

ECONOMIC FORECAST COMMITTEE
NOMINAL AND REAL GROSS DOMESTIC PRODUCT
(BILLIONS OF DOLLAR)
April 11, 2005

		Gross Domestic Product		GDP Implicit	Percent Change at Annual Rates		
		Billions of \$		Price Deflator	Real	Nominal	GDP Implicit
		Real	Nominal	2000=100	GDP	GDP	Price Deflator
<i>Actual:</i>							
2000	Q1	9,695.6	9,629.4	99.32	1.02%	4.70%	3.64%
	Q2	9,847.9	9,822.8	99.75	6.43%	8.28%	1.73%
	Q3	9,836.6	9,862.1	100.26	-0.46%	1.61%	2.08%
	Q4	9,887.7	9,953.6	100.67	2.09%	3.76%	1.63%
2001	Q1	9,875.6	10,021.5	101.48	-0.49%	2.76%	3.26%
	Q2	9,905.9	10,128.9	102.25	1.23%	4.36%	3.09%
	Q3	9,871.1	10,135.1	102.67	-1.40%	0.25%	1.67%
	Q4	9,910.0	10,226.3	103.19	1.59%	3.65%	2.03%
2002	Q1	9,993.5	10,338.2	103.45	3.41%	4.45%	1.00%
	Q2	10,052.6	10,445.7	103.91	2.39%	4.22%	1.80%
	Q3	10,117.3	10,546.5	104.24	2.60%	3.92%	1.28%
	Q4	10,135.9	10,617.5	104.75	0.74%	2.72%	1.97%
2003	Q1	10,184.4	10,744.6	105.50	1.93%	4.87%	2.89%
	Q2	10,287.4	10,884.0	105.80	4.11%	5.29%	1.14%
	Q3	10,472.8	11,116.7	106.15	7.41%	8.83%	1.33%
	Q4	10,580.7	11,270.9	106.52	4.19%	5.66%	1.42%
2004	Q1	10,697.5	11,472.6	107.25	4.49%	7.35%	2.74%
	Q2	10,784.7	11,657.5	108.09	3.30%	6.60%	3.20%
	Q3	10,891.0	11,814.9	108.48	4.00%	5.51%	1.45%
	Q4	10,994.3	11,994.8	109.10	3.85%	6.23%	2.29%
<i>Projections:</i>							
2005	Q1	11,091.9	12,176.7	109.78	3.60%	6.21%	2.52%
	Q2	11,187.7	12,357.9	110.46	3.50%	6.09%	2.50%
	Q3	11,284.3	12,539.1	111.12	3.50%	6.00%	2.41%
	Q4	11,379.0	12,716.0	111.75	3.40%	5.76%	2.29%
2006	Q1	11,471.7	12,889.6	112.36	3.30%	5.57%	2.20%
	Q2	11,562.4	13,059.7	112.95	3.20%	5.38%	2.12%
	Q3	11,651.0	13,229.7	113.55	3.10%	5.31%	2.14%
	Q4	11,740.3	13,403.9	114.17	3.10%	5.37%	2.20%
2007	Q1	11,830.2	13,582.3	114.81	3.10%	5.43%	2.26%
	Q2	11,920.8	13,763.8	115.46	3.10%	5.45%	2.28%
<i>Calendar Year</i>							
	2000	9,817.0	9,817.0	100.00			
	2001	9,890.7	10,128.0	102.40	0.75%	3.17%	2.40%
	2002	10,074.8	10,487.0	104.09	1.86%	3.54%	1.65%
	2003	10,381.3	11,004.1	106.00	3.04%	4.93%	1.83%
	2004	10,841.9	11,735.0	108.24	4.44%	6.64%	2.11%
	2005	11,235.7	12,447.4	110.78	3.63%	6.07%	2.35%
	2006	11,606.4	13,145.7	113.26	3.30%	5.61%	2.24%
<i>Fiscal Year</i>							
	2001	9,876.5	9,991.5	101.17			
	2002	9,956.8	10,286.3	103.31	0.81%	2.95%	2.12%
	2003	10,181.3	10,698.2	105.08	2.25%	4.00%	1.71%
	2004	10,633.9	11,379.4	107.01	4.45%	6.37%	1.84%
	2005	11,041.2	12,086.1	109.46	3.83%	6.21%	2.29%
	2006	11,424.4	12,801.1	112.05	3.47%	5.92%	2.36%
	2007	11,785.6	13,494.9	114.50	3.16%	5.42%	2.19%

ECONOMIC FORECAST COMMITTEE
NOMINAL NONFARM INDIANA PERSONAL INCOME AND U.S PERSONAL INCOME
April 11, 2005

		<u>Percent Change at Annual Rates</u>			
		<u>U.S Total</u>	<u>Indiana Nonfarm</u>	<u>U.S Total</u>	<u>Indiana Nonfarm</u>
		<u>Billions of \$</u>	<u>Millions of \$</u>	<u>Billions of \$</u>	<u>Millions of \$</u>
<i>Actual:</i>					
2000	Q1	8,266.2	163,366	14.06%	13.53%
	Q2	8,372.3	164,421	5.23%	2.61%
	Q3	8,514.4	166,392	6.96%	4.88%
	Q4	8,565.8	164,803	2.44%	-3.77%
2001	Q1	8,688.7	167,520	5.86%	6.76%
	Q2	8,719.9	167,478	1.44%	-0.10%
	Q3	8,733.1	167,073	0.61%	-0.96%
	Q4	8,754.8	167,627	1.00%	1.33%
2002	Q1	8,803.6	169,337	2.25%	4.14%
	Q2	8,897.1	172,028	4.32%	6.51%
	Q3	8,895.7	172,986	-0.06%	2.25%
	Q4	8,919.2	174,274	1.06%	3.01%
2003	Q1	9,002.2	174,981	3.77%	1.63%
	Q2	9,105.7	176,665	4.68%	3.91%
	Q3	9,209.3	178,542	4.63%	4.32%
	Q4	9,330.0	182,384	5.35%	8.89%
2004	Q1	9,445.0	182,097	5.02%	-0.63%
	Q2	9,592.7	185,913	6.40%	8.65%
	Q3	9,700.4	187,611	4.57%	3.70%
	Q4	9,953.8	191,226	10.87%	7.93%
<i>Projections:</i>					
2005	Q1	10,003.2	192,462	2.00%	2.61%
	Q2	10,152.0	195,121	6.08%	5.64%
	Q3	10,300.9	197,777	6.00%	5.56%
	Q4	10,446.2	200,358	5.76%	5.32%
2006	Q1	10,595.3	202,900	5.83%	5.17%
	Q2	10,748.1	205,504	5.89%	5.23%
	Q3	10,901.3	208,106	5.82%	5.16%
	Q4	11,058.2	210,769	5.88%	5.22%
2007	Q1	11,219.0	213,498	5.94%	5.28%
	Q2	11,382.7	216,271	5.97%	5.30%
<i>Calendar Year</i>					
2000		8,429.7	164,745.5		
2001		8,724.1	167,424.5	3.49%	1.63%
2002		8,878.9	172,156.3	1.77%	2.83%
2003		9,161.8	178,143.0	3.19%	3.48%
2004		9,673.0	186,711.8	5.58%	4.81%
2005		10,225.6	196,429.5	5.71%	5.20%
2006		10,825.7	206,819.8	5.87%	5.29%
<i>Fiscal Year</i>					
2001		8,622.2	166,548.3		
2002		8,797.2	169,016.3	2.03%	1.48%
2003		8,980.7	174,726.5	2.09%	3.38%
2004		9,394.3	182,234.0	4.60%	4.30%
2005		9,952.4	191,605.0	5.94%	5.14%
2006		10,522.6	201,634.8	5.73%	5.23%
2007		11,140.3	212,161.0	5.87%	5.22%

ECONOMIC FORECAST COMMITTEE
REAL NONFARM INDIANA PERSONAL INCOME AND U.S PERSONAL INCOME
April 11, 2005

		<u>Percent Change at Annual Rates</u>			
		U.S Total	Indiana Nonfarm	U.S Total	Indiana Nonfarm
		Billions of \$	Millions of \$	Billions of \$	Millions of \$
<i>Actual:</i>					
2000	Q1	8,323.0	164,489	10.05%	9.54%
	Q2	8,393.7	164,841	3.44%	0.86%
	Q3	8,492.4	165,962	4.79%	2.75%
	Q4	8,509.1	163,712	0.79%	-5.31%
2001	Q1	8,562.2	165,081	2.52%	3.39%
	Q2	8,527.9	163,791	-1.59%	-3.09%
	Q3	8,505.6	162,721	-1.04%	-2.59%
	Q4	8,484.0	162,442	-1.01%	-0.68%
2002	Q1	8,510.1	163,691	1.23%	3.11%
	Q2	8,562.3	165,554	2.48%	4.63%
	Q3	8,533.7	165,946	-1.33%	0.95%
	Q4	8,514.6	166,369	-0.89%	1.02%
2003	Q1	8,532.8	165,858	0.86%	-1.22%
	Q2	8,606.6	166,981	3.50%	2.74%
	Q3	8,675.9	168,201	3.26%	2.95%
	Q4	8,758.7	171,215	3.87%	7.36%
2004	Q1	8,806.9	169,794	2.22%	-3.28%
	Q2	8,874.5	171,994	3.11%	5.28%
	Q3	8,941.8	172,940	3.07%	2.22%
	Q4	9,123.5	175,276	8.38%	5.51%
<i>Projections:</i>					
2005	Q1	9,112.0	175,316	-0.50%	0.09%
	Q2	9,190.7	176,645	3.50%	3.07%
	Q3	9,270.1	177,985	3.50%	3.07%
	Q4	9,347.9	179,292	3.40%	2.97%
2006	Q1	9,429.8	180,580	3.55%	2.91%
	Q2	9,515.8	181,943	3.70%	3.05%
	Q3	9,600.4	183,273	3.60%	2.96%
	Q4	9,685.7	184,610	3.60%	2.95%
2007	Q1	9,771.8	185,957	3.60%	2.95%
	Q2	9,858.5	187,312	3.60%	2.95%
<i>Calendar Year</i>					
2000		8,429.7	164,745.1		
2001		8,519.7	163,501.7	1.07%	-0.75%
2002		8,529.9	165,390.3	0.12%	1.16%
2003		8,643.3	168,061.8	1.33%	1.62%
2004		8,936.8	172,502.3	3.40%	2.64%
2005		9,230.2	177,308.0	3.28%	2.79%
2006		9,558.0	182,601.0	3.55%	2.99%
<i>Fiscal Year</i>					
2001		8,522.9	164,630.1		
2002		8,515.3	163,601.8	-0.09%	-0.62%
2003		8,546.8	166,284.3	0.37%	1.64%
2004		8,778.8	170,295.3	2.71%	2.41%
2005		9,092.0	175,040.6	3.57%	2.79%
2006		9,390.9	179,949.1	3.29%	2.80%
2007		9,729.2	185,287.4	3.60%	2.97%