



STATE OF INDIANA

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The monthly revenue report for March 2015 state tax collections was released today. Charts visualizing revenue data are located on the Management and Performance Hub under the State Tax Revenue section: <http://www.in.gov/mph/staterevenue.html>.

Results

- State general fund revenues for March were \$1,037.2 million, which is \$18.1 million (1.7%) below the estimate based on the December 18, 2014 revised forecast and \$10.7 million (1.0%) above revenue in March 2014.
- Sales tax collections were \$530.6 million for March, which is \$33.7 million (6.0%) below the monthly estimate and \$9.0 million (1.7%) above revenue in March 2014.
- Individual income tax collections totaled \$333.6 million for the month, which is \$1.5 million (0.5%) above the revised monthly estimate and \$3.1 million (0.9%) above revenue in March 2014.
- Corporate tax collections were \$90.2 million for the month, which is \$28.8 million (46.9%) above the revised monthly estimate.
- Riverboat wagering collections were \$38.3 million for March, which is \$2.6 million (6.4%) below the revised monthly estimate.
- Racino wagering collections totaled \$11.0 million for the month, which is \$0.5 million (4.7%) below the revised monthly estimate.

Commentary

Over the first three quarters of fiscal year 2015, total state general fund revenues were \$10,074.6 million, which is \$109.2 million (1.1%) below the estimates based on the December 18, 2014 forecast but \$278.5 million (2.8%) above collections over the same period a year ago.

Sales tax collections through the first three quarters of fiscal year 2015 were \$2.8 million (0.1%) below the revised estimate but \$281.4 million (5.5%) above collections through the same period a year ago.

Individual income tax collections through the first three quarters of fiscal year 2015 have grown by \$130.3 million (4.0%) the same period a year ago but were \$130.1 million (3.7%) below the revised estimate year to date.

Corporate tax collections through the first three quarters of fiscal year 2015 were \$6.4 million (1.2%) below collections the same period a year ago but were \$36.6 million (7.4%) above the revised estimate year to date.