



STATE OF INDIANA

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The monthly revenue report for July 2018 state tax collections was released today.

Results

- General Fund revenues for July totaled \$1,172.1 million, which is \$11.5 million (1.0%) above estimate based on the December 18, 2017 revised revenue forecast and \$19.6 million (1.7%) above revenue in July 2017.
- Sales tax collections totaled \$679.6 million for July, which is \$3.5 million (0.5%) below the monthly estimate but \$25.2 million (3.9%) above revenue in July 2017.
- Individual income tax collections totaled \$440.7 million for July, which is \$33.3 million (8.2%) above the monthly estimate and \$12.7 million (3.0%) above revenue in July 2017.
- Corporate tax collections totaled negative \$3.5 million for July, which is \$19.9 million (121.1%) below the monthly estimate and negative \$21.5 million (119.2%) below revenue in July 2017. Several factors continue to impact year-over-year corporation collections, including increased refunds and non-resident partnership withholdings being categorized under individual income instead of corporate income.
- Riverboat wagering collections totaled \$1.4 million for July, which is \$0.7 million (97.3%) above the monthly estimate and \$0.6 million (67.7%) above revenue in July 2017.
- Racino wagering collections totaled \$8.6 million for July, which is \$8.3 million (2912.0%) above the monthly estimate and \$8.3 million (2759.0%) above revenue in July 2017.