



STATE OF INDIANA

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The monthly revenue report for April 2018 state tax collections was released today.

Results

- General Fund revenues for April totaled \$2,038.6 million, which is \$15.4 million (0.8%) above estimate based on the December 18, 2017 revised revenue forecast and \$180.5 million (9.7%) above revenue in April 2017.
- Sales tax collections totaled \$668.6 million for April, which is \$17.2 million (2.6%) above the monthly estimate and \$26.8 million (4.2%) above revenue in April 2017.
- Individual income tax collections totaled \$1,017.9 million for April, which is \$26.6 million (2.7%) above the monthly estimate and \$186.3 million (22.4%) above revenue in April 2017.
- Corporate tax collections totaled \$220.5 million for April, which is \$9.1 million (4.0%) below the monthly estimate and \$43.4 million (16.4%) below revenue in April 2017.
- Riverboat wagering collections totaled \$36.9 million for April, which is \$17.6 million (32.3%) below the monthly estimate but \$2 million (5.9%) above revenue in April 2017.
- Racino wagering collections totaled \$10.6 million for April, which is \$8.3 million (43.9%) below the monthly estimate but \$0.5 million (4.6%) above revenue in April 2017.

Commentary

Year-to-date General Fund collections totaled \$12,589.5 million, which is \$88.4 million (0.7%) above the December 2017 revised revenue forecast and \$303.3 million (2.5%) above collections through the same period in the prior fiscal year.

Year-to-date sales tax collections totaled \$6,352.8 million, which is \$47.4 million (0.8%) above the December 2017 revised revenue forecast and \$126.9 million (2.0%) above collections through the same period in the prior fiscal year.

Year-to-date individual income tax collections totaled \$4,963.7 million, which is \$185.4 million (3.9%) above the December 2017 revised revenue forecast and \$484.8 million (10.8%) above collections through the same period in the prior fiscal year.

Year-to-date corporate tax collections totaled \$430.9 million, which is \$112.2 million (20.7%) below the December 2017 revised revenue forecast and \$286.4 million (39.9%) below collections through the same period in the prior fiscal year.