

FORECAST DATA
NOMINAL AND REAL US GROSS DOMESTIC PRODUCT
 December 20, 2013

Percent Change at Annual Rate

		US Gross Domestic Product		US GDP Implicit	<u>Percent Change at Annual Rate</u>		
		Billions of \$		Price Deflator	Real	Nominal	GDP Implicit
		<u>Real</u>	<u>Nominal</u>	<u>2009=100</u>	<u>GDP</u>	<u>GDP</u>	<u>Price Deflator</u>
Actual:							
2007	Q1	14,728.1	14,235.0	96.65	0.3%	4.8%	4.5%
	Q2	14,841.5	14,424.5	97.19	3.1%	5.4%	2.2%
	Q3	14,941.5	14,571.9	97.53	2.7%	4.2%	1.4%
	Q4	14,996.1	14,690.0	97.96	1.5%	3.3%	1.8%
2008	Q1	14,895.4	14,672.9	98.51	-2.7%	-0.5%	2.3%
	Q2	14,969.2	14,817.1	98.98	2.0%	4.0%	2.0%
	Q3	14,895.1	14,844.3	99.66	-2.0%	0.7%	2.8%
	Q4	14,574.6	14,546.7	99.81	-8.3%	-7.8%	0.6%
2009	Q1	14,372.1	14,381.2	100.06	-5.4%	-4.5%	1.0%
	Q2	14,356.9	14,342.1	99.90	-0.4%	-1.1%	-0.7%
	Q3	14,402.5	14,384.4	99.87	1.3%	1.2%	-0.1%
	Q4	14,540.2	14,564.1	100.16	3.9%	5.1%	1.2%
2010	Q1	14,597.7	14,672.5	100.51	1.6%	3.0%	1.4%
	Q2	14,738.0	14,879.2	100.96	3.9%	5.8%	1.8%
	Q3	14,839.3	15,049.8	101.42	2.8%	4.7%	1.8%
	Q4	14,942.4	15,231.7	101.94	2.8%	4.9%	2.1%
2011	Q1	14,894.0	15,242.9	102.34	-1.3%	0.3%	1.6%
	Q2	15,011.3	15,461.9	103.00	3.2%	5.9%	2.6%
	Q3	15,062.1	15,611.8	103.65	1.4%	3.9%	2.5%
	Q4	15,242.1	15,818.7	103.78	4.9%	5.4%	0.5%
2012	Q1	15,381.6	16,041.6	104.29	3.7%	5.8%	2.0%
	Q2	15,427.7	16,160.4	104.75	1.2%	3.0%	1.8%
	Q3	15,534.0	16,356.0	105.29	2.8%	4.9%	2.1%
	Q4	15,539.6	16,420.3	105.67	0.1%	1.6%	1.4%
2013	Q1	15,583.9	16,535.3	106.11	1.1%	2.8%	1.7%
	Q2	15,679.7	16,661.0	106.26	2.5%	3.1%	0.6%
	Q3	15,819.0	16,890.8	106.78	3.6%	5.6%	2.0%
Calendar Year							
	2007	14,876.8	14,480.4	97.3	1.8%	4.5%	2.7%
	2008	14,833.6	14,720.3	99.2	-0.3%	1.7%	2.0%
	2009	14,417.9	14,418.0	100.0	-2.8%	-2.1%	0.8%
	2010	14,779.4	14,958.3	101.2	2.5%	3.7%	1.2%
	2011	15,052.4	15,533.8	103.2	1.8%	3.8%	2.0%
	2012	15,470.7	16,244.6	105.0	2.8%	4.6%	1.7%
Fiscal Year							
	2008	14,950.6	14,688.0	98.2	1.5%	3.7%	2.2%
	2009	14,549.7	14,528.6	99.9	-2.7%	-1.1%	1.6%
	2010	14,569.6	14,625.1	100.4	0.1%	0.7%	0.5%
	2011	14,921.8	15,246.6	102.2	2.4%	4.2%	1.8%
	2012	15,278.4	15,908.1	104.1	2.4%	4.3%	1.9%
	2013	15,584.3	16,493.2	105.8	2.0%	3.7%	1.6%

Source: U.S. Bureau of Economic Analysis (BEA)

FORECAST DATA
INDIANA PERSONAL INCOME, TRANSFER PAYMENTS, & INDIANA PERSONAL INCOME NET OF TRANSFER PAYMENTS
December 20, 2013

Percent Change at Annual Rate

		<u>Indiana Personal Income Millions of \$</u>	<u>Transfer Payments Millions of \$</u>	<u>Indiana Personal Income Net of Transfer Payments Millions of \$</u>	<u>Indiana Personal Income</u>	<u>Transfer Payments</u>	<u>Indiana Personal Income Net of Transfer Payments</u>
Actual:							
2007	Q1	215,086.2	34,445.2	180,641	5.7%	12.7%	4.4%
	Q2	216,488.0	34,174.8	182,313	2.6%	-3.1%	3.8%
	Q3	215,652.7	32,962.8	182,690	-1.5%	-13.4%	0.8%
	Q4	220,794.9	36,508.0	184,287	9.9%	50.5%	3.5%
2008	Q1	221,425.6	33,753.6	187,672	1.1%	-26.9%	7.6%
	Q2	229,793.8	42,958.5	186,835	16.0%	162.4%	-1.8%
	Q3	224,187.3	37,845.5	186,342	-9.4%	-39.8%	-1.1%
	Q4	223,198.5	38,714.0	184,485	-1.8%	9.5%	-3.9%
2009	Q1	215,826.4	41,439.3	174,387	-12.6%	31.3%	-20.2%
	Q2	217,559.3	45,021.3	172,538	3.3%	39.3%	-4.2%
	Q3	217,288.2	45,235.8	172,052	-0.5%	1.9%	-1.1%
	Q4	219,506.7	44,957.8	174,549	4.1%	-2.4%	5.9%
2010	Q1	219,041.2	46,461.5	172,580	-0.8%	14.1%	-4.4%
	Q2	221,911.7	45,487.6	176,424	5.3%	-8.1%	9.2%
	Q3	223,977.8	45,961.1	178,017	3.8%	4.2%	3.7%
	Q4	227,701.6	47,299.1	180,402	6.8%	12.2%	5.5%
2011	Q1	233,078.9	46,443.2	186,636	9.8%	-7.0%	14.6%
	Q2	235,473.7	46,450.7	189,023	4.2%	0.1%	5.2%
	Q3	239,562.6	46,857.5	192,705	7.1%	3.5%	8.0%
	Q4	239,145.7	46,314.2	192,831	-0.7%	-4.6%	0.3%
2012	Q1	244,169.7	46,573.2	197,596	8.7%	2.3%	10.3%
	Q2	248,695.5	49,302.2	199,393	7.6%	25.6%	3.7%
	Q3	250,536.3	50,939.6	199,597	3.0%	14.0%	0.4%
	Q4	253,388.6	49,641.3	203,747	4.6%	-9.8%	8.6%
2013	Q1	253,726.7	51,260.0	202,467	0.5%	13.7%	-2.5%
	Q2	255,364.6	50,949.4	204,415	2.6%	-2.4%	3.9%
Calendar Year							
	2007	217,005.5	34,522.7	182,482.8	3.6%	4.8%	3.3%
	2008	224,651.3	38,317.9	186,333.4	3.5%	11.0%	2.1%
	2009	217,545.1	44,163.5	173,381.6	-3.2%	15.3%	-7.0%
	2010	223,158.1	46,302.3	176,855.8	2.6%	4.8%	2.0%
	2011	236,815.2	46,516.4	190,298.8	6.1%	0.5%	7.6%
	2012	249,197.5	49,114.1	200,083.4	5.2%	5.6%	5.1%
Fiscal Year							
	2008	221,916.8	36,545.7	185,371.0	3.8%	6.9%	3.2%
	2009	220,192.8	40,755.0	179,437.8	-0.8%	11.5%	-3.2%
	2010	219,437.0	45,535.6	173,901.3	-0.3%	11.7%	-3.1%
	2011	230,058.0	46,538.5	183,519.5	4.8%	2.2%	5.5%
	2012	242,893.4	47,261.8	195,631.6	5.6%	1.6%	6.6%
	2013	253,254.0	50,697.6	202,556.4	4.3%	7.3%	3.5%

Source: U.S. Bureau of Economic Analysis (BEA)

FORECAST DATA
INDIANA UNEMPLOYMENT RATE, S&P 500 INDEX, & NOMINAL US CORPORATE PROFIT
 December 20, 2013

		Indiana		US Corporate	Percent Change	Percent Change
		Unemployment	S&P 500 Index	Profit	From Prior Quarter	at Annual Rate
		Rate		Billions of \$	S&P 500 Index	US Corporate
						Profit
Actual:						
2007	Q1	4.6%	1,425.3	1,530.9	2.6%	-19.4%
	Q2	4.5%	1,496.4	1,596.9	5.0%	18.4%
	Q3	4.6%	1,490.8	1,518.1	-0.4%	-18.3%
	Q4	4.7%	1,494.1	1,470.0	0.2%	-12.1%
2008	Q1	4.8%	1,350.2	1,383.4	-9.6%	-21.6%
	Q2	5.3%	1,371.6	1,367.6	1.6%	-4.5%
	Q3	6.0%	1,251.9	1,371.3	-8.7%	1.1%
	Q4	7.4%	909.8	1,017.9	-27.3%	-69.6%
2009	Q1	9.5%	809.3	1,252.7	-11.0%	129.4%
	Q2	10.7%	892.2	1,295.5	10.2%	14.4%
	Q3	10.7%	996.7	1,449.6	11.7%	56.8%
	Q4	10.5%	1,088.7	1,572.5	9.2%	38.5%
2010	Q1	10.6%	1,121.6	1,655.2	3.0%	22.8%
	Q2	10.3%	1,135.2	1,660.8	1.2%	1.4%
	Q3	9.9%	1,096.4	1,807.0	-3.4%	40.1%
	Q4	9.5%	1,204.0	1,839.2	9.8%	7.3%
2011	Q1	8.9%	1,302.7	1,755.0	8.2%	-17.1%
	Q2	8.9%	1,319.0	1,868.7	1.3%	28.5%
	Q3	9.2%	1,228.1	1,893.8	-6.9%	5.5%
	Q4	8.9%	1,225.7	1,993.4	-0.2%	22.8%
2012	Q1	8.3%	1,347.4	1,979.9	9.9%	-2.7%
	Q2	8.3%	1,350.4	1,998.4	0.2%	3.8%
	Q3	8.4%	1,402.2	2,012.3	3.8%	2.8%
	Q4	8.4%	1,418.2	2,047.2	1.1%	7.1%
2013	Q1	8.7%	1,514.5	2,020.6	6.8%	-5.1%
	Q2	8.4%	1,609.8	2,087.4	6.3%	13.9%
	Q3	8.1%	1,675.3	2,125.7	4.1%	7.5%
Calendar Year						
	2007	4.6%	1,476.7	1,529.0	12.7%	-7.1%
	2008	5.9%	1,220.9	1,285.1	-17.3%	-16.0%
	2009	10.4%	946.7	1,392.6	-22.5%	8.4%
	2010	10.1%	1,139.3	1,740.6	20.3%	25.0%
	2011	9.0%	1,268.9	1,877.7	11.4%	7.9%
	2012	8.4%	1,379.6	2,009.5	8.7%	7.0%
Fiscal Year						
	2008	4.8%	1,426.7	1,434.8	1.9%	-10.8%
	2009	8.4%	965.8	1,234.4	-32.3%	-14.0%
	2010	10.5%	1,085.6	1,584.5	12.4%	28.4%
	2011	9.3%	1,230.5	1,817.5	13.4%	14.7%
	2012	8.7%	1,287.9	1,966.4	4.7%	8.2%
	2013	8.5%	1,486.2	2,041.9	15.4%	3.8%

Source: U.S. Bureau of Economic Analysis (BEA)
 U.S. Bureau of Labor Statistics (BLS)

FORECAST DATA
INDIANA POPULATION 15 and Older, INDIANA LABOR FORCE, & INDIANA LABOR FORCE PARTICIPATION RATE
December 20, 2013

					<u>Percent Change From Prior Quarter</u>	<u>Percent Change From Prior Quarter</u>
		<u>Indiana Population 15 and Older Thousands</u>	<u>Indiana Labor Force Thousands</u>	<u>Indiana Labor Force Participation Rate</u>	<u>Indiana Population 15 and Older</u>	<u>Indiana Labor Force</u>
Actual:						
2007	Q1	5,044.4	3,245.6	64.3%	0.2%	-0.2%
	Q2	5,055.3	3,224.0	63.8%	0.3%	-0.7%
	Q3	5,065.4	3,219.0	63.5%	0.3%	-0.2%
	Q4	5,075.6	3,234.0	63.7%	0.3%	0.5%
2008	Q1	5,085.8	3,243.7	63.8%	0.3%	0.3%
	Q2	5,096.0	3,248.1	63.7%	0.2%	0.1%
	Q3	5,104.2	3,249.0	63.7%	0.2%	0.0%
	Q4	5,112.4	3,248.8	63.5%	0.2%	0.0%
2009	Q1	5,120.6	3,247.4	63.4%	0.2%	0.0%
	Q2	5,128.9	3,225.2	62.9%	0.2%	-0.7%
	Q3	5,136.8	3,179.9	61.9%	0.2%	-1.4%
	Q4	5,144.8	3,156.6	61.4%	0.2%	-0.7%
2010	Q1	5,152.7	3,167.8	61.5%	0.2%	0.4%
	Q2	5,160.5	3,172.4	61.5%	0.2%	0.1%
	Q3	5,168.0	3,157.6	61.1%	0.2%	-0.5%
	Q4	5,175.5	3,148.4	60.8%	0.2%	-0.3%
2011	Q1	5,183.0	3,150.5	60.8%	0.2%	0.1%
	Q2	5,190.5	3,152.6	60.7%	0.2%	0.1%
	Q3	5,197.1	3,158.8	60.8%	0.2%	0.2%
	Q4	5,203.7	3,168.4	60.9%	0.2%	0.3%
2012	Q1	5,210.3	3,160.1	60.7%	0.2%	-0.3%
	Q2	5,217.0	3,149.7	60.4%	0.1%	-0.3%
	Q3	5,223.9	3,142.7	60.2%	0.1%	-0.2%
	Q4	5,231.0	3,147.2	60.2%	0.1%	0.1%
2013	Q1	5,238.3	3,163.1	60.4%	0.1%	0.5%
	Q2	5,245.9	3,155.8	60.2%	0.1%	-0.2%
Calendar Year						
	2007	5,060.2	3,230.7	63.8%	0.9%	-0.3%
	2008	5,099.6	3,247.4	63.7%	0.8%	0.5%
	2009	5,132.8	3,202.3	62.4%	0.7%	-1.4%
	2010	5,164.2	3,161.5	61.2%	0.6%	-1.3%
	2011	5,193.6	3,157.6	60.8%	0.6%	-0.1%
	2012	5,220.5	3,149.9	60.3%	0.5%	-0.2%
Fiscal Year						
	2008	5,080.7	3,236.2	63.7%	0.8%	-0.1%
	2009	5,116.5	3,242.6	63.4%	0.7%	0.2%
	2010	5,148.7	3,169.2	61.6%	0.6%	-2.3%
	2011	5,179.2	3,152.3	60.9%	0.6%	-0.5%
	2012	5,207.0	3,159.2	60.7%	0.5%	0.2%
	2013	5,234.8	3,152.2	60.2%	0.5%	-0.2%

Source: U.S. Bureau of Economic Analysis (BEA)
U.S. Bureau of Labor Statistics (BLS)