\$1,285.7	\$733.6	\$922.8	\$1,567.0	\$1,036.4	\$1,309.5	\$11,530.7
	DIFFERENCE	\$36.4	-\$34.5	\$94.5	-\$26.4	-\$55.4	-\$12.3	-\$19.4	-\$40.2	\$45.4	\$189.7	-\$78.6	\$0.0	\$99.3

SALES TAX DETAIL

		JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	Y-T-D
SALES TAX AT 6%	ACTUAL	480.2	459.4	463.0	447.3	444.8	456.7	533.1	430.1	435.8	474.3	439.6	0.0	5,064.2
SALES TAX AT 1%	ACTUAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	73.3	0.0	73.3
SALES TAX AT 7%	ACTUAL	480.2	459.4	463.0	447.3	444.8	456.7	533.1	430.1	435.8	474.3	512.8	0.0	5,137.5

INDIVIDUAL MONTHS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

FY 2008 REPORT OF MONTHLY REVENUE COLLECTIONS
 TARGETS PER DECEMBER 13, 2007 FORECAST
 (IN MILLIONS OF DOLLARS)

		JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	Y-T-D
GENERAL FUND														
SALES TAX AT 6%	ACTUAL	\$239.9	\$225.0	\$226.6	\$215.7	\$218.2	\$223.1	\$263.3	\$212.6	\$214.1	\$228.9	\$439.6	\$0.0	\$2,706.9
	TARGET	\$239.9	\$225.0	\$226.6	\$215.7	\$218.2	\$224.6	\$273.5	\$213.6	\$217.9	\$234.7	\$233.7	\$239.9	\$2,523.3
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$1.5	-\$10.1	-\$1.0	-\$3.8	-\$5.9	\$205.9	\$0.0	\$183.7
INDIVIDUAL	ACTUAL	\$273.2	\$247.8	\$447.6	\$263.6	\$237.5	\$319.7	\$485.6	\$113.9	\$288.2	\$741.0	\$338.4	\$0.0	\$3,756.7
	TARGET	\$273.2	\$247.8	\$447.6	\$263.6	\$237.5	\$293.8	\$515.2	\$154.5	\$255.6	\$597.3	\$359.2	\$403.4	\$3,645.2
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$25.9	-\$29.6	-\$40.5	\$32.7	\$143.7	-\$20.7	\$0.0	\$111.4
CORPORATE	ACTUAL	\$23.5	\$1.8	\$229.6	\$34.3	\$10.2	\$114.1	-\$3.6	-\$12.2	\$54.2	\$237.0	\$0.3	\$0.0	\$689.1
	TARGET	\$23.5	\$1.8	\$229.6	\$34.3	\$10.2	\$150.2	\$10.2	\$2.6	\$42.1	\$220.6	\$27.6	\$203.9	\$752.7
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$36.1	-\$13.8	-\$14.8	\$12.0	\$16.3	-\$27.3	\$0.0	-\$63.6
TOTAL BIG 3	ACTUAL	\$536.7	\$474.6	\$903.8	\$513.5	\$466.0	\$656.9	\$745.3	\$314.3	\$556.5	\$1,206.8	\$778.3	\$0.0	\$7,152.7
	TARGET	\$536.7	\$474.6	\$903.8	\$513.5	\$466.0	\$668.6	\$798.9	\$370.7	\$515.6	\$1,052.6	\$620.4	\$847.1	\$6,921.2
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$11.6	-\$53.6	-\$56.3	\$40.9	\$154.2	\$157.9	\$0.0	\$231.5
OTHER	ACTUAL	\$113.3	\$52.4	\$90.1	\$114.3	\$58.4	\$118.8	\$113.9	\$66.6	\$73.3	\$119.2	\$64.3	\$0.0	\$984.6
	TARGET	\$113.3	\$52.4	\$90.1	\$114.3	\$58.4	\$108.7	\$98.8	\$59.7	\$67.1	\$123.9	\$56.8	\$97.3	\$943.6
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$10.1	\$15.1	\$6.9	\$6.1	-\$4.7	\$7.5	\$0.0	\$41.0
TOTAL GF	ACTUAL	\$650.0	\$527.0	\$993.9	\$627.8	\$524.4	\$775.7	\$859.2	\$381.0	\$629.7	\$1,326.0	\$842.6	\$0.0	\$8,137.3
	TARGET	\$650.0	\$527.0	\$993.9	\$627.8	\$524.4	\$777.3	\$897.7	\$430.4	\$582.7	\$1,176.5	\$677.2	\$944.4	\$7,864.8
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$1.6	-\$38.4	-\$49.5	\$47.1	\$149.5	\$165.4	\$0.0	\$272.5

PTRF														
SALES TAX AT 6% (SEE NOTE AT BOTTOM OF THIS PAGE)	ACTUAL	\$240.2	\$234.4	\$236.4	\$231.6	\$226.5	\$233.7	\$269.7	\$217.4	\$221.7	\$245.5	\$0.0	\$0.0	\$2,357.3
	TARGET	\$240.2	\$234.4	\$236.4	\$231.6	\$226.5	\$228.8	\$278.7	\$217.7	\$222.0	\$239.2	\$238.1	\$244.5	\$2,593.7
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$4.8	-\$8.9	-\$0.3	-\$0.3	\$6.3	-\$238.1	\$0.0	-\$236.4
INDIVIDUAL	ACTUAL	\$42.7	\$39.5	\$71.5	\$41.8	\$38.5	\$49.8	\$77.1	\$36.9	\$54.6	\$117.0	\$40.9	\$0.0	\$610.4
	TARGET	\$42.7	\$39.5	\$71.5	\$41.8	\$38.5	\$60.9	\$65.2	\$25.4	\$42.3	\$92.2	\$56.5	\$55.5	\$576.5
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$11.1	\$11.9	\$11.5	\$12.2	\$24.9	-\$15.7	\$0.0	\$33.9
GAMING	ACTUAL	\$5.9	\$35.1	\$35.8	\$39.8	\$46.5	\$38.8	\$60.3	\$58.1	\$62.2	\$68.2	\$74.3	\$0.0	\$525.1
	TARGET	\$5.9	\$35.1	\$35.8	\$39.8	\$46.5	\$45.1	\$53.5	\$62.9	\$79.8	\$71.3	\$71.3	\$71.9	\$547.2
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$6.3	\$6.8	-\$4.9	-\$17.6	-\$3.1	\$3.0	\$0.0	-\$22.1
TOTAL PTRF	ACTUAL	\$288.9	\$309.0	\$343.7	\$313.3	\$311.6	\$322.3	\$407.1	\$312.4	\$338.5	\$430.7	\$115.2	\$0.0	\$3,492.7
	TARGET	\$288.9	\$309.0	\$343.7	\$313.3	\$311.6	\$334.8	\$397.4	\$306.0	\$344.2	\$402.6	\$365.9	\$371.9	\$3,717.4
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$12.6	\$9.8	\$6.4	-\$5.6	\$28.1	-\$250.8	\$0.0	-\$224.7

TOTAL GF & PTRF														
	ACTUAL	\$938.9	\$836.0	\$1,337.6	\$941.1	\$836.0	\$1,098.0	\$1,266.4	\$693.4	\$968.3	\$1,756.7	\$957.8	\$0.0	\$11,630.0
	TARGET	\$938.9	\$836.0	\$1,337.6	\$941.1	\$836.0	\$1,112.1	\$1,295.1	\$736.4	\$926.8	\$1,579.1	\$1,043.1	\$1,316.4	\$11,582.2
	DIFFERENCE	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$14.1	-\$28.7	-\$43.0	\$41.4	\$177.6	-\$85.3	\$0.0	\$47.8

INDIVIDUAL MONTHS MAY NOT ADD TO TOTALS DUE TO ROUNDING

NOTE: UNDER HEA 1001-2008, SALES TAX REVENUES WILL NO LONGER BE DEPOSITED IN THE PROPERTY TAX REPLACEMENT FUND EFFECTIVE MAY 1, 2008. AFTER THAT DATE SALES TAX REVENUES PREVIOUSLY DEPOSITED IN THE PROPERTY TAX REPLACEMENT FUND WILL BE DEPOSITED IN THE GENERAL FUND.

END OF MONTH REVENUE REPORT
 31-May-08
 TARGETS PER DECEMBER 13, 2007 FORECAST

INDIANA STATE BUDGET AGENCY

	ACTUAL REVENUE PRIOR Y-T-D	ACTUAL REVENUE CURRENT Y-T-D	CHANGE		FORECAST REVENUE CURRENT Y-T-D	ACTUAL REVENUE CURRENT Y-T-D	DIFFERENCE	
			AMOUNT	PERCENT			AMOUNT	PERCENT
SALES TAX AT 6%	\$4,906.9	\$5,064.2	\$157.3	3.2%	\$5,117.0	\$5,064.2	-\$52.8	-1.0%
INDIVIDUAL	\$4,172.0	\$4,367.0	\$195.0	4.7%	\$4,221.8	\$4,367.0	\$145.3	3.4%
CORPORATE	\$778.1	\$689.1	-\$89.0	-11.4%	\$752.7	\$689.1	-\$63.6	-8.4%
TOTAL BIG 3	\$9,857.0	\$10,120.3	\$263.3	2.7%	\$10,091.5	\$10,120.3	\$28.9	0.3%
GAMING	\$559.0	\$525.1	-\$34.0	-6.1%	\$547.2	\$525.1	-\$22.1	-4.0%
OTHER	\$914.8	\$984.6	\$69.8	7.6%	\$943.6	\$984.6	\$41.0	4.3%
TOTAL	\$11,330.9	\$11,630.0	\$299.1	2.6%	\$11,582.2	\$11,630.0	\$47.8	0.4%

Totals may not add due to rounding

END OF MONTH REVENUE REPORT
 31-May-08
 TARGETS PER DECEMBER 13, 2007 FORECAST

INDIANA STATE BUDGET AGENCY

	FORECAST REVENUE CURRENT YEAR	ACTUAL REVENUE CURRENT Y-T-D	PERCENT OF FISCAL YEAR FORECAST
SALES TAX AT 6%	\$5,601.3	\$5,064.2	90.4%
INDIVIDUAL	\$4,680.7	\$4,367.0	93.3%
CORPORATE	<u>\$956.6</u>	<u>\$689.1</u>	<u>72.0%</u>
TOTAL BIG 3	\$11,238.6	\$10,120.3	90.0%
GAMING	\$619.1	\$525.1	<u>84.8%</u>
OTHER	<u>\$1,040.9</u>	<u>\$984.6</u>	<u>94.6%</u>
TOTAL	\$12,898.6	\$11,630.0	90.2%

END OF MONTH REVENUE REPORT
31-May-08
TARGETS PER DECEMBER 13, 2007 FORECAST

INDIANA STATE BUDGET AGENCY

	ACTUAL	ACTUAL	CHANGE		FORECAST	ACTUAL	DIFFERENCE	
	REVENUE PRIOR Y-T-D	REVENUE CURRENT Y-T-D	AMOUNT	PERCENT	REVENUE CURRENT Y-T-D	REVENUE CURRENT Y-T-D	AMOUNT	PERCENT
CIGARETTE	\$278.3	\$256.5	-\$21.8	-7.8%	\$280.7	\$256.5	-\$24.2	-8.6%
CIGARETTE-TAX CREDITS	\$0.0	\$11.8	\$11.8	N.A.	\$11.7	\$11.8	\$0.1	0.8%
CIGARETTE-RETIREE HEALTH	\$0.0	\$19.7	\$19.7	N.A.	\$19.5	\$19.7	\$0.2	1.0%
CIGARETTE-MEDICAID	\$0.0	\$11.8	\$11.8	N.A.	\$11.7	\$11.8	\$0.1	0.9%
AB TAXES	\$13.5	\$14.9	\$1.4	10.4%	\$13.9	\$14.9	\$0.9	6.7%
INHERITANCE	\$150.2	\$165.0	\$14.9	9.9%	\$147.3	\$165.0	\$17.7	12.0%
INSURANCE	\$146.4	\$151.4	\$5.0	3.4%	\$140.6	\$151.4	\$10.9	7.7%
INTEREST	\$127.3	\$139.6	\$12.3	9.7%	\$123.2	\$139.6	\$16.4	13.3%
MISC. REVENUE	\$199.2	\$214.1	\$14.8	7.4%	\$195.1	\$214.1	\$18.9	9.7%
TOTAL OTHER	\$914.8	\$984.6	\$69.8	7.6%	\$943.6	\$984.6	\$41.0	4.3%

Totals may not add due to rounding

Note: Of the \$478.5M in total cigarette tax revenue deposited in the General Fund and dedicated funds through April, \$173.3 million was directed to the Healthy Indiana Plan accounts established under HEA 1678-2007 as follows:

- \$129.7M to the Check Up Plan Trust Fund to fund health insurance for the uninsured;
- \$11.8M for health benefit and wellness plan tax credits;
- \$19.7M for retiree medical expenses of elected officials and state employees pursuant to the provisions of SEA 501; and
- \$11.8M for Medicaid provider reimbursements.