

B — REVENUE SUMMARY

STATE REVENUE FORECAST
Detail for General Fund and Property Tax Replacement Fund
Fiscal Years 2007, 2008, and 2009
April 16, 2007
(in millions)

| | <u>Actual</u> <u>2006</u> | <u>Forecast</u> <u>2007</u> | <u>Percent</u> <u>Growth</u> <u>Over</u> <u>2006</u> | <u>Forecast</u> <u>2008</u> | <u>Percent</u> <u>Growth</u> <u>Over</u> <u>2007</u> | <u>Forecast</u> <u>2009</u> | <u>Percent</u> <u>Growth</u> <u>Over</u> <u>2008</u> |
|---|------------------------------|--------------------------------|---|--------------------------------|---|--------------------------------|---|
| <u>General Fund</u> | | | | | | | |
| Sales | 2,576.3 | 2,625.8 | 1.9% | 2,766.0 | 5.3% | 2,889.8 | 4.5% |
| Individual | 3,706.6 | 3,854.2 | 4.0% | 4,026.0 | 4.5% | 4,242.9 | 5.4% |
| Corporate | 925.4 | 908.0 | -1.9% | 924.3 | 1.8% | 947.1 | 2.5% |
| Subtotal "Big Three" | 7,208.3 | 7,387.9 | 2.5% | 7,716.3 | 4.4% | 8,079.8 | 4.7% |
| Cigarette | 298.0 | 300.9 | 1.0% | 303.9 | 1.0% | 307.8 | 1.3% |
| AB Taxes | 15.0 | 15.1 | 1.0% | 15.4 | 2.0% | 15.7 | 1.9% |
| Inheritance | 148.9 | 147.5 | -0.9% | 147.5 | 0.0% | 147.5 | 0.0% |
| Insurance | 174.1 | 177.2 | 1.8% | 177.2 | 0.0% | 177.2 | 0.0% |
| Interest | 84.5 | 130.6 | 54.5% | 130.6 | 0.0% | 130.6 | 0.0% |
| Other | 275.8 | 212.5 | -23.0% | 212.5 | 0.0% | 212.5 | 0.0% |
| Subtotal | 996.3 | 983.8 | -1.3% | 987.1 | 0.3% | 991.3 | 0.4% |
| <u>Total General Fund</u> | 8,204.6 | 8,371.7 | 2.0% | 8,703.4 | 4.0% | 9,071.1 | 4.2% |
| <u>PTR Fund</u> | | | | | | | |
| Sales | 2,650.1 | 2,715.4 | 2.5% | 2,811.5 | 3.5% | 2,937.3 | 4.5% |
| Individual | 615.7 | 623.2 | 1.2% | 655.4 | 5.2% | 690.7 | 5.4% |
| Gaming | 589.9 | 625.4 | 6.0% | 647.3 | 3.5% | 677.9 | 4.7% |
| <u>Total PTR Fund</u> | 3,855.7 | 3,964.0 | 2.8% | 4,114.2 | 3.8% | 4,305.9 | 4.7% |
| <u>Total General & PTR Funds</u> | 12,060.3 | 12,335.7 | 2.3% | 12,817.6 | 3.9% | 13,377.0 | 4.4% |

(Totals may not add due to rounding.)

SUMMARY OF STATE REVENUES BY SOURCE

| Revenue Source | Estimated Revenue FY 2007 | Estimated Revenue FY 2008 | Estimated Revenue FY 2009 |
|------------------------------------|---------------------------------|---------------------------------|---------------------------------|
| TAXES | | | |
| Property Tax | | | |
| General Fund | 2,281 | 2,281 | 2,281 |
| Dedicated | 7,559,250 | 7,559,250 | 7,559,250 |
| Totals | 7,561,531 | 7,561,531 | 7,561,531 |
| Individual Income Tax | | | |
| General Fund | 3,854,175,265 | 4,026,004,000 | 4,242,896,000 |
| Dedicated - PTRF | 623,167,485 | 655,396,000 | 690,704,000 |
| Totals | 4,477,342,749 | 4,681,400,000 | 4,933,600,000 |
| Corporate Income Tax | | | |
| General Fund | 908,080,536 | 924,324,797 | 947,111,626 |
| Dedicated | 0 | 0 | 0 |
| Totals | 908,080,536 | 924,324,797 | 947,111,626 |
| Inheritance Tax | | | |
| General Fund | 147,500,000 | 147,500,000 | 147,500,000 |
| Sales Tax | | | |
| General Fund | 2,625,760,045 | 2,766,016,811 | 2,889,815,650 |
| Dedicated - PTRF | 2,715,400,000 | 2,811,449,841 | 2,937,282,129 |
| Dedicated | 44,244,045 | 46,093,080 | 48,126,530 |
| Totals | 5,385,404,089 | 5,623,559,732 | 5,875,224,308 |
| Insurance Tax | | | |
| General Fund | 177,200,000 | 177,200,000 | 177,200,000 |
| Dedicated | 8,433,004 | 8,433,004 | 8,433,004 |
| Totals | 185,633,004 | 185,633,004 | 185,633,004 |
| Cigarette and Tobacco Products Tax | | | |
| General Fund | 300,871,564 | 303,917,680 | 307,832,083 |
| Dedicated | 57,436,837 | 58,018,345 | 58,765,610 |
| Totals | 358,308,400 | 361,936,025 | 366,597,693 |
| Alcoholic Beverage Tax | | | |
| General Fund | 15,147,619 | 15,413,349 | 15,741,585 |
| Dedicated | 25,794,979 | 26,202,588 | 26,713,829 |
| Totals | 40,942,598 | 41,615,937 | 42,455,414 |
| Gasoline and Fuel Use Tax | | | |
| Dedicated | 873,529,413 | 873,529,413 | 873,529,413 |

SUMMARY OF STATE REVENUES BY SOURCE

| Revenue Source | Estimated Revenue FY 2007 | Estimated Revenue FY 2008 | Estimated Revenue FY 2009 |
|-----------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Gaming Taxes | | | |
| General Fund | 5,000 | 5,000 | 5,000 |
| Dedicated - PTRF | 625,400,000 | 647,300,000 | 677,900,000 |
| Dedicated | 247,003,807 | 246,783,746 | 247,444,035 |
| Totals | 872,408,807 | 894,088,746 | 925,349,035 |
| Other Taxes | | | |
| General Fund | 9,546 | 13,415 | 13,415 |
| Dedicated | 3,838,708 | 3,795,309 | 3,795,309 |
| Totals | 3,848,254 | 3,808,724 | 3,808,724 |
| TOTAL TAXES | | | |
| General Fund | 8,028,751,855 | 8,360,397,334 | 8,728,117,640 |
| Dedicated - PTRF | 3,963,967,485 | 4,114,145,841 | 4,305,886,129 |
| Dedicated | 1,267,840,042 | 1,270,414,735 | 1,274,366,980 |
| Totals | 13,260,559,381 | 13,744,957,910 | 14,308,370,749 |
| PERMITS AND LICENSES | | | |
| Permits | | | |
| General Fund | 1,692,731 | 1,692,731 | 1,692,731 |
| Dedicated | 30,617,496 | 30,969,238 | 30,969,238 |
| Totals | 32,310,227 | 32,661,969 | 32,661,969 |
| Business License | | | |
| General Fund | 27,525,745 | 27,491,702 | 27,496,946 |
| Dedicated | 8,773,262 | 8,445,974 | 8,445,974 |
| Totals | 36,299,007 | 35,937,676 | 35,942,920 |
| Vehicle Taxes | | | |
| Dedicated | 316,760,951 | 316,570,334 | 316,570,334 |
| TOTAL PERMITS AND LICENSES | | | |
| General Fund | 29,218,476 | 29,184,433 | 29,189,677 |
| Dedicated | 356,151,709 | 355,985,545 | 355,985,545 |
| Totals | 385,370,184 | 385,169,978 | 385,175,222 |

SUMMARY OF STATE REVENUES BY SOURCE

| Revenue Source | Estimated Revenue FY 2007 | Estimated Revenue FY 2008 | Estimated Revenue FY 2009 |
|------------------------------------|---------------------------------|---------------------------------|---------------------------------|
| CHARGES & MISCELLANEOUS | | | |
| Fines/penalties | | | |
| General Fund | 47,114,592 | 50,258,794 | 49,484,717 |
| Dedicated | 194,555,862 | 197,967,919 | 197,875,221 |
| Totals | 241,670,454 | 248,226,713 | 247,359,938 |
| Other fees | | | |
| General Fund | 19,341,034 | 19,341,034 | 19,341,034 |
| Dedicated | 311,759,747 | 313,122,595 | 313,122,595 |
| Totals | 331,100,781 | 332,463,629 | 332,463,629 |
| Individual Support | | | |
| General Fund | 50,810,259 | 44,291,209 | 44,291,209 |
| Dedicated | 123,131,706 | 16,295,785 | 16,295,785 |
| Totals | 173,941,965 | 60,586,994 | 60,586,994 |
| Rental of Property | | | |
| General Fund | 1,028,372 | 1,563,616 | 1,563,616 |
| Dedicated | 1,369,290 | 1,261,089 | 1,261,089 |
| Totals | 2,397,662 | 2,824,705 | 2,824,705 |
| Interest | | | |
| General Fund | 130,600,000 | 130,600,000 | 130,600,000 |
| Dedicated | 84,007,001 | 25,432,034 | 25,452,034 |
| Totals | 214,607,001 | 156,032,034 | 156,052,034 |
| County Maintenance | | | |
| General Fund | 18,794,354 | 21,664,686 | 21,664,686 |
| Totals | 18,794,354 | 21,664,686 | 21,664,686 |
| Examination Fees | | | |
| General Fund | 1,699,610 | 1,664,165 | 1,664,165 |
| Dedicated | 7,934,416 | 7,478,258 | 7,478,258 |
| Totals | 9,634,026 | 9,142,423 | 9,142,423 |
| Other Service Charges | | | |
| General Fund | 6,071,798 | 6,162,164 | 6,162,164 |
| Dedicated | 12,227,128 | 11,014,115 | 11,016,115 |
| Totals | 18,298,926 | 17,176,278 | 17,178,278 |
| State Sales | | | |
| General Fund | 1,884,223 | 1,786,390 | 1,831,390 |
| Dedicated | 133,136,297 | 134,105,042 | 134,105,042 |
| Totals | 135,020,520 | 135,891,432 | 135,936,432 |

SUMMARY OF STATE REVENUES BY SOURCE

| Revenue Source | Estimated Revenue FY 2007 | Estimated Revenue FY 2008 | Estimated Revenue FY 2009 |
|--|---------------------------------|---------------------------------|---------------------------------|
| Miscellaneous | | | |
| General Fund | 36,523,274 | 36,523,274 | 36,523,274 |
| Dedicated | 190,293,953 | 188,815,235 | 189,115,235 |
| Totals | 226,817,227 | 225,338,509 | 225,638,509 |
| TOTAL CHARGES & MISCELLANEOUS | | | |
| General Fund | 313,867,516 | 313,855,332 | 313,126,255 |
| Dedicated | 1,058,415,399 | 895,492,070 | 895,721,373 |
| Totals | 1,372,282,915 | 1,209,347,402 | 1,208,847,628 |
| INTERGOVERNMENTAL RECEIPTS | | | |
| General Government | | | |
| Federal Funds | 15,192,060 | 7,467,491 | 6,967,491 |
| Public Safety | | | |
| Federal Funds | 119,083,576 | 118,914,281 | 105,432,266 |
| Conservation & Environment | | | |
| Federal Funds | 49,938,630 | 40,807,391 | 39,907,844 |
| Economic Development | | | |
| Federal Funds | 872,183,064 | 870,586,148 | 870,586,210 |
| Transportation | | | |
| Federal Funds | 813,617,958 | 845,402,404 | 882,502,404 |
| Health & Human Services | | | |
| Federal Funds | 4,498,452,273 | 4,993,380,047 | 5,268,224,330 |
| Education | | | |
| Federal Funds | 810,831,427 | 805,541,686 | 805,691,884 |
| TOTAL INTERGOVERNMENTAL RECEIPTS | | | |
| Federal Funds | 7,179,298,988 | 7,682,099,448 | 7,979,312,429 |
| TOTAL ALL REVENUE | | | |
| General Fund | 8,371,837,846 | 8,703,437,099 | 9,070,433,571 |
| Dedicated - PTRF | 3,963,967,485 | 4,114,145,841 | 4,305,886,129 |
| Dedicated Funds | 2,682,407,150 | 2,521,892,351 | 2,526,073,898 |
| Federal Funds | 7,179,298,988 | 7,682,099,448 | 7,979,312,429 |
| Totals | 22,197,511,468 | 23,021,574,739 | 23,881,706,028 |