

STATE REVENUE FORECAST
TOTAL GENERAL FUND REVENUE FORECAST
Fiscal Years 2017, 2018, and 2019
December 15, 2016
(in millions \$)

	Actual 2016	Dec. 2015 Forecast 2017	Updated Forecast 2017	Diff. From Prior Forecast	Percent Diff. From Prior Forecast	Percent Growth Over 2016	Updated Forecast 2018	Percent Growth Over 2017	Updated Forecast 2019	Percent Growth Over 2018
Major Taxes										
Sales & Use	7,222.6	7,665.3	7,400.2	-265.1	-3.5%	2.5%	7,618.0	2.9%	7,889.7	3.6%
Individual Income	5,218.2	5,372.2	5,399.8	27.6	0.5%	3.5%	5,596.3	3.6%	5,942.0	6.2%
Corporate - AGI, URT, USUT, FIT	984.0	966.3	911.7	-54.6	-5.7%	-7.4%	926.7	1.7%	932.8	0.7%
Riverboat Wagering	330.0	307.3	298.4	-8.9	-2.9%	-9.6%	290.2	-2.7%	281.4	-3.0%
Racino Wagering	<u>110.9</u>	<u>101.6</u>	<u>109.0</u>	<u>7.4</u>	<u>7.3%</u>	<u>-1.7%</u>	<u>110.8</u>	<u>1.7%</u>	<u>110.0</u>	<u>-0.7%</u>
Subtotal Major Taxes	13,865.7	14,412.7	14,119.1	-293.6	-2.0%	1.8%	14,542.1	3.0%	15,156.0	4.2%
Other Revenue										
Cigarette	255.2	248.2	244.2	-4.0	-1.6%	-4.3%	238.4	-2.4%	234.6	-1.6%
Insurance	230.0	224.1	235.3	11.2	5.0%	2.3%	240.7	2.3%	246.3	2.3%
Inheritance	0.9	0.0	0.0	0.0	N/A	N/A	0.0	N/A	0.0	N/A
Alcoholic Beverages	18.0	19.4	19.5	0.1	0.5%	8.3%	20.1	3.1%	20.7	3.0%
Riverboat Admissions	11.2	11.3	10.6	-0.7	-6.2%	-5.4%	10.3	-2.8%	10.3	0.0%
Interest	22.7	18.2	23.2	5.0	27.7%	2.4%	23.8	2.4%	24.3	2.4%
Motor & Commercial Vehicle Excise	247.7	236.1	236.4	0.3	0.1%	-4.6%	238.6	0.9%	239.3	0.3%
Miscellaneous Revenue	<u>168.1</u>	<u>173.5</u>	<u>155.2</u>	<u>-18.3</u>	<u>-10.5%</u>	<u>-7.7%</u>	<u>166.9</u>	<u>7.5%</u>	<u>155.5</u>	<u>-6.8%</u>
Subtotal Other Revenue	953.8	930.8	924.5	-6.3	-0.7%	-3.1%	938.7	1.5%	931.0	-0.8%
Total General Fund	14,819.5	15,343.4	15,043.5	-299.9	-2.0%	1.5%	15,480.8	2.9%	16,087.0	3.9%