

STATE REVENUE FORECAST
Combined General Fund and Property Tax Replacement Fund
Fiscal Years 2007, 2008, and 2009
April 16, 2007
(in millions)

	<u>Actual</u> <u>2006</u>	<u>Prior</u> <u>Forecast</u> <u>2007</u>	<u>Updated</u> <u>Forecast</u> <u>2007</u>	<u>Diff. From</u> <u>Prior</u> <u>Forecast</u>	<u>Percent</u> <u>Diff. From</u> <u>Prior</u> <u>Forecast</u>	<u>Percent</u> <u>Growth</u> <u>Over</u> <u>2006</u>	<u>Prior</u> <u>Forecast</u> <u>2008</u>	<u>Updated</u> <u>Forecast</u> <u>2008</u>	<u>Diff. From</u> <u>Prior</u> <u>Forecast</u>	<u>Percent</u> <u>Diff. From</u> <u>Prior</u> <u>Forecast</u>	<u>Percent</u> <u>Growth</u> <u>Over</u> <u>2007</u>	<u>Prior</u> <u>Forecast</u> <u>2009</u>	<u>Updated</u> <u>Forecast</u> <u>2009</u>	<u>Diff. From</u> <u>Prior</u> <u>Forecast</u>	<u>Percent</u> <u>Diff. From</u> <u>Prior</u> <u>Forecast</u>	<u>Percent</u> <u>Growth</u> <u>Over</u> <u>2008</u>
General & PTR Funds																
Sales	5,226.3	5,365.7	5,341.2	-24.5	-0.5%	2.2%	5,598.1	5,577.5	-20.6	-0.4%	4.4%	5,858.7	5,827.1	-31.6	-0.5%	4.5%
Individual	4,322.4	4,494.6	4,477.3	-17.3	-0.4%	3.6%	4,736.9	4,681.4	-55.5	-1.2%	4.6%	4,993.1	4,933.6	-59.5	-1.2%	5.4%
Corporate	925.4	894.9	908.0	13.1	1.5%	-1.9%	901.0	924.3	23.3	2.6%	1.8%	923.1	947.1	24.0	2.6%	2.5%
Subtotal "Big Three"	10,474.1	10,755.2	10,726.5	-28.7	-0.3%	2.4%	11,236.0	11,183.2	-52.8	-0.5%	4.3%	11,774.9	11,707.8	-67.1	-0.6%	4.7%
Gaming	589.9	626.7	625.4	-1.3	-0.2%	6.0%	656.8	647.3	-9.5	-1.4%	3.5%	688.0	677.9	-10.1	-1.5%	4.7%
Cigarette	298.0	302.6	300.9	-1.7	-0.6%	1.0%	306.3	303.9	-2.4	-0.8%	1.0%	310.6	307.8	-2.8	-0.9%	1.3%
AB Taxes	15.0	15.2	15.1	-0.1	-0.7%	1.0%	15.5	15.4	-0.1	-0.6%	2.0%	15.9	15.7	-0.2	-1.3%	1.9%
Inheritance	148.9	140.0	147.5	7.5	5.4%	-0.9%	140.0	147.5	7.5	5.4%	0.0%	140.0	147.5	7.5	5.4%	0.0%
Insurance	174.1	175.7	177.2	1.5	0.9%	1.8%	175.7	177.2	1.5	0.9%	0.0%	175.7	177.2	1.5	0.9%	0.0%
Interest	84.5	130.6	130.6	0.0	0.0%	54.5%	130.6	130.6	0.0	0.0%	0.0%	130.6	130.6	0.0	0.0%	0.0%
Other	275.8	212.5	212.5	0.0	0.0%	-23.0%	212.5	212.5	0.0	0.0%	0.0%	212.5	212.5	0.0	0.0%	0.0%
Subtotal	996.3	976.6	983.8	7.2	0.7%	-1.3%	980.6	987.1	6.5	0.7%	0.3%	985.3	991.3	6.0	0.6%	0.4%
Total General & PTR Funds	12,060.3	12,358.5	12,335.7	-22.8	-0.2%	2.3%	12,873.4	12,817.6	-55.8	-0.4%	3.9%	13,448.2	13,377.0	-71.2	-0.5%	4.4%

(Totals may not add due to rounding)

STATE REVENUE FORECAST
Detail for General Fund and Property Tax Replacement Fund
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	<u>Actual</u> <u>2006</u>	<u>Prior</u> <u>Forecast</u> <u>2007</u>	<u>Updated</u> <u>Forecast</u> <u>2007</u>	<u>Diff. From</u> <u>Prior</u> <u>Forecast</u>	<u>Percent</u> <u>Diff. From</u> <u>Prior</u> <u>Forecast</u>	<u>Percent</u> <u>Growth</u> <u>Over</u> <u>2006</u>	<u>Prior</u> <u>Forecast</u> <u>2008</u>	<u>Updated</u> <u>Forecast</u> <u>2008</u>	<u>Diff. From</u> <u>Prior</u> <u>Forecast</u>	<u>Percent</u> <u>Diff. From</u> <u>Prior</u> <u>Forecast</u>	<u>Percent</u> <u>Growth</u> <u>Over</u> <u>2007</u>	<u>Prior</u> <u>Forecast</u> <u>2009</u>	<u>Updated</u> <u>Forecast</u> <u>2009</u>	<u>Diff. From</u> <u>Prior</u> <u>Forecast</u>	<u>Percent</u> <u>Diff. From</u> <u>Prior</u> <u>Forecast</u>	<u>Percent</u> <u>Growth</u> <u>Over</u> <u>2008</u>
General Fund																
Sales	2,576.3	2,654.6	2,625.8	-28.9	-1.1%	1.9%	2,776.2	2,766.0	-10.2	-0.4%	5.3%	2,905.5	2,889.8	-15.7	-0.5%	4.5%
Individual	3,706.6	3,870.3	3,854.2	-16.1	-0.4%	4.0%	4,073.7	4,026.0	-47.7	-1.2%	4.5%	4,294.1	4,242.9	-51.2	-1.2%	5.4%
Corporate	925.4	894.9	908.0	13.1	1.5%	-1.9%	901.0	924.3	23.3	2.6%	1.8%	923.1	947.1	24.0	2.6%	2.5%
Subtotal "Big Three"	7,208.3	7,419.8	7,387.9	-31.9	-0.4%	2.5%	7,751.0	7,716.3	-34.6	-0.4%	4.4%	8,122.7	8,079.8	-42.8	-0.5%	4.7%
Cigarette	298.0	302.6	300.9	-1.7	-0.6%	1.0%	306.3	303.9	-2.4	-0.8%	1.0%	310.6	307.8	-2.8	-0.9%	1.3%
AB Taxes	15.0	15.2	15.1	-0.1	-0.7%	1.0%	15.5	15.4	-0.1	-0.6%	2.0%	15.9	15.7	-0.2	-1.3%	1.9%
Inheritance	148.9	140.0	147.5	7.5	5.4%	-0.9%	140.0	147.5	7.5	5.4%	0.0%	140.0	147.5	7.5	5.4%	0.0%
Insurance	174.1	175.7	177.2	1.5	0.9%	1.8%	175.7	177.2	1.5	0.9%	0.0%	175.7	177.2	1.5	0.9%	0.0%
Interest	84.5	130.6	130.6	0.0	0.0%	54.5%	130.6	130.6	0.0	0.0%	0.0%	130.6	130.6	0.0	0.0%	0.0%
Other	275.8	212.5	212.5	0.0	0.0%	-23.0%	212.5	212.5	0.0	0.0%	0.0%	212.5	212.5	0.0	0.0%	0.0%
Subtotal	996.3	976.6	983.8	7.2	0.7%	-1.3%	980.6	987.1	6.5	0.7%	0.3%	985.3	991.3	6.0	0.6%	0.4%
Total General Fund	8,204.6	8,396.4	8,371.7	-24.7	-0.3%	2.0%	8,731.6	8,703.4	-28.1	-0.3%	4.0%	9,108.0	9,071.1	-36.8	-0.4%	4.2%
PTR Fund																
Sales	2,650.1	2,711.1	2,715.4	4.3	0.2%	2.5%	2,821.9	2,811.5	-10.4	-0.4%	3.5%	2,953.2	2,937.3	-15.9	-0.5%	4.5%
Individual	615.7	624.3	623.2	-1.1	-0.2%	1.2%	663.2	655.4	-7.8	-1.2%	5.2%	699.0	690.7	-8.3	-1.2%	5.4%
Gaming	589.9	626.7	625.4	-1.3	-0.2%	6.0%	656.8	647.3	-9.5	-1.4%	3.5%	688.0	677.9	-10.1	-1.5%	4.7%
Total PTR Fund	3,855.7	3,962.1	3,964.0	1.9	0.0%	2.8%	4,141.8	4,114.2	-27.7	-0.7%	3.8%	4,340.2	4,305.9	-34.4	-0.8%	4.7%
Total General & PTR Funds	12,060.3	12,358.5	12,335.7	-22.8	-0.2%	2.3%	12,873.4	12,817.6	-55.8	-0.4%	3.9%	13,448.2	13,377.0	-71.2	-0.5%	4.4%