

COUNTER-CYCLICAL REVENUE and ECONOMIC STABILIZATION FUND
IC 4-10-18
Actual FY 1998 and Estimated FY 1999
(Millions of Dollars)

	Actual FY 1998	Estimated FY 1999
Resources:		
Balance at July 1	466.1	496.1
Interest Earned During Fiscal Year (1)	27.2	22.3
Transfer from GF Revenue per formula (2)	21.1	21.9
Repayment of Loan Principal	0.5	0.7
Total Resources:	514.8	541.0
Uses:		
Transfer to GF - Budget Stabilization	0.0	0.0
Transfer Excess Balance to PTRF (2)	18.7	30.5
Fund Balance at June 30	496.1	510.5
Total Uses:	514.8	541.0
Maximum Fund Balance (3)	496.1	510.5
Loans Outstanding	1.4	0.7

Notes:

(1) Earned interest is interest reported by the State Treasurer for the fiscal year on investments and includes the payment of interest on loans made from the fund.

(2) Transfers made pursuant to IC 4-10-18-3.

(3) The maximum allowable fund balance equals 7% of fiscal year General Fund (excluding PTRF) revenues.

Totals may not add due to rounding.