End-of-Month Revenue Report July 31, 2010 Targets per December 15, 2009, Forecast Indiana State Budget Agency

	Com	parison to Mo	nthly Forecas	Comp	Comparison to Prior Year-to-Date						
					Actual	Actual					
	Forecast	Actual			Revenue	Revenue					
	Revenue	Revenue	Differe	ence	Prior	Current	Chan	ige			
	Y-T-D	Y-T-D	Amount	Percent	Y-T-D	Y-T-D	Amount	Percent			
Major Taxes											
Sales & Use	\$530.8	\$521.6	-\$9.1	-1.7%	\$514.2	\$521.6	\$7.5	1.5%			
Individual AGI	\$272.7	\$273.4	\$0.7	0.3%	\$190.3	\$273.4	\$83.1	43.7%			
Corporate - AGI, URT, USUT, FIT	\$18.5	\$21.7	\$3.2	17.5%	\$5.8	\$21.7	\$15.9	274.1%			
Riverboat Wagering	\$4.7	\$5.7	\$1.0	21.2%	\$7.0	\$5.7	-\$1.3	-18.2%			
Racino Wagering	<u>\$10.1</u>	<u>\$11.0</u>	<u>\$0.9</u>	<u>8.8%</u>	<u>\$10.4</u>	<u>\$11.0</u>	<u>\$0.6</u>	6.0%			
Subtotal Major Taxes	\$836.7	\$833.4	-\$3.3	-0.4%	\$727.6	\$833.4	\$105.8	14.5%			
Other Revenue											
Cigarette	\$24.1	\$24.3	\$0.2	0.7%	\$26.8	\$24.3	-\$2.5	-9.3%			
Cigarette - Medicaid	\$1.1	\$1.1	\$0.0	1.2%	\$1.2	\$1.1	-\$0.1	-9.6%			
Insurance	\$3.6	\$2.3	-\$1.3	-35.2%	\$3.8	\$2.3	-\$1.4	-38.2%			
Inheritance	\$35.7	\$31.5	-\$4.2	-11.9%	\$37.0	\$31.5	-\$5.5	-14.8%			
Alcoholic Beverages	\$1.6	\$1.5	-\$0.1	-3.7%	\$1.6	\$1.5	-\$0.1	-5.5%			
Riverboat Admissions	\$4.2	\$4.2	\$0.0	0.9%	\$9.0	\$4.2	-\$4.7	-52.7%			
Interest	\$4.3	\$1.3	-\$3.0	-70.3%	\$3.7	\$1.3	-\$2.4	-65.5%			
MV, CVET & FIT Recapture ²	\$0.0	\$0.0	\$0.0	N.A.	\$0.0	\$0.0	\$0.0	N.A.			
Miscellaneous Revenue	<u>\$20.7</u>	<u>\$17.4</u>	<u>-\$3.3</u>	<u>-15.9%</u>	<u>\$31.9</u>	<u>\$17.4</u>	<u>-\$14.5</u>	<u>-45.5%</u>			
Subtotal Other Revenue	\$95.3	\$83.6	-\$11.7	-12.3%	\$114.9	\$83.6	-\$31.3	-27.2%			
Total General Fund	\$932.0	\$917.0	-\$15.0	-1.6%	\$842.5	\$917.0	\$74.5	8.8%			

FY 2011 Report of Monthly General Fund Revenue Collections Targets per Dec 15, 2009, Forecast (In millions of dollars)

		July	August	September	October	November	December	January	February	March	April	May	June	Y-T-D
Sales & Use	Actual	\$521.6	-	-	-	-	-	-	-	-	-	-	-	\$521.6
	Target	\$530.8	\$515.0	\$518.9	\$511.9	\$494.6	\$498.6	\$598.5	\$473.2	\$482.0	\$510.6	\$510.6	\$524.0	\$530.8
	Difference	(\$9.1)	-	-	-	-	-	-	-	-	-	-	-	(\$9.1)
Individual AGI	Actual	\$273.4	-	-	-	-	-	-	-	-	-	-	-	\$273.4
	Target	\$272.7	\$290.9	\$399.4	\$302.0	\$287.8	\$306.9	\$470.5	\$135.7	\$283.5	\$626.7	\$372.9	\$371.5	\$272.7
	Difference	\$0.7	-	-	-	-	-	-	-	-	-	-	-	\$0.7
Composite ACLUDIT LIGHT FIT	A atrial	04.7												ФО4 7
Corporate - AGI, URT, USUT, FIT	Actual	\$21.7	-	-	-	-	-	- (00.0)	- (05.0)	-	-	-	-	\$21.7
	Target	\$18.5	\$1.6	\$154.2	\$38.9	\$4.3	\$122.3	(\$6.2)	(\$5.0)	\$38.8	\$187.2	\$13.4	\$165.1	\$18.5
	Difference	\$3.2	-	-	-	-	-	-	-	-	-	-	-	\$3.2
Riverboat Wagering	Actual	\$5.7					_						_	\$5.7
Riverboat wagering		\$3.7 \$4.7	\$29.7	\$36.1	\$40.3	\$40.1	\$43.9	\$52.1	\$56.0	\$70.9	\$68.6	\$67.2	\$65.0	\$3.7 \$4.7
	Target Difference	\$4.7 \$1.0		φ30.1		Φ4 0. I			•					
	Dillerence	φ1.0	-	-	-	-	-	-	-	-	-	-	-	\$1.0
Racino Wagering	Actual	\$11.0	-	-	-	-	-	-	-	-	-	-	-	\$11.0
3 3	Target	\$10.1	\$8.2	\$8.3	\$9.5	\$7.1	\$8.8	\$9.7	\$10.9	\$12.8	\$13.2	\$11.4	\$12.1	\$10.1
	Difference	\$0.9	-	-	-	-	-	-	-	-	-	-	-	\$0.9
Other ²	Actual	\$83.6	-	-	-	-	-	-	-	-	-	-	-	\$83.6
	Target	\$95.3	\$41.3	\$73.9	\$79.1	\$34.6	\$96.3	\$94.1	\$36.9	\$50.3	\$101.2	\$39.6	\$373.9	\$95.3
	Difference	(\$11.7)	-	-	-	-	-	-	-	-	-	-	-	(\$11.7)
T-1-1-0	Astrol	6047.0												6047 0
Total General Fund	Actual	\$917.0	*00C C	- ¢4 400 0	- 0004.7	*0C0 F	- 64.070.0	£4 040 7	- 6707.7	- #020.4	¢4 507 0	£4.04E.4	- ¢4 E44 7	\$917.0
	Target	\$932.0	\$886.6	\$1,190.9	\$981.7	\$868.5	\$1,076.9	\$1,218.7	\$707.7	\$938.4	\$1,507.6	\$1,015.1	\$1,511.7	\$932.0
	Difference	(\$15.0)	-	-	-	-	-	-	-	-	-	-	-	(\$15.0)

Comparison of Monthly Revenues to Targets Based on the Budget Plan ¹														
	_	July	August	September	October	November	December	January	February	March	April	May	June	Y-T-D
Total General Fund	Actual	\$917.0	-	-	-	-	-	-	-	-	-	-	-	\$917.0
	Adj. Target _	\$988.7	\$939.5	\$1,270.2	\$1,040.2	\$919.0	\$1,142.0	\$1,292.3	\$740.8	\$990.3	\$1,612.3	\$1,074.2	\$1,600.2	\$988.7
	Difference	(\$71.8)	-	-	-	-	-	-	-	-	-	-	-	(\$71.8)

FY 2011 Monthly Revenue Year-Over-Year Comparison July 31, 2010 Indiana State Budget Agency

		July	August	September	October	November	December	January	February	March	April	May	June	Y-T-D
Sales & Use	FY 2010	\$514.2	\$490.0	\$484.7	\$492.4	\$466.2	\$472.0	\$572.7	\$449.4	\$460.3	\$517.1	\$494.2	\$501.6	\$514.2
	FY 2011	\$521.6	-	-	-	-	-	-	-	-	-	-	-	\$521.6
	% Change	1.5%	-	-	-	-	-	-	-	-	-	-	-	1.5%
Individual AGI	FY 2010	\$190.3	\$313.2	\$378.2	\$271.5	\$289.2	\$300.0	\$442.7	\$110.2	\$285.4	\$577.8	\$385.7	\$331.5	\$190.3
	FY 2011	\$273.4	-	-	-	-	-	-	-	-	-	-	-	\$273.4
	% Change	43.7%	-	-	-	-	-	-	-	-	-	-	-	43.7%
Corporate - AGI, URT, USUT, FIT	FY 2010	\$5.8	\$1.5	\$124.0	\$68.2	-\$16.7	\$83.6	-\$37.3	-\$18.8	\$37.3	\$174.4	\$6.2	\$163.9	\$5.8
	FY 2011	\$21.7	-	-	-	-	-	-	-	-	-	-	-	\$21.7
	% Change	274.1%	-	-	-	-	-	-	-	-	-	-	-	274.1%
Riverboat Wagering	FY 2010	\$7.0	\$30.6	\$32.7	\$42.0	\$37.3	\$44.3	\$44.6	\$52.5	\$62.9	\$63.9	\$59.2	\$61.0	\$7.0
	FY 2011	\$5.7	-	-	-	-	-	-	-	-	-	-	-	\$5.7
	% Change	-18.2%	-	-	-	-	-	-	-	-	-	-	-	-18.2%
Racino Wagering	FY 2010	\$10.4	\$8.3	\$8.3	\$9.6	\$7.8	\$8.7	\$9.2	\$10.6	\$13.2	\$12.1	\$10.7	\$12.1	\$10.4
	FY 2011	\$11.0	-	-	-	-	-	-	-	-	-	-	-	\$11.0
	% Change	6.0%	-	-	-	-	-	-	-	-	-	-	-	6.0%
Cigarette	FY 2010	\$28.0	\$20.2	\$23.2	\$27.0	\$18.9	\$23.4	\$21.0	\$18.5	\$20.8	\$23.9	\$21.0	\$24.5	\$28.0
	FY 2011	\$25.4	-	-	-	-	-	-	-	-	-	-	-	\$25.4
	% Change	-9.3%	-	-	-	-	-	-	-	-	-	-	-	-9.3%
Insurance	FY 2010	\$3.8	\$2.3	\$40.7	\$0.2	\$1.6	\$40.4	\$4.1	\$3.2	\$11.5	\$33.4	-\$4.1	\$39.4	\$3.8
	FY 2011	\$2.3	-	-	-	-	-	-	-	-	-	-	-	\$2.3
	% Change	-38.2%	-	-	-	-	-	-	-	-	-	-	-	-38.2%
Inheritance	FY 2010	\$37.0	\$0.0	\$0.1	\$34.9	-\$0.6	-\$0.2	\$32.5	-\$0.3	\$0.0	\$29.2	\$0.9	-\$0.2	\$37.0
	FY 2011	\$31.5	-	-	-	-	-	-	-	-	-	-	-	\$31.5
	% Change	-14.8%	-	-	-	-	-	-	-	-	-	-	-	-14.8%
Alcoholic Beverages	FY 2010	\$1.6	\$1.3	\$1.2	\$2.1	\$0.7	\$1.6	\$1.5	\$1.0	\$1.0	\$1.3	\$1.2	-\$1.9	\$1.6
	FY 2011	\$1.5	-	-	-	-	-	-	-	-	-	-	-	\$1.5
	% Change	-5.5%	-	-	-	-	-	-	-	-	-	-	-	-5.5%
Riverboat Admissions	FY 2010	\$9.0	-\$4.4	\$0.3	\$4.6	\$0.1	\$0.5	\$4.2	\$0.1	\$0.3	\$0.5	\$0.1	\$5.2	\$9.0
	FY 2011	\$4.2	-	-	-	-	-	-	-	-	-	-	-	\$4.2
	% Change	-52.7%	-	-	-	-	-	-	-	-	-	-	-	-52.7%
Interest	FY 2010	\$3.7	\$0.8	\$0.1	\$1.1	\$0.3	\$1.8	\$0.7	\$4.4	\$9.9	-\$1.5	\$1.0	\$3.3	\$3.7
	FY 2011	\$1.3	-	-	-	-	-	-	-	-	-	-	-	\$1.3
	% Change	-65.5%	-	-	-	-	-	-	-	-	-	-	-	-65.5%
MV, CVET & FIT Recapture ²	FY 2010	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$302.0	\$0.0
·	FY 2011	\$0.0	-	-	-	-	-	-	-	-	-	-	-	\$0.0
	% Change	N/A	-	-	-	-	-	-	-	-	-	-	-	N/A
Miscellaneous Revenue	FY 2010	\$31.9	\$1.5	\$4.9	\$11.4	\$6.3	\$12.5	\$51.8	\$6.6	\$6.0	\$4.8	\$5.5	\$61.6	\$31.9
	FY 2011	\$17.4	-	-	-	-	-	-	-	-	-	-	-	\$17.4
	% Change	-45.5%	-	-	-	-	-	-	-	-	-	-	-	-45.5%
General Fund Total	FY 2010	\$842.5	\$865.3	\$1,098.3	\$965.1	\$811.2	\$988.7	\$1,147.5	\$637.4	\$908.4	\$1,436.9	\$981.6	\$1,503.9	\$842.5
	FY 2011	\$917.0	-	-	-	-	-	-	-	-	-	-	-	\$917.0
	% Change	8.8%	-	-	-	-	-	-	-	-	-	-	-	8.8%

End-of-Month Revenue Report Notes to the Report July 31, 2010

- 1. The targets for the budget plan are based on the May 27, 2009, revenue forecast adjusted for the impact of legislative actions taken by the General Assembly in 2009.
- 2. Motor vehicle excise taxes, commercial vehicle excise taxes, and financial institutions taxes accruing to the State under HEA 1001-2008 were deposited into the General Fund monthly from July 2009 through November 2009. In December 2009 it was determined that the timing of those taxes was sufficiently unpredictable to make monthly targets unreliable.

 Beginning in December 2009 the motor vehicle excise taxes, commercial vehicle excise taxes, and financial institutions taxes accruing to the State were held separate from reported General Fund revenues and reported in June 2010. For comparison purposes, the revenues originally reported in July 2009 through November 2009 have been reported here as though they had been reported in June 2010

3. As of July 2010 (in millions)

Total Cigarette Tax Revenue Deposited in the State General Fund and Dedicated Funds	\$ 44.6
Transfer to Healthy Indiana Plan per HEA 1678 - 2007 and HEA 1001-2009 (ss)	
Check Up Plan Trust Fund	\$ 12.1
Retiree Health Benefit Trust Fund	\$ 2.6
Medicaid Provider Reimbursements	\$ 1.1
Total Transfers to Healthy Indiana Plan Funds	\$ 15.7

Throughout the report, totals may not add due to rounding.