

GENERAL FUND SURPLUS STATEMENT
December 17, 2024 Revenue Forecast
(Millions of Dollars)

	Actual FY 2024	Estimated FY 2025
Beginning Balance	2,926.2	2,551.3
Current Year Revenues		
Forecasted Revenue	21,484.6	22,460.5
Hospital Assessment Fees (HAF)	295.2	297.0
Quality Assessment Fees (QAF)	40.9	42.5
Miscellaneous Unforecasted Revenue ¹	90.9	48.6
Total Current Year Revenues	21,911.6	22,848.6
<i>Growth Rate</i>	<i>1.5%</i>	<i>4.3%</i>
Current Year Expenses		
Recurring Appropriations	21,342.3	22,073.6
2023 Regular Session Outside Acts ²	-	10.4
2024 Regular Session Outside Acts ²	-	13.7
Augmentations ³	293.9	242.4
Judgments and Settlements ⁴	16.6	16.6
Stadium/Convention Center Reversions	(60.0)	(60.5)
Reversions	(102.6)	(25.0)
Total Current Year Expenses	21,490.2	22,271.2
<i>Growth Rate</i>	<i>19.4%</i>	<i>3.6%</i>
Annual Surplus / (Deficit)	421.4	577.4
(Current Year Revenues - Current Year Expenses)		
Other Sources and Uses of Cash Reserves		
Reversions (Prior Year, Capital, and Reconciliations) ⁵	117.4	22.0
Rainy Day Fund Interest	38.1	38.1
Tuition Reserve Fund Interest	19.9	19.9
HEA 1454-2023 Net Lake County loans from Rainy Day Fund	(18.4)	(9.4)
Medicaid Transfer from Reserve for FY 2023 Reconciliation	(271.2)	-
Medicaid Transfer from Reserve for FY 2024 Reconciliation	-	(139.4)
SEA 4-2024 HIP Phaseout Trust Fund transfer to Medicaid Reserve	23.0	-
SEA 4-2024 estimated dedicated fund balance transfers	-	26.1
IEDC Deal Closing Augmentations ⁶	-	(186.0)
IEDC LEAP District Land Sale Proceeds ⁶	-	189.0
Capital Line Item Projects HEA 1001-2023	(705.1)	(477.8)
Total Combined Balances	2,551.3	2,611.2
<i>Net Combined Balance as Percent of the Current Year's Expenditures</i>	<i>11.9%</i>	<i>11.7%</i>