

**GENERAL FUND AND PROPERTY TAX REPLACEMENT FUND
FY 2003 REPORT OF MONTHLY REVENUE COLLECTIONS
TARGETS PER APRIL 10, 2003 FORECAST
(IN MILLIONS OF DOLLARS)**

| | | JULY | AUGUST | SEPT | OCT | NOV | DEC | JAN | FEB | MARCH | APRIL | MAY | JUNE | Y-T-D |
|-----------------|------------|---------|---------|---------|---------|---------|---------|-----------|---------|---------|-----------|---------|-----------|-----------|
| SALES | ACTUAL | \$325.2 | \$322.5 | \$331.2 | \$315.9 | \$307.9 | \$321.8 | \$428.1 | \$338.8 | \$344.8 | \$368.1 | \$382.5 | \$385.8 | \$4,172.4 |
| | TARGET | \$336.1 | \$321.8 | \$320.9 | \$320.0 | \$309.2 | \$316.4 | \$430.4 | \$328.4 | \$352.8 | \$383.4 | \$388.6 | \$416.6 | \$4,224.6 |
| | DIFFERENCE | -\$11.0 | \$0.6 | \$10.3 | -\$4.1 | -\$1.3 | \$5.4 | -\$2.3 | \$10.4 | -\$8.0 | -\$15.4 | -\$6.1 | -\$30.8 | -\$52.2 |
| INDIVIDUAL | ACTUAL | \$236.3 | \$243.0 | \$405.4 | \$254.1 | \$246.7 | \$298.9 | \$434.8 | \$181.7 | \$216.3 | \$462.8 | \$280.9 | \$383.4 | \$3,644.2 |
| | TARGET | \$289.6 | \$237.7 | \$367.6 | \$260.5 | \$242.0 | \$260.7 | \$476.7 | \$164.3 | \$219.3 | \$497.6 | \$358.8 | \$340.7 | \$3,715.5 |
| | DIFFERENCE | -\$53.3 | \$5.3 | \$37.8 | -\$6.4 | \$4.6 | \$38.2 | -\$41.9 | \$17.4 | -\$3.0 | -\$34.8 | -\$77.9 | \$42.6 | -\$71.3 |
| CORPORATE | ACTUAL | \$12.5 | \$3.7 | \$116.1 | \$24.1 | \$12.4 | \$104.0 | \$13.0 | \$10.5 | \$26.7 | \$153.2 | \$46.7 | \$206.2 | \$729.2 |
| | TARGET | \$22.5 | \$5.6 | \$104.5 | \$36.6 | \$11.3 | \$75.9 | \$26.5 | \$7.0 | \$17.9 | \$109.1 | \$24.3 | \$109.1 | \$550.4 |
| | DIFFERENCE | -\$10.0 | -\$1.9 | \$11.6 | -\$12.6 | \$1.1 | \$28.1 | -\$13.5 | \$3.5 | \$8.8 | \$44.0 | \$22.4 | \$97.1 | \$178.8 |
| TOTAL BIG 3 | ACTUAL | \$574.0 | \$569.2 | \$852.7 | \$594.1 | \$567.0 | \$724.7 | \$875.9 | \$531.0 | \$587.8 | \$984.0 | \$710.1 | \$975.3 | \$8,545.8 |
| | TARGET | \$648.3 | \$565.1 | \$793.0 | \$617.1 | \$562.5 | \$653.0 | \$933.6 | \$499.6 | \$590.0 | \$990.2 | \$771.6 | \$866.5 | \$8,490.5 |
| | DIFFERENCE | -\$74.3 | \$4.0 | \$59.7 | -\$23.0 | \$4.5 | \$71.7 | -\$57.7 | \$31.4 | -\$2.2 | -\$6.2 | -\$61.6 | \$108.9 | \$55.3 |
| GAMING | ACTUAL | \$0.0 | \$27.3 | \$22.1 | \$23.9 | \$32.6 | \$29.7 | \$34.5 | \$43.4 | \$40.4 | \$52.5 | \$63.8 | \$60.6 | \$430.7 |
| | TARGET | \$0.0 | \$17.5 | \$20.6 | \$25.2 | \$30.6 | \$34.2 | \$34.9 | \$39.3 | \$44.5 | \$54.4 | \$62.0 | \$62.2 | \$425.4 |
| | DIFFERENCE | \$0.0 | \$9.8 | \$1.5 | -\$1.3 | \$2.0 | -\$4.5 | -\$0.4 | \$4.1 | -\$4.1 | -\$1.9 | \$1.8 | -\$1.6 | \$5.3 |
| OTHER | ACTUAL | \$85.9 | \$63.5 | \$107.1 | \$108.8 | \$31.0 | \$114.9 | \$89.7 | \$37.7 | \$70.7 | \$115.0 | \$56.8 | \$22.6 | \$903.6 |
| | TARGET | \$70.7 | \$53.8 | \$84.2 | \$84.2 | \$52.0 | \$99.0 | \$109.7 | \$51.5 | \$69.8 | \$115.5 | \$57.4 | \$111.9 | \$959.7 |
| | DIFFERENCE | \$15.2 | \$9.7 | \$23.0 | \$24.6 | -\$21.0 | \$15.9 | -\$20.1 | -\$13.8 | \$0.9 | -\$0.5 | -\$0.6 | -\$89.3 | -\$56.1 |
| TOTAL GF & PTRF | ACTUAL | \$659.9 | \$659.9 | \$982.0 | \$726.8 | \$630.6 | \$869.2 | \$1,000.1 | \$612.1 | \$698.9 | \$1,151.5 | \$830.7 | \$1,058.5 | \$9,880.1 |
| | TARGET | \$719.0 | \$636.4 | \$897.8 | \$726.5 | \$645.1 | \$786.2 | \$1,078.3 | \$590.4 | \$704.3 | \$1,160.1 | \$891.0 | \$1,040.6 | \$9,875.6 |
| | DIFFERENCE | -\$59.1 | \$23.5 | \$84.2 | \$0.3 | -\$14.6 | \$83.0 | -\$78.1 | \$21.6 | -\$5.4 | -\$8.6 | -\$60.3 | \$17.9 | \$4.5 |

Totals may not add due to rounding.

**FY 2003 REPORT OF MONTHLY REVENUE COLLECTIONS
TARGETS PER APRIL 10, 2003 FORECAST
(IN MILLIONS OF DOLLARS)**

| | | JULY | AUGUST | SEPT | OCT | NOV | DEC | JAN | FEB | MARCH | APRIL | MAY | JUNE | Y-T-D |
|----------------------------|------------|---------|---------|---------|---------|---------|---------|-----------|---------|---------|-----------|---------|-----------|-----------|
| GENERAL FUND | | | | | | | | | | | | | | |
| SALES | ACTUAL | \$196.4 | \$191.1 | \$197.5 | \$187.1 | \$182.4 | \$192.0 | \$211.4 | \$178.4 | \$173.3 | \$182.4 | \$189.6 | \$188.9 | \$2,270.4 |
| | TARGET | \$200.4 | \$191.9 | \$191.3 | \$190.8 | \$184.4 | \$188.6 | \$213.4 | \$162.8 | \$174.9 | \$190.1 | \$192.6 | \$206.6 | \$2,287.8 |
| | DIFFERENCE | -\$4.0 | -\$0.7 | \$6.2 | -\$3.7 | -\$2.0 | \$3.3 | -\$2.0 | \$15.6 | -\$1.6 | -\$7.7 | -\$3.1 | -\$17.6 | -\$17.3 |
| INDIVIDUAL | ACTUAL | \$236.3 | \$243.0 | \$405.4 | \$254.1 | \$246.7 | \$298.9 | \$360.9 | \$166.8 | \$189.9 | \$400.3 | \$234.8 | \$329.7 | \$3,366.8 |
| | TARGET | \$289.6 | \$237.7 | \$367.6 | \$260.5 | \$242.0 | \$260.7 | \$410.0 | \$141.3 | \$188.6 | \$428.0 | \$308.5 | \$293.0 | \$3,427.5 |
| | DIFFERENCE | -\$53.3 | \$5.3 | \$37.8 | -\$6.4 | \$4.6 | \$38.2 | -\$49.0 | \$25.6 | \$1.4 | -\$27.6 | -\$73.7 | \$36.6 | -\$60.6 |
| CORPORATE | ACTUAL | \$12.3 | -\$8.9 | \$105.2 | \$14.0 | \$6.9 | \$84.5 | \$13.0 | \$10.5 | \$26.7 | \$153.2 | \$46.7 | \$206.2 | \$670.4 |
| | TARGET | \$17.0 | \$1.6 | \$92.7 | \$28.1 | \$6.7 | \$63.3 | \$26.5 | \$7.0 | \$17.9 | \$109.1 | \$24.3 | \$109.1 | \$503.4 |
| | DIFFERENCE | -\$4.7 | -\$10.5 | \$12.4 | -\$14.1 | \$0.2 | \$21.2 | -\$13.5 | \$3.5 | \$8.8 | \$44.0 | \$22.4 | \$97.1 | \$167.0 |
| TOTAL BIG 3 | ACTUAL | \$445.1 | \$425.3 | \$708.1 | \$455.2 | \$435.9 | \$575.3 | \$585.4 | \$355.8 | \$390.0 | \$735.9 | \$471.0 | \$724.8 | \$6,307.6 |
| | TARGET | \$507.0 | \$431.2 | \$651.6 | \$479.4 | \$433.1 | \$512.6 | \$649.9 | \$311.1 | \$381.4 | \$727.2 | \$525.5 | \$608.7 | \$6,218.6 |
| | DIFFERENCE | -\$62.0 | -\$5.9 | \$56.4 | -\$24.2 | \$2.8 | \$62.7 | -\$64.5 | \$44.7 | \$8.6 | \$8.7 | -\$54.4 | \$116.1 | \$89.0 |
| OTHER | ACTUAL | \$85.9 | \$63.5 | \$107.1 | \$108.8 | \$31.0 | \$114.9 | \$89.7 | \$37.7 | \$70.7 | \$115.0 | \$56.8 | \$22.6 | \$903.6 |
| | TARGET | \$70.7 | \$53.8 | \$84.2 | \$84.2 | \$52.0 | \$99.0 | \$109.7 | \$51.5 | \$69.8 | \$115.5 | \$57.4 | \$111.9 | \$959.7 |
| | DIFFERENCE | \$15.2 | \$9.7 | \$23.0 | \$24.6 | -\$21.0 | \$15.9 | -\$20.1 | -\$13.8 | \$0.9 | -\$0.5 | -\$0.6 | -\$89.3 | -\$56.1 |
| TOTAL GF | ACTUAL | \$531.0 | \$488.8 | \$815.2 | \$564.0 | \$466.9 | \$690.2 | \$675.0 | \$393.5 | \$460.6 | \$850.9 | \$527.9 | \$747.3 | \$7,211.3 |
| | TARGET | \$577.8 | \$484.9 | \$735.8 | \$563.6 | \$485.1 | \$611.6 | \$759.6 | \$362.6 | \$451.2 | \$842.7 | \$582.9 | \$720.6 | \$7,178.3 |
| | DIFFERENCE | -\$46.8 | \$3.8 | \$79.4 | \$0.5 | -\$18.2 | \$78.6 | -\$84.6 | \$30.9 | \$9.5 | \$8.2 | -\$55.0 | \$26.7 | \$33.0 |
| PTRF | | | | | | | | | | | | | | |
| SALES | ACTUAL | \$128.7 | \$131.3 | \$133.7 | \$128.8 | \$125.6 | \$129.8 | \$216.7 | \$160.4 | \$171.5 | \$185.7 | \$193.0 | \$196.9 | \$1,902.0 |
| | TARGET | \$135.7 | \$130.0 | \$129.6 | \$129.2 | \$124.9 | \$127.8 | \$217.0 | \$165.6 | \$177.9 | \$193.3 | \$195.9 | \$210.1 | \$1,936.8 |
| | DIFFERENCE | -\$7.0 | \$1.4 | \$4.1 | -\$0.4 | \$0.7 | \$2.0 | -\$0.4 | -\$5.1 | -\$6.4 | -\$7.7 | -\$3.0 | -\$13.2 | -\$34.8 |
| CORPORATE | ACTUAL | \$0.2 | \$12.6 | \$10.9 | \$10.0 | \$5.6 | \$19.5 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$58.8 |
| | TARGET | \$5.5 | \$4.0 | \$11.8 | \$8.5 | \$4.6 | \$12.6 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$47.0 |
| | DIFFERENCE | -\$5.3 | \$8.6 | -\$0.9 | \$1.5 | \$1.0 | \$6.9 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$11.8 |
| INDIVIDUAL | ACTUAL | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$73.9 | \$14.8 | \$26.4 | \$62.5 | \$46.1 | \$53.7 | \$277.3 |
| | TARGET | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$66.7 | \$23.0 | \$30.7 | \$69.7 | \$50.2 | \$47.7 | \$288.0 |
| | DIFFERENCE | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$7.2 | -\$8.2 | -\$4.3 | -\$7.2 | -\$4.2 | \$6.0 | -\$10.7 |
| GAMING | ACTUAL | \$0.0 | \$27.3 | \$22.1 | \$23.9 | \$32.6 | \$29.7 | \$34.5 | \$43.4 | \$40.4 | \$52.5 | \$63.8 | \$60.6 | \$430.7 |
| | TARGET | \$0.0 | \$17.5 | \$20.6 | \$25.2 | \$30.6 | \$34.2 | \$34.9 | \$39.3 | \$44.5 | \$54.4 | \$62.0 | \$62.2 | \$425.4 |
| | DIFFERENCE | \$0.0 | \$9.8 | \$1.5 | -\$1.3 | \$2.0 | -\$4.5 | -\$0.4 | \$4.1 | -\$4.1 | -\$1.9 | \$1.8 | -\$1.6 | \$5.3 |
| TOTAL PTRF | ACTUAL | \$128.9 | \$171.2 | \$166.8 | \$162.7 | \$163.7 | \$179.0 | \$325.1 | \$218.6 | \$238.2 | \$300.6 | \$302.8 | \$311.1 | \$2,668.8 |
| | TARGET | \$141.2 | \$151.5 | \$162.0 | \$162.9 | \$160.1 | \$174.6 | \$318.7 | \$227.9 | \$253.1 | \$317.4 | \$308.1 | \$320.0 | \$2,697.3 |
| | DIFFERENCE | -\$12.3 | \$19.7 | \$4.8 | -\$0.2 | \$3.6 | \$4.4 | \$6.4 | -\$9.3 | -\$14.9 | -\$16.8 | -\$5.3 | -\$8.8 | -\$28.5 |
| TOTAL GF & PTRF | ACTUAL | \$659.9 | \$659.9 | \$982.0 | \$726.8 | \$630.6 | \$869.2 | \$1,000.1 | \$612.1 | \$698.9 | \$1,151.5 | \$830.7 | \$1,058.5 | \$9,880.1 |
| | TARGET | \$719.0 | \$636.4 | \$897.8 | \$726.5 | \$645.1 | \$786.2 | \$1,078.3 | \$590.4 | \$704.3 | \$1,160.1 | \$891.0 | \$1,040.6 | \$9,875.6 |
| | DIFFERENCE | -\$59.1 | \$23.5 | \$84.2 | \$0.3 | -\$14.6 | \$83.0 | -\$78.1 | \$21.6 | -\$5.4 | -\$8.6 | -\$60.3 | \$17.9 | \$4.5 |

Totals may not add due to rounding.

END OF MONTH REVENUE REPORT
30-Jun-03
PER APRIL 10, 2003 FORECAST

INDIANA STATE BUDGET AGENCY

| | ACTUAL REVENUE PRIOR Y-T-D | ACTUAL REVENUE CURRENT Y-T-D | CHANGE | | FORECAST REVENUE CURRENT Y-T-D | ACTUAL REVENUE CURRENT Y-T-D | DIFFERENCE | |
|-------------|-------------------------------------|---------------------------------------|----------------|--------------|---|---------------------------------------|----------------|--------------|
| | | | AMOUNT | PERCENT | | | AMOUNT | PERCENT |
| SALES TAX | \$3,761.4 | \$4,172.4 | \$411.0 | 10.9% | \$4,224.6 | \$4,172.4 | -\$52.2 | -1.2% |
| INDIVIDUAL | \$3,540.8 | \$3,644.2 | \$103.3 | 2.9% | \$3,715.5 | \$3,644.2 | -\$71.3 | -1.9% |
| CORPORATE | <u>\$709.4</u> | <u>\$729.2</u> | <u>\$19.8</u> | <u>2.8%</u> | <u>\$550.4</u> | <u>\$729.2</u> | <u>\$178.8</u> | <u>32.5%</u> |
| TOTAL BIG 3 | \$8,011.6 | \$8,545.8 | \$534.1 | 6.7% | \$8,490.5 | \$8,545.8 | \$55.3 | 0.7% |
| GAMING | \$0.0 | \$430.7 | \$430.7 | N.A. | \$425.4 | \$430.7 | \$5.3 | 1.2% |
| OTHER | <u>\$697.2</u> | <u>\$903.6</u> | <u>\$206.5</u> | <u>29.6%</u> | <u>\$959.7</u> | <u>\$903.6</u> | <u>-\$56.1</u> | <u>-5.8%</u> |
| TOTAL | \$8,708.8 | \$9,880.1 | \$1,171.3 | 13.4% | \$9,875.6 | \$9,880.1 | \$4.5 | 0.0% |

Totals may not add due to rounding.

END OF MONTH REVENUE REPORT

30-Jun-03

PER APRIL 10, 2003 FORECAST

INDIANA STATE BUDGET AGENCY

| | <u>FORECAST REVENUE CURRENT YEAR</u> | <u>ACTUAL REVENUE CURRENT Y-T-D</u> | <u>PERCENT OF FISCAL YEAR FORECAST</u> |
|-------------|--|---|--|
| SALES TAX | \$4,224.6 | \$4,172.4 | 98.8% |
| INDIVIDUAL | \$3,715.5 | \$3,644.2 | 98.1% |
| CORPORATE | <u>\$550.4</u> | <u>\$729.2</u> | <u>132.5%</u> |
| TOTAL BIG 3 | \$8,490.5 | \$8,545.8 | 100.7% |
| GAMING | \$425.4 | \$430.7 | <u>101.2%</u> |
| OTHER | <u>\$959.7</u> | <u>\$903.6</u> | <u>94.2%</u> |
| TOTAL | \$9,875.6 | \$9,880.1 | 100.0% |

Totals may not add due to rounding.

END OF MONTH REVENUE REPORT
30-Jun-03
PER APRIL 10, 2003 FORECAST

INDIANA STATE BUDGET AGENCY

| | ACTUAL | ACTUAL | CHANGE | | FORECAST | ACTUAL | DIFFERENCE | |
|---------------|---------------------------|-----------------------------|---------|---------|-----------------------------|-----------------------------|------------|---------|
| | REVENUE PRIOR Y-T-D | REVENUE CURRENT Y-T-D | AMOUNT | PERCENT | REVENUE CURRENT Y-T-D | REVENUE CURRENT Y-T-D | AMOUNT | PERCENT |
| CIGARETTE | \$55.0 | \$286.6 | \$231.6 | 420.8% | \$290.3 | \$286.6 | -\$3.7 | -1.3% |
| AB TAXES | \$14.0 | \$13.9 | -\$0.1 | -0.8% | \$13.4 | \$13.9 | \$0.5 | 3.6% |
| INHERITANCE | \$141.9 | \$198.0 | \$56.1 | 39.5% | \$180.0 | \$198.0 | \$18.0 | 10.0% |
| INSURANCE | \$176.2 | \$175.2 | -\$0.9 | -0.5% | \$176.7 | \$175.2 | -\$1.5 | -0.8% |
| INTEREST | \$72.2 | \$36.2 | -\$36.1 | -49.9% | \$40.0 | \$36.2 | -\$3.8 | -9.6% |
| MISC. REVENUE | \$237.9 | \$193.8 | -\$44.1 | -18.5% | \$259.3 | \$193.8 | -\$65.5 | -25.3% |
| TOTAL OTHER | \$697.2 | \$903.6 | \$206.5 | 29.6% | \$959.7 | \$903.6 | -\$56.1 | -5.8% |

Totals may not add due to rounding.