

FY 2010 CALCULATION OF RAINY DAY FUND TRANSFER

STEP 1			
CALCULATE AVERAGE GNP IMPLICIT PRICE DEFLATOR			
FY 2008		FY 2009	
2007:III	106.44	2008:III	109.18
2007:IV	107.07	2008:IV	109.17
2008:I	107.54	2009:I	109.68
2008:II	108.08	2009:II	109.68
AVERAGE	107.28		109.43

STEP 2							
CALCULATE NET PERSONAL INCOME							
	TOTAL		NET		TOTAL		NET
	PERSONAL	TRANSFER	PERSONAL		PERSONAL	TRANSFER	PERSONAL
	INCOME	PAYMENTS	INCOME		INCOME	PAYMENTS	INCOME
CY 2008				CY 2009			
2008:I	219,678.0	36,128.0	183,550	2009:I	214,984.0	40,996.0	173,988
2008:II	221,410.0	39,150.0	182,260	2009:II	216,857.0	44,421.0	172,436
2008:III	220,981.0	38,174.0	182,807	2009:III	215,668.0	43,988.0	171,680
2008:IV	220,611.0	38,876.0	181,735	2009:IV	217,972.0	44,299.0	173,673
AVERAGE	220,670	38,082	182,588		216,370	43,426	172,944

STEP 3			
CALCULATION OF ADJUSTED PERSONAL INCOME			
	NET	GNP IMPLICIT	REAL
	PERSONAL	PRICE	NET
	INCOME	DEFLATOR	PERSONAL
			INCOME
2008	182,588	107.28	170,194
2009	172,944	109.43	158,046

STEP 4	
CALCULATION OF GROWTH RATE IN ADJUSTED PERSONAL INCOME	
2008	170,194
2009	158,046
	-7.1%

STEP 5	
CALCULATION OF TRANSFER AMOUNT	
TRANSFER PERCENTAGE	-5.1%
GENERAL FUND REVENUES	12,316,622,875
FY 2010 TRANSFER AMOUNT TO GF	633,074,416
CURRENT BALANCE	370,921,538
FY 2010 TRANSFER FROM RDF TO GF	370,921,538

General Fund Revenue	
Forecast Revenue	12,186,697,948
Misc Revenue in Surplus Statement	38,748,918
Quality Assessment Fees	33,276,009
FED DSH	57,900,000
Total	12,316,622,875