



STATE OF INDIANA

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The monthly revenue report of August 2009 state tax collections was released today.

Results

- Total revenue collections were \$883 million, 6% below total collections for the same period last year. Total collections were \$12 million below the forecast amount.
- Sales tax collections totaled \$494 million for the month, 10% below collections for the same period last year.
- Individual income tax collections totaled \$313 million for the month, 4% above collections for the same period last year.

Commentary

Revenue collections for the first two months of FY 2010 are trending below the May 2009 forecast. Sales tax collections are 4% below forecast. Individual and corporate income tax collections are 13% and 59% below forecast, respectively. Gaming revenues are 17% above forecast.

Collectively, revenues through two months are \$88 million (5%) below forecast.

September 4, 2009