

**ECONOMIC FORECAST COMMITTEE**  
**NOMINAL AND REAL GROSS DOMESTIC PRODUCT**  
**(BILLIONS OF DOLLAR)**  
**December 13, 2007**

		<b>Gross Domestic Product</b>		<b>GDP Implicit</b>	<b>Percent Change at Annual Rates</b>		
		<b>Billions of \$</b>		<b>Price Deflator</b>	<b>Real</b>	<b>Nominal</b>	<b>GDP Implicit</b>
		<b>Real</b>	<b>Nominal</b>	<b>2000=100</b>	<b>GDP</b>	<b>GDP</b>	<b>Price Deflator</b>
<i>Actual:</i>							
2003	Q1	10,126.0	10,705.6	105.724	1.20%	4.40%	3.16%
	Q2	10,212.7	10,831.8	106.062	3.47%	4.80%	1.28%
	Q3	10,398.7	11,086.1	106.610	7.49%	9.73%	2.08%
	Q4	10,467.0	11,219.5	107.189	2.65%	4.90%	2.19%
2004	Q1	10,543.6	11,405.5	108.175	2.96%	6.80%	3.73%
	Q2	10,634.2	11,610.3	109.179	3.48%	7.38%	3.76%
	Q3	10,728.7	11,779.4	109.793	3.60%	5.95%	2.27%
	Q4	10,796.4	11,948.5	110.671	2.55%	5.87%	3.24%
2005	Q1	10,878.4	12,154.0	111.726	3.07%	7.06%	3.87%
	Q2	10,954.1	12,317.4	112.446	2.81%	5.49%	2.60%
	Q3	11,074.3	12,558.8	113.405	4.46%	8.07%	3.46%
	Q4	11,107.2	12,705.5	114.390	1.19%	4.75%	3.52%
2006	Q1	11,238.7	12,964.6	115.357	4.82%	8.41%	3.42%
	Q2	11,306.7	13,155.0	116.347	2.44%	6.01%	3.48%
	Q3	11,336.7	13,266.9	117.026	1.07%	3.45%	2.35%
	Q4	11,395.5	13,392.3	117.523	2.09%	3.83%	1.71%
2007	Q1	11,412.6	13,551.9	118.745	0.60%	4.85%	4.22%
	Q2	11,520.1	13,768.8	119.520	3.82%	6.56%	2.64%
	Q3	11,659.3	13,967.3	119.795	4.92%	5.89%	0.92%
<i>Projections:</i>							
2007	Q4	<b>11,688.3</b>	<b>14,061.0</b>	<b>120.300</b>	<b>1.00%</b>	<b>2.71%</b>	<b>1.70%</b>
2008	Q1	<b>11,717.4</b>	<b>14,152.3</b>	<b>120.780</b>	<b>1.00%</b>	<b>2.62%</b>	<b>1.61%</b>
	Q2	<b>11,746.6</b>	<b>14,247.5</b>	<b>121.290</b>	<b>1.00%</b>	<b>2.72%</b>	<b>1.70%</b>
	Q3	<b>11,790.4</b>	<b>14,364.2</b>	<b>121.830</b>	<b>1.50%</b>	<b>3.32%</b>	<b>1.79%</b>
	Q4	<b>11,854.7</b>	<b>14,510.2</b>	<b>122.400</b>	<b>2.20%</b>	<b>4.13%</b>	<b>1.88%</b>
2009	Q1	<b>11,925.2</b>	<b>14,669.2</b>	<b>123.010</b>	<b>2.40%</b>	<b>4.46%</b>	<b>2.01%</b>
	Q2	<b>12,002.0</b>	<b>14,836.9</b>	<b>123.620</b>	<b>2.60%</b>	<b>4.65%</b>	<b>2.00%</b>
<i>Calendar Year</i>							
2003		10,301.1	10,960.8	106.40			
2004		10,675.7	11,685.9	109.46	3.64%	6.62%	2.87%
2005		11,003.5	12,433.9	113.00	3.07%	6.40%	3.23%
2006		11,319.4	13,194.7	116.57	2.87%	6.12%	3.16%
<b>2007</b>		<b>11,570.1</b>	<b>13,837.3</b>	<b>119.60</b>	<b>2.21%</b>	<b>4.87%</b>	<b>2.60%</b>
<b>2008</b>		<b>11,777.3</b>	<b>14,318.6</b>	<b>121.58</b>	<b>1.79%</b>	<b>3.48%</b>	<b>1.66%</b>
<i>Fiscal Year</i>							
2004		10,510.9	11,330.4	107.80			
2005		10,839.4	12,049.8	111.17	3.13%	6.35%	3.13%
2006		11,181.7	12,846.0	114.88	3.16%	6.61%	3.34%
2007		11,416.2	13,495.0	118.21	2.10%	5.05%	2.89%
<b>2008</b>		<b>11,702.9</b>	<b>14,107.0</b>	<b>120.54</b>	<b>2.51%</b>	<b>4.54%</b>	<b>1.97%</b>
<b>2009</b>		<b>11,893.1</b>	<b>14,595.1</b>	<b>122.72</b>	<b>1.63%</b>	<b>3.46%</b>	<b>1.81%</b>

**ECONOMIC FORECAST COMMITTEE**  
**NOMINAL NONFARM INDIANA PERSONAL INCOME AND U.S PERSONAL INCOME**  
**December 13, 2007**

				<u>Percent Change at Annual Rates</u>	
		U.S Total	Indiana Nonfarm	U.S Total	Indiana Nonfarm
		Billions of \$	Millions of \$		
<i>Actual:</i>					
2003	Q1	8,998.2	175,696	3.30%	3.41%
	Q2	9,111.3	176,728	5.12%	2.37%
2004	Q3	9,203.6	177,867	4.11%	2.60%
	Q4	9,341.3	181,500	6.12%	8.42%
	Q1	9,482.8	180,399	6.20%	-2.40%
	Q2	9,629.6	183,786	6.34%	7.72%
2005	Q3	9,770.9	185,781	6.00%	4.41%
	Q4	10,025.5	189,151	10.84%	7.46%
	Q1	10,074.1	189,617	1.95%	0.99%
	Q2	10,234.1	191,950	6.51%	5.01%
2006	Q3	10,328.6	193,923	3.75%	4.18%
	Q4	10,567.4	195,497	9.57%	3.29%
	Q1	10,787.1	200,446	8.58%	10.52%
	Q2	10,915.5	201,844	4.85%	2.82%
2007	Q3	11,030.9	203,548	4.30%	3.42%
	Q4	11,200.2	205,238	6.28%	3.36%
	Q1	11,469.2	209,770	9.96%	9.13%
	Q2	11,577.3	212,483	3.82%	5.27%
	Q3	11,741.8	215,462	5.81%	5.73%
<i>Projections:</i>					
2007	Q4	<b>11,832.3</b>	<b>216,531</b>	<b>3.12%</b>	<b>2.00%</b>
2008	Q1	<b>11,977.1</b>	<b>217,983</b>	<b>4.99%</b>	<b>2.71%</b>
	Q2	<b>12,012.1</b>	<b>218,620</b>	<b>1.17%</b>	<b>1.17%</b>
2009	Q3	<b>12,110.5</b>	<b>219,927</b>	<b>3.32%</b>	<b>2.41%</b>
	Q4	<b>12,227.7</b>	<b>221,566</b>	<b>3.93%</b>	<b>3.01%</b>
	Q1	<b>12,354.4</b>	<b>223,368</b>	<b>4.21%</b>	<b>3.29%</b>
	Q2	<b>12,486.7</b>	<b>225,260</b>	<b>4.35%</b>	<b>3.43%</b>
<i>Calendar Year</i>					
2003		9,163.6	177,947.8		
2004		9,727.2	184,779.3	6.15%	3.84%
2005		10,301.1	192,746.8	5.90%	4.31%
2006		10,983.4	202,769.0	6.62%	5.20%
<b>2007</b>		<b>11,655.2</b>	<b>213,561.5</b>	<b>6.12%</b>	<b>5.32%</b>
<b>2008</b>		<b>12,081.9</b>	<b>219,524.0</b>	<b>3.66%</b>	<b>2.79%</b>
<i>Fiscal Year</i>					
2004		9,414.3	180,888.0		
2005		10,026.2	189,124.8	6.50%	4.55%
2006		10,649.7	197,927.5	6.22%	4.65%
2007		11,319.4	207,759.8	6.29%	4.97%
<b>2008</b>		<b>11,890.8</b>	<b>217,149.0</b>	<b>5.05%</b>	<b>4.52%</b>
<b>2009</b>		<b>12,294.8</b>	<b>222,530.3</b>	<b>3.40%</b>	<b>2.48%</b>

**ECONOMIC FORECAST COMMITTEE**  
**REAL NONFARM INDIANA PERSONAL INCOME AND U.S PERSONAL INCOME**  
**December 13, 2007**

				<u>Percent Change at Annual Rates</u>	
		U.S Total	Indiana Nonfarm	U.S Total	Indiana Nonfarm
		Billions of \$	Millions of \$		
<i>Actual:</i>					
2003	Q1	8,511.0	166,184	0.14%	0.25%
	Q2	8,590.5	166,627	3.79%	1.07%
	Q3	8,633.0	166,839	1.99%	0.51%
	Q4	8,714.8	169,327	3.85%	6.10%
2004	Q1	8,766.2	166,766	2.38%	-5.91%
	Q2	8,820.0	168,335	2.48%	3.82%
	Q3	8,899.4	169,210	3.65%	2.10%
	Q4	9,058.8	170,913	7.36%	4.09%
2005	Q1	9,016.8	169,716	-1.84%	-2.77%
	Q2	9,101.3	170,704	3.80%	2.35%
	Q3	9,107.7	171,000	0.28%	0.70%
	Q4	9,238.0	170,904	5.85%	-0.23%
2006	Q1	9,351.1	173,761	4.98%	6.86%
	Q2	9,381.8	173,484	1.32%	-0.64%
	Q3	9,426.0	173,934	1.90%	1.04%
	Q4	9,530.2	174,636	4.50%	1.63%
2007	Q1	9,658.7	176,656	5.50%	4.71%
	Q2	9,686.5	177,780	1.16%	2.57%
	Q3	9,801.6	179,859	4.84%	4.76%
<i>Projections:</i>					
2007	Q4	<b>9,835.7</b>	<b>179,993</b>	<b>1.40%</b>	<b>0.30%</b>
2008	Q1	<b>9,916.5</b>	<b>180,479</b>	<b>3.33%</b>	<b>1.09%</b>
	Q2	<b>9,903.6</b>	<b>180,246</b>	<b>-0.52%</b>	<b>-0.52%</b>
	Q3	<b>9,940.5</b>	<b>180,520</b>	<b>1.50%</b>	<b>0.61%</b>
	Q4	<b>9,990.0</b>	<b>181,018</b>	<b>2.01%</b>	<b>1.11%</b>
2009	Q1	<b>10,043.4</b>	<b>181,585</b>	<b>2.16%</b>	<b>1.26%</b>
	Q2	<b>10,100.9</b>	<b>182,220</b>	<b>2.31%</b>	<b>1.40%</b>
<i>Calendar Year</i>					
2003		8,612.1	167,238.3		
2004		8,886.3	168,805.8	3.18%	0.94%
2005		9,116.0	170,572.8	2.58%	1.05%
2006		9,422.4	173,950.4	3.36%	1.98%
<b>2007</b>		<b>9,745.5</b>	<b>178,570.3</b>	<b>3.43%</b>	<b>2.66%</b>
<b>2008</b>		<b>9,937.5</b>	<b>180,562.6</b>	<b>1.97%</b>	<b>1.12%</b>
<i>Fiscal Year</i>					
2004		8,733.4	167,805.2		
2005		9,019.0	170,126.9	3.27%	1.38%
2006		9,269.9	172,285.2	2.78%	2.07%
2007		9,575.8	175,756.7	3.30%	2.01%
<b>2008</b>		<b>9,864.4</b>	<b>180,142.4</b>	<b>3.01%</b>	<b>2.50%</b>
<b>2009</b>		<b>10,018.6</b>	<b>181,332.4</b>	<b>1.56%</b>	<b>0.66%</b>