

NOTES TO STATEMENTS

(1) Miscellaneous unforecasted revenue includes estimated amounts of \$8.9M from dedicated SWCAP, \$6.6M from Individual Support received by the State Operated Facilities, and \$30M from surplus lottery revenue.

(2) Estimated revenue impacts from the 2023 Budget Bill are below:

	FY2024	FY2025
ABC Gallonage Tax local distribution no longer in general fund	(11.1)	(11.5)
Gasoline Use Tax distribution (Section 93)	(65.3)	-
Dependent exemption (Section 94)	(3.8)	(3.8)
Income tax rate cut (Section 95)	(137.2)	(289.6)
Earned Income Tax Credit (Section 100)	(30.8)	(30.7)
Employer Child Care Expenditure Credits (Section 103)	-	(1.9)
Attainable Homeownership Tax Credit (Section 104)	-	(4.0)
Cigarette tax revenue stamp allowance (Section 109)	(1.3)	(1.3)
Cigarette tax distribution due to repeal of mental health centers fund (Section 110)	2.2	2.2
Public Safety Firework Fee distribution (Section 233)	2.0	2.0
Court fee distributions (Section 262)	10.7	10.7
	(234.6)	(327.9)

(3) Information on the fiscal impacts of the 2021 legislative session can be found at:

<https://www.in.gov/sba/files/73-RevenueAndExpenditureActs.pdf>

Information on the fiscal impacts of the 2022 legislative session can be found at:

<https://www.in.gov/sba/files/PostSessionReport.pdf>

Information on the fiscal impacts of the 2022 special legislative session can be found at:

<https://www.in.gov/sba/files/Combined-Final-Post-Special-Session-2022-Report.pdf>

Information on the fiscal impacts of the 2023 legislative session can be found at:

<https://www.in.gov/sba/budget-information/budget-data/2023-2025-budget/>

*At time of publication, fiscal impact estimates were not complete for HEA 1002-2023

(4) Augmentations:

	FY2023	FY2024	FY2025
AOS - Alcohol Beverage Commission Gallonage Tax Distribution (14980)	1.3	-	-
Exoneration (13368)	0.6	-	-
	1.9	-	-

(5) Judgments and Settlements:

Tort Claims (18740)	4.9	2.1	2.1
Tort Settlements and Judgments (18730)	7.4	6.8	6.8
	12.4	8.9	8.9

(6) Reversions (Distributions, Capital, and Reconciliations):

Prior Year Operating Reversions	20.0	20.0	20.0
Indiana Motorsports Facility Reversion	2.0	2.0	2.0
Balance transfer from Indiana Comprehensive Health Insurance Association	11.2	-	-
Reversion of FY 2022 Medicaid Surplus	188.3	-	-
Reversion of Public Mass Transit Fund Balance upon repeal	20.9		
Adjustment to Auditor	-	-	-
	242.4	22.0	22.0

Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided.