## STATE OF INDIANA



STATE BUDGET AGENCY 212 State House Indianapolis, Indiana 46204-2796 317-232-5610 Eric J. Holcomb Governor

Jason D. Dudich Director

The monthly revenue report for July 2017 state tax collections was released today.

## Results

- General Fund revenues for July totaled \$1,152.5 million, which is \$22.5 million (1.9%) below estimate based on the April12, 2017 forecast but \$86.9 million (8.2%) above revenue in July 2016.
- Sales tax collections totaled \$654.3 million for July, which is \$0.7 million (0.1%) below the monthly estimate but \$13.9 million (2.2%) above revenue in July 2016.
- Individual income tax collections totaled \$427.9 million for July, which is \$20.0 million (4.5%) below the monthly estimate but \$77.3 million (22.0%) above revenue in July 2016.
- Corporate tax collections totaled \$18.0 million for July, which is \$1.3 million (6.5%) below the monthly estimate but \$4.9 million (37.3%) above revenue in July 2016.
- Riverboat wagering collections totaled \$0.9 million for July, which is \$0.04 million (4.4%) below the monthly estimate and \$1.1 million (56.5%) below revenue in July 2016.
- Racino wagering collections totaled \$0.3 million for July, which is \$0.1 million (25.0%) below the monthly estimate and \$8.2 million (96.5%) below revenue in July 2016.