



STATE OF INDIANA

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The monthly revenue report for April 2015 state tax collections was released today. Charts visualizing revenue data are located on the Management and Performance Hub under the State Tax Revenue section: <http://www.in.gov/mph/staterevenue.html>.

Results

- State general fund revenues for April were \$1,906.8 million, which is \$168.3 million (9.7%) above the estimate based on the April 16, 2015 revised forecast and \$119 million (6.7%) above revenue in April 2014.
- Sales tax collections were \$598.9 million for April, which is \$29.2 million (4.7%) below the monthly estimate and \$6.9 million (1.1%) below revenue in April 2014.
- Individual income tax collections totaled \$929.6 million for the month, which is \$145.8 million (18.6%) above the revised monthly estimate and \$104.4 million (12.7%) above revenue in April 2014.
- Corporate tax collections were \$250.5 million for the month, which is \$49.2 million (24.4%) above the revised monthly estimate.
- Riverboat wagering collections were \$43.3 million for April, which is \$5.0 million (13.0%) above the revised monthly estimate.
- Racino wagering collections totaled \$11.9 million for the month, which is \$1.2 million (11.2%) above the revised monthly estimate.

Commentary

Ten months into fiscal year 2015, total state general fund revenues were \$11,981.3 million, which is \$191.7 million (1.6%) above the recently revised April 16, 2015 forecast and \$397.4 million (3.4%) above collections over the same period a year ago.

Sales tax collections through the first ten months of fiscal year 2015 were \$9.4 million (0.2%) below the revised estimate but \$274.5 million (4.8%) above collections through the same period a year ago.

Individual income tax collections through the first ten months of fiscal year 2015 have grown by \$234.7 million (5.7%) above the same period a year ago and were \$123.0 million (2.9%) above the revised estimate year to date.

Corporate tax collections ten months into fiscal year 2015 were \$21.0 million (2.8%) above collections the same period a year ago and were \$90.9 million (13.1%) above the revised estimate year to date.