

ECONOMIC FORECAST COMMITTEE
NOMINAL AND REAL GROSS DOMESTIC PRODUCT
(BILLIONS OF DOLLAR)
April 16, 2007

		Gross Domestic Product		GDP Implicit	Percent Change at Annual Rates		
		Billions of \$		Price Deflator	Real	Nominal	GDP Implicit
		Real	Nominal	2000=100	GDP	GDP	Price Deflator
<i>Actual:</i>							
2003	Q1	10,126.0	10,705.6	105.72	1.20%	4.40%	3.16%
	Q2	10,212.7	10,831.8	106.06	3.47%	4.80%	1.29%
	Q3	10,398.7	11,086.1	106.61	7.49%	9.73%	2.08%
	Q4	10,467.0	11,219.5	107.19	2.65%	4.90%	2.19%
2004	Q1	10,566.3	11,430.9	108.18	3.85%	7.75%	3.76%
	Q2	10,671.5	11,649.3	109.16	4.04%	7.86%	3.67%
	Q3	10,753.3	11,799.4	109.73	3.10%	5.25%	2.09%
	Q4	10,822.9	11,970.3	110.60	2.61%	5.92%	3.22%
2005	Q1	10,913.8	12,173.2	111.54	3.40%	6.95%	3.44%
	Q2	11,001.8	12,346.1	112.22	3.26%	5.80%	2.46%
	Q3	11,115.1	12,573.5	113.12	4.18%	7.57%	3.25%
	Q4	11,163.8	12,730.5	114.03	1.76%	5.09%	3.27%
2006	Q1	11,316.4	13,008.4	114.95	5.58%	9.02%	3.26%
	Q2	11,388.1	13,197.3	115.89	2.56%	5.94%	3.29%
	Q3	11,443.5	13,322.6	116.42	1.96%	3.85%	1.86%
	Q4	11,513.0	13,458.2	116.90	2.45%	4.13%	1.64%
<i>Projections:</i>							
2007	Q1	11,573.0	13,615.6	117.65	2.10%	4.76%	2.61%
	Q2	11,636.1	13,771.3	118.35	2.20%	4.65%	2.40%
	Q3	11,708.2	13,935.1	119.02	2.50%	4.84%	2.28%
	Q4	11,786.4	14,104.8	119.67	2.70%	4.96%	2.20%
2008	Q1	11,868.1	14,278.5	120.31	2.80%	5.02%	2.16%
	Q2	11,953.2	14,456.2	120.94	2.90%	5.07%	2.11%
	Q3	12,041.9	14,638.1	121.56	3.00%	5.13%	2.07%
	Q4	12,131.2	14,819.5	122.16	3.00%	5.05%	1.99%
2009	Q1	12,221.2	15,004.0	122.77	3.00%	5.07%	2.01%
	Q2	12,311.8	15,190.3	123.38	3.00%	5.06%	2.00%
<i>Calendar Year</i>							
	2003	10,301.1	10,960.8	106.40			
	2004	10,703.5	11,712.5	109.43	3.91%	6.86%	2.84%
	2005	11,048.6	12,455.8	112.74	3.22%	6.35%	3.02%
	2006	11,415.3	13,246.6	116.04	3.32%	6.35%	2.93%
	2007	11,675.9	13,856.7	118.68	2.28%	4.61%	2.27%
	2008	11,998.6	14,548.1	121.25	2.76%	4.99%	2.17%
<i>Fiscal Year</i>							
	2004	10,525.9	11,346.5	107.80			
	2005	10,873.0	12,072.3	111.03	3.30%	6.40%	3.00%
	2006	11,245.9	12,877.4	114.51	3.43%	6.67%	3.13%
	2007	11,541.4	13,541.9	117.33	2.63%	5.16%	2.47%
	2008	11,829.0	14,193.7	119.99	2.49%	4.81%	2.26%
	2009	12,176.5	14,913.0	122.47	2.94%	5.07%	2.07%

ECONOMIC FORECAST COMMITTEE
NOMINAL NONFARM INDIANA PERSONAL INCOME AND U.S PERSONAL INCOME
April 16, 2007

		U.S Total		Indiana Nonfarm		Percent Change at Annual Rates	
		Billions of \$			Billions of \$		
				Millions of \$			Millions of \$
<i>Actual:</i>							
2003	Q1	8,998.2		175,696	3.30%		3.41%
	Q2	9,111.3		176,728	5.12%		2.37%
	Q3	9,203.6		177,867	4.11%		2.60%
	Q4	9,341.3		181,500	6.12%		8.42%
2004	Q1	9,497.7		182,502	6.87%		2.23%
	Q2	9,640.5		185,112	6.15%		5.84%
	Q3	9,767.9		186,931	5.39%		3.99%
	Q4	10,019.4		189,722	10.70%		6.11%
2005	Q1	10,048.8		191,240	1.18%		3.24%
	Q2	10,161.5		193,524	4.56%		4.86%
	Q3	10,262.7		196,326	4.04%		5.92%
	Q4	10,483.7		197,496	8.90%		2.41%
2006	Q1	10,721.4		202,999	9.38%		11.62%
	Q2	10,807.3		203,585	3.24%		1.16%
	Q3	10,939.4		205,693	4.98%		4.21%
	Q4	11,065.5		207,568	4.69%		3.70%
<i>Projections:</i>							
2007	Q1	11,260.1		209,776	7.22%		4.32%
	Q2	11,340.7		211,844	2.89%		4.00%
	Q3	11,486.7		214,112	5.25%		4.35%
	Q4	11,637.9		216,465	5.37%		4.47%
2008	Q1	11,792.6		218,871	5.42%		4.52%
	Q2	11,950.9		221,331	5.48%		4.57%
	Q3	12,113.0		223,848	5.54%		4.63%
	Q4	12,275.0		226,351	5.46%		4.55%
2009	Q1	12,439.8		228,892	5.48%		4.57%
	Q2	12,606.4		231,454	5.47%		4.55%
<i>Calendar Year</i>							
2003		9,163.6		177,947.8			
2004		9,731.4		186,066.8	6.20%		4.56%
2005		10,239.2		194,646.5	5.22%		4.61%
2006		10,883.4		204,961.3	6.29%		5.30%
2007		11,431.4		213,049.3	5.03%		3.95%
2008		12,032.9		222,600.3	5.26%		4.48%
<i>Fiscal Year</i>							
2004		9,420.8		181,745.3			
2005		9,999.4		190,354.3	6.14%		4.74%
2006		10,568.8		200,101.5	5.69%		5.12%
2007		11,151.4		208,720.3	5.51%		4.31%
2008		11,717.0		217,694.8	5.07%		4.30%
2009		12,358.6		227,636.3	5.48%		4.57%

ECONOMIC FORECAST COMMITTEE
REAL NONFARM INDIANA PERSONAL INCOME AND U.S PERSONAL INCOME
April 16, 2007

		Percent Change at Annual Rates			
		U.S Total	Indiana Nonfarm	U.S Total	Indiana Nonfarm
		Billions of \$	Millions of \$	Billions of \$	Millions of \$
<i>Actual:</i>					
2003	Q1	8,511.0	166,184	0.14%	0.25%
	Q2	8,590.5	166,627	3.79%	1.07%
	Q3	8,632.9	166,838	1.99%	0.51%
	Q4	8,714.8	169,327	3.85%	6.10%
2004	Q1	8,779.3	168,698	3.00%	-1.48%
	Q2	8,831.3	169,574	2.39%	2.09%
	Q3	8,901.9	170,358	3.24%	1.86%
	Q4	9,059.0	171,536	7.25%	2.80%
2005	Q1	9,009.2	171,455	-2.18%	-0.19%
	Q2	9,055.1	172,452	2.05%	2.35%
	Q3	9,072.3	173,554	0.76%	2.58%
	Q4	9,193.5	173,191	5.45%	-0.83%
2006	Q1	9,326.9	176,595	5.93%	8.10%
	Q2	9,325.7	175,676	-0.05%	-2.07%
	Q3	9,396.4	176,681	3.07%	2.31%
	Q4	9,466.1	177,567	3.00%	2.02%
<i>Projections:</i>					
2007	Q1	9,570.9	178,306	4.50%	1.67%
	Q2	9,582.4	178,998	0.48%	1.56%
	Q3	9,651.1	179,896	2.90%	2.02%
	Q4	9,725.0	180,885	3.10%	2.22%
2008	Q1	9,801.9	181,923	3.20%	2.32%
	Q2	9,881.7	183,009	3.30%	2.41%
	Q3	9,964.6	184,147	3.40%	2.51%
	Q4	10,048.3	185,290	3.40%	2.51%
2009	Q1	10,132.6	186,439	3.40%	2.50%
	Q2	10,217.5	187,594	3.40%	2.50%
<i>Calendar Year</i>					
2003		8,612.1	167,238.3		
2004		8,893.1	170,038.0	3.26%	1.67%
2005		9,082.4	172,656.3	2.13%	1.54%
2006		9,378.7	176,624.9	3.26%	2.30%
2007		9,632.3	179,519.4	2.70%	1.64%
2008		9,924.2	183,590.7	3.03%	2.27%
<i>Fiscal Year</i>					
2004		8,739.5	168,601.4		
2005		9,006.0	171,443.8	3.05%	1.69%
2006		9,229.7	174,748.6	2.48%	1.93%
2007		9,504.0	177,886.4	2.97%	1.80%
2008		9,765.0	181,426.6	2.75%	1.99%
2009		10,090.8	185,866.2	3.34%	2.45%